

Registered number
06131739

M I H Associates Limited

Abbreviated Accounts

31 August 2014

M I H Associates Limited**Registered number:** 06131739**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,659	7,964
Current assets			
Debtors		157,981	140,752
Cash at bank and in hand		19,221	8,676
		<u>177,202</u>	<u>149,428</u>
Creditors: amounts falling due within one year		(30,399)	(46,729)
Net current assets		<u>146,803</u>	<u>102,699</u>
Total assets less current liabilities		<u>149,462</u>	<u>110,663</u>
Creditors: amounts falling due after more than one year		(50,000)	(50,000)
Provisions for liabilities		(678)	-
Net assets		<u>98,784</u>	<u>60,663</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		98,782	60,661
Shareholders' funds		<u>98,784</u>	<u>60,663</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 24 November 2014

MIH Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The MIH Associates Limited Employer Financed Retirement Benefit Scheme ("The Scheme").

2 Tangible fixed assets

£

Cost

At 1 September 2013	25,179
Disposals	(14,139)
At 31 August 2014	<u>11,040</u>

Depreciation

At 1 September 2013	17,215
Charge for the year	887
On disposals	(9,721)
At 31 August 2014	<u>8,381</u>

Net book value

At 31 August 2014	<u>2,659</u>
At 31 August 2013	<u>7,964</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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