

**Registered Number 06133793**

**Abbotsford IT Ltd**

**Abbreviated Accounts**

**28 February 2010**

**Abbotsford IT Ltd**

**Registered Number 06133793**

**Company Information**

**Registered Office:**

8 Albert Road  
Clevedon  
Somerset  
BS21 7RP

**Reporting Accountants:**

SJD (South West) Ltd

17 Royal Crescent  
Cheltenham  
Gloucestershire  
GL50 3DA





Abbotsford IT Ltd

Registered Number 06133793

**Balance Sheet as at 28 February 2010**

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible	2		760		400
			<u>760</u>		<u>400</u>
<b>Current assets</b>					
Debtors		2,559		0	
Cash at bank and in hand		4,791		41,420	
Total current assets		<u>7,350</u>		<u>41,420</u>	
<b>Creditors: amounts falling due within one year</b>		(4,305)		(13,510)	
Net current assets (liabilities)			3,045		27,910
Total assets less current liabilities			<u>3,805</u>		<u>28,310</u>
<b>Total net assets (liabilities)</b>					
			<u>3,805</u>		<u>28,310</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			3,795		28,300
Shareholders funds			<u>3,805</u>		<u>28,310</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2010

And signed on their behalf by:

G Richardson, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

**2 Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 March 2009		800
Additions	-	614
At 28 February 2010	-	<u>1,414</u>
<b>Depreciation</b>		
At 01 March 2009		400
Charge for year	-	254
At 28 February 2010	-	<u>654</u>
<b>Net Book Value</b>		
At 28 February 2010		760
At 28 February 2009	-	<u>400</u>

**3 Share capital**

<b>2010</b>	<b>2009</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully paid:**

10 Ordinary shares of £1 each

10

10

**4 Transactions with directors**

G Richardson had a loan during the year. The maximum outstanding was £751. The balance at 28 February 2010 was £751 (1 March 2009 - £-).