

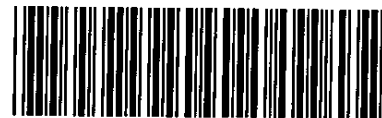
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A12 *A7BIIE9K*
02/08/2018 #360
COMPANIES HOUSE

1 Company details

Company number 0 6 1 3 1 3 8 1

Company name in full Falcon & Pointer Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

3 Liquidator's address

Building name/number Tavistock House South

Street Tavistock Square

Post town London

County/Region

Postcode W C 1 H 9 L G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

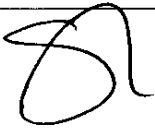
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	3	0	6	2	0	1	7				
To date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	2	0	6	2	0	1	8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>X  X</div>											
Signature date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	1	0	8	2	0	1	8				

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paula Lucescu**

Company name **Griffins**

Address **Tavistock House South**
Tavistock Square

Post town **London**

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone **020 7554 9600**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

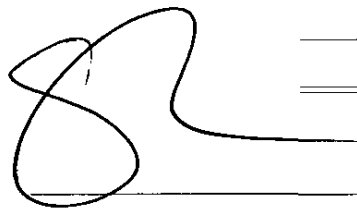
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Falcon & Pointer Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 03/06/2017 To 02/06/2018 £	From 03/06/2016 To 02/06/2018 £
ASSET REALISATIONS		
Cash at Bank	NIL	0.83
Bank Interest Gross	0.03	0.03
	0.03	0.86
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	48.20
Statutory Advertising	74.50	218.50
	(74.50)	(266.70)
UNSECURED CREDITORS		
(182,500.00) Trade & Expense Creditors	NIL	NIL
(3,000.00) Directors	NIL	NIL
(26,240.70) HM Revenue & Customs	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(211,840.70)	(74.47)	(265.84)
REPRESENTED BY		
Bank 1 - Current		15.76
Client Account No2		(281.60)
		(265.84)



Stephen Hunt
Liquidator



**Falcon & Pointer Ltd
In Liquidation**

**Liquidator's Second Annual Progress and Second Fee Estimate
report
for the year ending 2 June 2018**

Contents

1. Introduction
2. Realisation of Assets
3. Investigations
4. Statutory and Professional Compliance
5. Creditors' Communication, Claims and Distributions
6. Time Costs and Expenses Summary
7. Receipts and Payments Account
8. Quality of Service, Security and Code of Ethics
9. Creditors' Rights
10. Next Report

Appendices

A. Fee information pack:

- A1. Griffins' Time Analysis for the period 3 June 2017 to 2 June 2018, and for the entire period of the appointment
- A2. Table of Actual and Projected Time Costs
- A3. Estimated Outcome Statement
- A4. Expenses Estimate
- A5. Statutory and Creditor Compliance Tasks

B. Receipts and Payments Account and Statutory Information:

- B1. Liquidator's Receipts and Payments Account for the period 3 June 2017 to 2 June 2018, together with an account for the entire period of the liquidation
- B2. Statutory and Office Holder Information

C. Creditor Documentation:

- C1. Creditors' Rights – Rules 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016 ("IR 2016")

1 Introduction

I was appointed Liquidator of Falcon & Pointer Ltd on 3 June 2016.

In accordance with Rules 18.3 and 18.7 of the Insolvency (England & Wales) Rules 2016, I now provide creditors with an annual progress report which should be read in conjunction with my previous report. Additional information in respect of the company and office holder is attached at Appendix B2.

I previously reported to creditors on 1 August 2017, with a summary of the case, and provided an estimate of the anticipated costs.

This report provides creditors with the following information:

- The work undertaken to date
- An explanation of anticipated future work that remains to be done and why it is required
- Details of estimated time costs and expenses for dealing with these matters
- An explanation of my statutory and professional compliance duties as Liquidator

1.1 Estimated Return to Creditors

The Estimated Outcome Statement at Appendix A3 provides a detailed breakdown of estimated realisations, costs and expenses in respect of this case.

From the information currently available to me, it is not possible to estimate whether there will be funds available to enable a dividend to be paid to creditors as dividend prospects remain uncertain until any litigation has concluded successfully, and there have been recoveries into the liquidation estate.

