

Company Registration No 06131525 (England and Wales)

BARNDOC HEALTHCARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



BARNDOC HEALTHCARE LIMITED

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BARNDOC HEALTHCARE LIMITED

INDEPENDENT AUDITORS' REPORT TO BARNDOC HEALTHCARE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Barndoc Healthcare Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

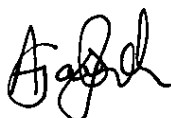
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 3 December 2012 we reported, as auditors of Barndoc Healthcare Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2012, and our report included the following paragraph:

Emphasis of matter - Going concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 1.1 of the financial statements concerning the possible loss of future contracts of income. In view of the fact that the preparation of the financial statements on the going concern basis assumes sufficient cash in the business for a year from approval of these accounts, we consider that attention should be drawn to these disclosures but our opinion is not qualified in this respect.



**A C Shah (Senior Statutory Auditor)
for and on behalf of Gerald Edelman**

3 December 2012

**Chartered Accountants
Statutory Auditor**

25 Harley Street
London
W1G 9BR

BARNDOC HEALTHCARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		381,658		469,452
Current assets					
Stocks		6,308		-	
Debtors		790,743		494,196	
Cash at bank and in hand		869,856		621,672	
		<u>1,666,907</u>		<u>1,115,868</u>	
Creditors' amounts falling due within one year		<u>(1,267,360)</u>		<u>(1,111,695)</u>	
Net current assets			<u>399,547</u>		<u>4,173</u>
Total assets less current liabilities			<u>781,205</u>		<u>473,625</u>
Provisions for liabilities			<u>(37,880)</u>		<u>(56,695)</u>
			<u>743,325</u>		<u>416,930</u>
Capital and reserves					
Called up share capital	3		1,045		1,035
Profit and loss account			742,280		415,895
Shareholders' funds			<u>743,325</u>		<u>416,930</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 3 December 2012

J. Lubin
Director

Company Registration No 06131525

BARNDON HEALTHCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company's existing contracts to provide GP out of hours services to NHS Barnet and NHS Enfield terminate on 31 March 2013. It is currently bidding for the new out of hours contract in Barnet, Enfield and Haringey from April 2013. The outcome of this tender will not be known until the end of December 2012. It will continue to bid for other contracts as appropriate, but recognises that, subject to being successful with the bid for the new out of hours contract, the company will face an income reduction for 2013/14 of approximately 20%. The company has prepared its financial strategy, including reduction in cost base, for 2013/14 onwards on this basis.

Under the worst case scenario, if the company is unsuccessful in bidding for new contracts it may be necessary to consider a winding up of the business. However, despite the potential loss of income, the company has sufficient cash to sustain the business for at least a year from the approval of these accounts and subsequently to meet all its commitments to creditors in the event of a winding up.

The financial statements do not include any adjustments that would result from a worst case scenario of a winding up of the business and have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for provision of out of hours services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over life of the lease
Plant and machinery	25% - Reducing balance
Computer equipment	20% - Straight line
Fixtures, fittings & equipment	25% - Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock comprises of medicine held for treatment of patients. Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

BARNDON HEALTHCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies (continued)

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	659,217
Additions	108,034
Disposals	(36,512)
At 31 March 2012	<u>730,739</u>
Depreciation	
At 1 April 2011	189,765
Charge for the year	159,316
At 31 March 2012	<u>349,081</u>
Net book value	
At 31 March 2012	<u>381,658</u>
At 31 March 2011	<u>469,452</u>

3 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
10,450 Ordinary 'A' voting shares of 10p each	<u>1,045</u>	<u>1,035</u>

During the year 100 Ordinary 'A' voting shares of 10p each were issued at par