

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Harrisons Tackle Limited

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for the Year Ended 31 March 2013

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**DIRECTORS:**

A P Millar  
S J Millar

**SECRETARY:**

A P Millar

**REGISTERED OFFICE:**

55 Croft Street  
Lincoln  
Lincolnshire  
LN2 5AZ

**REGISTERED NUMBER:**

06134928 (England and Wales)

**ACCOUNTANTS:**

Reeve & Co  
Chartered Certified Accountants  
Ample House  
76a South Park  
Lincoln  
LN5 8ES

**Abbreviated Balance Sheet**

**31 March 2013**

31.3.12				31.3.13
£	£		Notes	£
		<b>FIXED ASSETS</b>		
	129,750	Intangible assets	2	121,100
	<u>196,894</u>	Tangible assets	3	<u>196,610</u>
	326,644			317,710
		<b>CURRENT ASSETS</b>		
43,674		Stocks		42,288
1,454		Debtors		942
<u>119</u>		Cash at bank and in hand		<u>54</u>
45,247				43,284
		<b>CREDITORS</b>		
<u>280,997</u>		Amounts falling due within one year	4	<u>257,827</u>
	(235,750)	<b>NET CURRENT LIABILITIES</b>		(214,543)
	<u>90,894</u>	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>103,167</u>
		<b>CREDITORS</b>		
	222,130	Amounts falling due after more than one year	4	<u>240,725</u>
	<u>(131,236)</u>	<b>NET LIABILITIES</b>		<u>(137,558)</u>
		<b>CAPITAL AND RESERVES</b>		
	100	Called up share capital	5	100
	<u>(131,336)</u>	Profit and loss account		<u>(137,658)</u>
	<u>(131,236)</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>(137,558)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2013 and were signed on its behalf by:

A P Millar - Director

S J Millar - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>173,000</u>
<b>AMORTISATION</b>	
At 1 April 2012	43,250
Amortisation for year	<u>8,650</u>
At 31 March 2013	<u>51,900</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>121,100</u>
At 31 March 2012	<u>129,750</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>199,721</u>
<b>DEPRECIATION</b>	
At 1 April 2012	2,827
Charge for year	284
At 31 March 2013	<u>3,111</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>196,610</u>
At 31 March 2012	<u>196,894</u>

4. **CREDITORS**

Creditors include an amount of £ 203,218 (31.3.12 - £ 212,579 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.13 £	31.3.12 £
Repayable by instalments	<u>156,009</u>	<u>160,530</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **TRANSACTIONS WITH DIRECTORS**

Included within other creditors due within one year are amounts owed to the company directors. The amount owed to Mr A P Millar at the year was £94,308 (2012: £95,409), and the amount owed to Mr S J Millar was £94,308 (2012: £95,409).

7. **GOING CONCERN**

The directors' have considered the position of the company, both at the year end and at the date of approving the accounts. They have confirmed that they will continue to provide financial assistance to the company for the foreseeable future. Also, they have confirmed that they will not withdraw any of their directors' loan balances unless there are sufficient cash reserves in the company to do so.

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Harrisons Tackle Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harrisons Tackle Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Reeve & Co  
Chartered Certified Accountants  
Ample House  
76a South Park  
Lincoln  
LN5 8ES

4 December 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.