2 Realisation of Assets

2.1 Bank Interest Gross

Interest in respect of funds held in the liquidation account of £0.03 has been received during the reporting period.

3 Investigations

In my last progress report I reported on the outcome of my initial investigations and advised that I had instructed Freeths LLP to issue letters before action against 7 parties in respect of transactions in excess of £170,000.

I have also obtained advice on a further claim of £175,000, which has resulted in a second letter before action being issued to one of the parties.

Responses were received from 4 of the parties, however, no proposals for settlement of the potential claims detailed in the letters before action were received.

I am currently considering the actions available to me with my solicitors. Due to the nature of the potential claims, it would not be appropriate to divulge further detail at this stage.

I had previously estimated the time required to conclude my investigations and formulate claims at 138.08 hours at a cost of £45,968.39, and to the date of this report I have incurred total time of 138.75 hours in at a cost of £46,233.39, which is in line with my original estimate.

I had also previously estimated the time required to prepare and issue claims at 28.45 hours at a cost of £7,185.50, and to the date of this report I have incurred total time of 40.65 hours in at a cost of £14,073.82, which has exceeded my original estimate due to resolving the issue the additional issue of service outside of the UK jurisdiction on 2 of the respondents. I have made a further provision of 58 hours at a cost of £21,880 for the ongoing management of the litigation. This estimate does not include any court attendance time or any provision for protracted litigation.

The legal costs of the action are difficult to estimate as they are contingent on whether any application I might make will be contested by any of the respondents, and whether there are any settlement proposals made. In my previous report I made a provision of £13,000 in respect of the anticipated legal costs which would be incurred in formulating claims and preparing any application documents or witness statements. To date, costs of £16,567.32 have been incurred which is in line with my estimate, allowing for an increase due to the matter of service in a foreign jurisdiction referred to above.

I have made a provision of a further £7,000 in respect of future litigation costs but this figure may increase significantly if any action is contested. Additionally, Freeths LLP are acting on a conditional basis and therefore any legal costs are contingent on recoveries.

I will report further on the progress of the potential claims in the next progress report.

4 Statutory and Professional Compliance

I am required to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the liquidation process.

Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the liquidation. This ensures that my staff and I carry out our work to high professional standards.

I had previously estimated the time required to carry out my statutory obligations at 50.42 hours at a cost of £15,564.17, and to the date of this report I have incurred total time of 51.50 hours in at a cost of £13,888.71, which is in line with my original estimate. I have made a further provision of 15 hours at a cost of £5,375.00 to allow for my remaining in office for a further 15 months to deal with the ongoing litigation. This figure may therefore increase if any litigation is not concluded in that time.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix A5.

5 Creditors' Communication, Claims and Distributions

5.1 Communication

I am required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the liquidation estate but is essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix A5.

5.2 Claims

The current position as regards creditors' claims is detailed below.

5.2.1 Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies shows that the company has no outstanding charges over its assets.

5.2.2 Preferential Creditors

No preferential claims have been received in the liquidation and none are expected.

5.2.3 Unsecured Creditors

The Statement of Affairs showed unsecured creditors with a total value of £211,740.70.

I have received 19 claims totalling £200,625.58 but I have not adjudicated on any of these claims yet. I am aware of 3 creditors who have not yet submitted their claims. Their total estimated debts are a further £10,500.

I had previously estimated the time required to carry out my statutory obligations at 20.33 hours at a cost of £6,745.43, and to the date of this report I have incurred total time of 21.08 hours in at a cost of £6,961.24, which is in line with my original estimate. I have made a further provision of 2 hours at a cost of £715.00 to allow for the resolution of creditors' claims, but I have not made any provision for the time costs for agreeing claims and making a distribution to creditors.

Dividend prospects remain uncertain until any litigation has concluded successfully, and there have been recoveries into the liquidation estate.

6 Time Costs and Expenses Summary

6.1 Time Costs

The table at Appendix A1 details my total time costs for the period covered by this report for dealing with this case. It also provides details of the activity costs to date incurred by me and my staff, by grade, together with details of the hourly charge-out rates.

