

Company Registration No 06132185 (England and Wales)

(HEART) PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

**Tavistock House South
Tavistock Square
London
WC1H 9LG**



**Rayner Essex LLP
Chartered Accountants**

(HEART) PRODUCTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

(HEART) PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

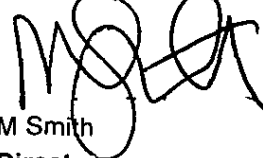
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		27,735		11,561
Current assets					
Debtors		683,589		224,394	
Cash at bank and in hand		594,088		333,650	
		<u>1,277,677</u>		<u>558,044</u>	
Creditors amounts falling due within one year		<u>(886,059)</u>		<u>(377,254)</u>	
Net current assets			<u>391,618</u>		<u>180,790</u>
Total assets less current liabilities			<u>419,353</u>		<u>192,351</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>419,253</u>		<u>192,251</u>
Shareholders' funds			<u>419,353</u>		<u>192,351</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 10/12/2012


M Smith
Director

Company Registration No. 06132185

(HEART) PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	20% on reducing balance basis
Fixtures, fittings & equipment	20% on reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

(HEART) PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	18,287
Additions	25,419
	<hr/>
At 31 March 2012	43,706
	<hr/>
Depreciation	
At 1 April 2011	6,726
Charge for the year	9,245
	<hr/>
At 31 March 2012	15,971
	<hr/>
Net book value	
At 31 March 2012	27,735
	<hr/>
At 31 March 2011	11,561
	<hr/>

3 Share capital

	2012 £	2011 £
Authorised		
1,000 Ordinary shares of 10p each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary shares of 10p each	100	100
	<hr/>	<hr/>

4 Related party relationships and transactions

Loans to directors

Description	%	Opening	Amounts	Interest	Amounts	Closing
	Rate	Balance	Advanced	Charged	Repaid	Balance
		£	£	£	£	£
Loan	-	46,352	56,533	-	(60,000)	42,885
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		46,352	56,533	-	(60,000)	42,885
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

At the year end, the amount owed by the director M Smith amounted to £42,885 (2011 £46,352)