

REGISTERED NUMBER: 06134478 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ABDALE ASSOCIATES (ST ANNS) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ABDALE ASSOCIATES (ST ANNS) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

P A Norris
Mrs T K Norris

SECRETARY:

P A Norris

REGISTERED OFFICE:

Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

REGISTERED NUMBER:

06134478 (England and Wales)

ACCOUNTANTS:

COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,339		670
CURRENT ASSETS					
Debtors	5	14,539		199,973	
Cash at bank		<u>202,756</u>		<u>31,021</u>	
		217,295		230,994	
CREDITORS					
Amounts falling due within one year	6	<u>18,747</u>		<u>18,514</u>	
NET CURRENT ASSETS			<u>198,548</u>		<u>212,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,887</u>		<u>213,150</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings		<u>199,885</u>		<u>213,148</u>	
SHAREHOLDERS' FUNDS		<u>199,887</u>		<u>213,150</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:

P A Norris - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Abdale Associates (St Anns) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work carried out inclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	5,055
Additions	1,065
Disposals	(456)
At 31 March 2017	<u>5,664</u>
DEPRECIATION	
At 1 April 2016	4,385
Charge for year	396
Eliminated on disposal	(456)
At 31 March 2017	<u>4,325</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,339</u>
At 31 March 2016	<u>670</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	10,652	14,168
Other debtors	<u>3,887</u>	<u>185,805</u>
	<u>14,539</u>	<u>199,973</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	2,387	17,314
Other creditors	<u>16,360</u>	<u>1,200</u>
	<u>18,747</u>	<u>18,514</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
P A Norris and Mrs T K Norris		
Balance outstanding at start of year	185,805	-
Amounts advanced	18,399	185,805
Amounts repaid	(218,165)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(13,961)</u>	<u>185,805</u>

The loan was repaid in full on 25th April 2016.

9. **CONTROL**

The company is controlled by the directors as shareholders acting in concert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.