In the period 3 June 2017 to 2 June 2018, my staff and I have recorded time costs of £17,921.23. To date, I have incurred time costs of £81,157.16. It is the policy of Griffins to use the most junior grade of staff compatible with the efficient conduct of a matter to minimise the costs to creditors.

Appendix A2 provides a summary of these time costs and projected future costs which amount to £109,127.16.

Fee Resolution

At the meeting of creditors held on 30 August 2017, it was approved that the Liquidator's remuneration be calculated on the basis of time properly spent by the Liquidator and his staff, subject to an authorised maximum of £75,000, (net of VAT).

To date, I have not drawn any fees for acting as Liquidator, and I do not propose to seek a further resolution for my remuneration at this stage as the ability to draw any fees will be contingent on any recoveries into the liquidation estate.

Further information regarding remuneration can be found in "A Creditors' Guide to Liquidator's Fees", which is available for download at the following address: <http://www.griffins.net/technical/>, together with Griffins policy on chargeout rates and disbursements provided in accordance with the Statement of Insolvency Practice 9. A hard copy can be provided upon request.

In addition, creditors can find more information on the insolvency process at <http://www.creditorinsolvencyguide.co.uk/>.

6.2 Expenses and Disbursements

The table at Appendix A4 details the actual expenses and category 1 disbursements incurred to date and the projected future expenses to the closure of the case. These expenses total £23,641.82. Freeths LLP are instructed on a 'subject to recoveries' basis and as such their fees will only be payable from any recoveries made from the potential claims on which they are instructed.

'Expenses' are amounts properly payable by the office holder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2.

In accordance with our current policy, no category 2 disbursements have been drawn since my appointment.

6.3 Net Financial Benefit to Creditors

The estimated outcome statement at Appendix A3 shows the projected breakdown of my time costs and how this impacts upon the financial benefit to the liquidation estate.

7 Receipts and Payments Account

An account of my receipts and payments for the period of this report is at Appendix B1, together with an account for the entire period of the liquidation and a comparison with the amounts recorded in the Statement of Affairs.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses (see Appendix A4 for total expenses incurred to date).

My specific bond (£12.50) and Land Registry searches (£117) have been paid by Griffins and are not shown in the receipts and payments account. These costs will be recharged to the estate as and when funds become available.

8 Quality of Service, Data Privacy and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.

Our updated privacy policy explains the measures we take to protect your data and the legal basis for doing so. Please review our updated Privacy Policy on our website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to Institute of Chartered Accountants in England and Wales website for further details: <https://www.icaew.com/en/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Ramsay in the first instance at Ian.Ramsay@griffins.net. I will provide a response within 21 working days.

9 Creditors' Rights

Creditors are advised that Rule 18.9 IR 2016 provides the right to make a request to the Liquidator for further information about remuneration or expenses appearing in this report. Rule 18.34 IR 2016 provides creditors with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix C1, for your information.

10 Next Report

I will report again following the next anniversary of the liquidation, or sooner if the administration of the liquidation is complete.



Stephen Hunt
Liquidator

Date: *01 August 2018*

Fee Information Pack

Contents

Appendices

- A1.** Griffins' Time Analysis for the period 3 June 2017 to 2 June 2018, and for the entire period of the appointment
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- A5.** Statutory and Creditor Compliance Tasks



Griffins' Time Analysis for the period 03/06/2017 to 02/06/2018

Classification of Work Function						
	Partners	Managers	Other Senior Professionals	Administrators	Support & Other Specialists	Total Hours
						Time Cost (£)
Average Hourly Rate (£) Incurred						
Statutory and Professional Compliance						
STATUTORY Statutory Duties	0.83	2.92	8.83	7.75	2.75	23.08
Category Total	0.83	2.92	8.83	7.75	2.75	23.08
Creditors						
CREDITOR Creditor Related Work	0.17	0.08	2.58	0.92	0.00	3.75
Category Total	0.17	0.08	2.58	0.92	0.00	3.75
Investigations						
INV-INIT Initial Investigations	0.08	0.00	0.17	0.00	0.00	0.25
INV-FURT Further Investigations	0.00	0.42	0.00	0.60	0.00	0.42
Category Total	0.08	0.42	0.17	0.00	0.00	0.67
Legal & Litigation						
LITIGATION Litigation	0.67	1.58	27.17	0.00	0.00	29.42
Category Total	0.67	1.58	27.17	0.00	0.00	29.42
Overall Total	1.75	5.00	38.75	8.67	2.75	56.92
Amount of remuneration charge in the period:	£0.00					17,921.23
Total remuneration charge to date:	£0.00					314.87

