

Registered Number: 06132052

England and Wales

A G O'Malley Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

A G O'Malley Limited
Contents Page
For the year ended 31 March 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

A G O'Malley Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	5,222	6,447
		5,222	6,447
Current assets			
Stocks		640,349	703,959
Debtors		19,698	17,134
Cash at bank and in hand		969,662	1,155,506
		1,629,709	1,876,599
Creditors: amounts falling due within one year		(314,802)	(339,366)
Net current assets		1,314,907	1,537,233
Total assets less current liabilities		1,320,129	1,543,680
Creditors: amounts falling due after more than one year		(25,030)	(8,109)
Net assets		1,295,099	1,535,571
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,294,999	1,535,471
Shareholders funds		1,295,099	1,535,571

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr A G O'Malley Director

Date approved by the board: 25 November 2016

A G O'Malley Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Motor Vehicles	25% Straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2015	410,676
At 31 March 2016	410,676
Amortisation	
At 01 April 2015	410,676
At 31 March 2016	410,676
Net Book Values	
At 31 March 2016	-
At 31 March 2015	-

A G O'Malley Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	20,298
Additions	516
At 31 March 2016	20,814
Depreciation	
At 01 April 2015	13,851
Charge for year	1,741
At 31 March 2016	15,592
Net book values	
At 31 March 2016	5,222
At 31 March 2015	6,447

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.