

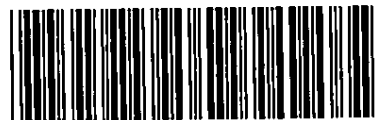
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**WHETLEY INVESTMENTS LIMITED**

SATURDAY



\*A1OS0AJE\*

A30

29/12/2012

#20

COMPANIES HOUSE

**WHETLEY INVESTMENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**WHETLEY INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS**

Tahir Zeshan Hussam  
Salman Hussain  
Mudasar Hussain  
Mussadhik Hussain

**SECRETARY**

Mussadhik Hussain

**REGISTERED OFFICE:**

Burley House  
12 Clarendon Road  
Leeds  
West Yorkshire  
LS2 9NF

**REGISTERED NUMBER.**

06131831 (England and Wales)

**WHETLEY INVESTMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2012**

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Stocks		1,140,000	1,140,000
Debtors		4	4
Cash at bank		46	46
		<hr/>	<hr/>
		1,140,050	1,140,050
<b>CREDITORS</b>			
Amounts falling due within one year		1,017,446	993,601
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		122,604	146,449
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		122,604	146,449
<b>CREDITORS</b>			
Amounts falling due after more than one year	2	646,630	646,630
		<hr/>	<hr/>
<b>NET LIABILITIES</b>		(524,026)	(500,181)
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		(524,030)	(500,185)
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		(524,026)	(500,181)
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 December 2012 and were signed on its behalf by



Tahir Zeshan Hussain - Director

The notes form part of these abbreviated accounts

**WHEITLEY INVESTMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The company is reliant on support provided by related parties, which have indicated their willingness to support the company by not requiring repayment of amounts due to them until the company is in a position to repay them.

The company is reliant for long term finance upon loans provided by its bankers. It is the view of the directors that the company is able to operate within the level of its current bank facilities for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 CREDITORS**

Creditors include an amount of £646,630 (2011 - £646,630) for which security has been given.

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
4	Ordinary		4	4

**4 ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors.