

Registered Number:06132052

England and Wales

A G O'Malley Limited

Unaudited Financial Statements

For the year ended 31 March 2017

A G O'Malley Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	3	5,434	5,222
		5,434	5,222
Current assets			
Inventories		623,726	640,349
Trade and other receivables	4	11,762	19,698
Cash and cash equivalents		1,109,458	969,662
		1,744,946	1,629,709
Trade and other payables: amounts falling due within one year	5	(306,340)	(314,802)
Net current assets		1,438,606	1,314,907
Total assets less current liabilities		1,444,040	1,320,129
Trade and other payables: amounts falling due after more than one year	6	(15,920)	(25,030)
Net assets		1,428,120	1,295,099
Capital and reserves			
Called up share capital		100	100
Retained earnings		1,428,020	1,294,999
Shareholders' funds		1,428,120	1,295,099

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 05 December 2017 and were signed by:

Mr A G O'Malley Director

A G O'Malley Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

A G O'Malley Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06132052.

Registered address:

6 The Avenue
West Wickham
Kent
BR4 0DY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 5 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

A G O'Malley Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2016	410,676
At 31 March 2017	410,676
Amortisation	
At 01 April 2016	410,676
At 31 March 2017	410,676
Net book value	
At 31 March 2017	-
At 31 March 2016	-

3. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 April 2016	7,419	13,395	20,814
Additions	2,023	-	2,023
At 31 March 2017	9,442	13,395	22,837
Provision for depreciation and impairment			
At 01 April 2016	5,376	10,216	15,592
Charge for year	1,016	795	1,811
At 31 March 2017	6,392	11,011	17,403
Net book value			
At 31 March 2017	3,050	2,384	5,434
At 31 March 2016	2,043	3,179	5,222

4. Trade and other receivables

	2017	2016
	£	£
Other debtors	11,762	19,698

A G O'Malley Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	134,451	169,136
Taxation and social security	167,461	138,947
Other creditors	4,428	6,719
	306,340	314,802

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	15,920	25,030

7. Related party transactions

During the year the company paid £3,000 to the directors in respect of use of home as office (£3,000 2016).

As at 31st March 2017, the company owed directors A G O'Malley and C O'Malley £7,960 each (£12,515 each 2016)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.