

Registration number 6135085

47 EDZ LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

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47 EDZ LIMITED
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47 EDZ LIMITED**(REGISTRATION NUMBER: 6135085)****ABBREVIATED BALANCE SHEET AT 31 JANUARY 2013**

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		50,871	58,138
Tangible fixed assets		<u>14,480</u>	<u>16,677</u>
	2	<u>65,351</u>	<u>74,815</u>
Current assets			
Stocks		37,791	36,690
Debtors		1,342	1,224
Cash at bank and in hand		<u>17,471</u>	<u>21,735</u>
		56,604	59,649
Creditors Amounts falling due within one year	3	<u>(12,591)</u>	<u>(17,550)</u>
Net current assets		<u>44,013</u>	<u>42,099</u>
Total assets less current liabilities		109,364	116,914
Creditors Amounts falling due after more than one year		(110,000)	(110,000)
Provisions for liabilities		<u>(1,193)</u>	<u>(2,264)</u>
Net (liabilities)/assets		<u>(1,829)</u>	<u>4,650</u>
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		<u>(2,229)</u>	<u>4,250</u>
Shareholders' (deficit)/funds		<u>(1,829)</u>	<u>4,650</u>

47 EDZ LIMITED

(REGISTRATION NUMBER: 6135085)

ABBREVIATED BALANCE SHEET AT 31 JANUARY 2013

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 24/10/2013 and signed on its behalf by



Mr G M Reid
Director

47 EDZ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. The company continues to be supported by its directors.

Turnover

Turnover represents amounts chargeable, inclusive of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

47 EDZ LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013****Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2012	72,672	36,598	109,270
Additions	-	359	359
At 31 January 2013	<u>72,672</u>	<u>36,957</u>	<u>109,629</u>
Depreciation			
At 1 February 2012	14,534	19,921	34,455
Charge for the year	<u>7,267</u>	<u>2,556</u>	<u>9,823</u>
At 31 January 2013	<u>21,801</u>	<u>22,477</u>	<u>44,278</u>
Net book value			
At 31 January 2013	<u>50,871</u>	<u>14,480</u>	<u>65,351</u>
At 31 January 2012	<u>58,138</u>	<u>16,677</u>	<u>74,815</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years not by instalments	<u>110,000</u>	<u>110,000</u>

47 EDZ LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013**

4 Share capital**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No	£
Ordinary "A" Shares of £1 each	300	300	300	300
Ordinary "B" Shares of £1 each	100	100	100	100
	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>