Griffins time analysis for the cumulative period

Classification of Work Function		Partners	Managers	Other Senior Professionals	Administrators	Support & Other Specialists	Total Hours	Time Cost (£)	Average Hourly Rate (£) Incurred
Statutory and Professional Compliance									
STATUTORY	Statutory Duties	1.58	5.67	15.17	23.75	5.33	51.50	13,888.71	269.68
Category Total		1.58	5.67	15.17	23.75	5.33	51.50	13,888.71	269.68
Creditors									
CREDITOR	Creditor Related Work	2.42	1.75	9.58	7.33	0.00	21.08	6,961.24	330.18
Category Total		2.42	1.75	9.58	7.33	0.00	21.08	6,961.24	330.18
Investigations									
INV-INIT	Initial Investigations	0.33	15.75	109.00	4.67	0.00	129.75	43,166.72	332.69
INV-FURTH	Further Investigations	0.00	1.00	8.00	0.00	0.00	9.00	3,066.67	340.74
Category Total		0.33	16.75	117.00	4.67	0.00	138.75	46,233.39	333.21
Legal & Litigation									
LITIGATION	Litigation	0.67	3.42	36.58	0.00	0.00	40.67	14,073.82	346.08
Category Total		0.67	3.42	36.58	0.00	0.00	40.67	14,073.82	346.08
Overall Total		5.00	27.58	178.33	35.75	5.33	252.00	81,157.16	322.05
Total remuneration charge to date: £0.00									

Appendix A2

	Position @ 02/06/2017			Position @ 02/06/2018								
	Projected Hours	Projected Time Costs £	Blended Rate Per Hour £	Hours Spent	Accrued Time Costs £	Blended Rate Per Hour £	Estimated Future Hours	Estimated Future Time Costs £	Blended Rate Per Hour £	Total Hours	Total Projected Time Costs £	Blended Rate Per Hour £
Realisation of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Investigations	138.08	45,968.39	332.91	138.75	46,233.39	333.21	-	-	-	138.75	46,233.39	333.21
Litigation	28.45	7,185.50	252.57	40.65	14,073.82	346.22	58.00	21,880.00	377.24	98.65	35,953.82	364.46
Statutory & Professional Compliance	50.42	15,564.17	308.71	51.50	13,888.71	269.88	15.00	5,375.00	358.33	66.50	19,263.71	289.68
Creditors' Claims	20.33	6,745.43	331.74	21.08	6,961.24	330.18	2.00	715.00	357.50	23.08	7,676.24	332.54
Total	237.28	£75,463.49	£318.04	251.98	£81,157.16	£322.07	75.00	£27,970.00	£372.93	326.98	£109,127.16	£333.74

The blended rate represents the average chargeout rate across all staff and has been rounded to two decimal places.

The estimate is based upon the current chargeout rates of the firm. Creditors will note that these are reviewed periodically. The estimate does not take account of any increase in rates that may apply following a review. In addition, it does not take account of staff promotions or changes to the office holder's team.

It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

Estimated Outcome Statement as at 2/6/2018

Position @ 02/06/2017				Position @ 02/06/2018			
£	Projected net benefit to the Estate		Hours	Blended Rate	£	Projected net benefit to the Estate	
REALISATION OF ASSETS							
TBC		Cash at Bank	Estimated to Realise		0.83		
	TBC					0.83	
	TBC					0.83	
INVESTIGATION / LITIGATION							
0.00		Initial Investigations					
(43,063.81)		Time Costs Incurred	[129.75 hrs @ 332.69 per hr]		(43,166.72)		
(43,063.81)					(43,166.72)		
(4,048.20)		Expenses Incurred			(5,793.82)		
(2,500.00)		Estimated Future Expenses			0.00		
	(49,612.01)					(48,960.54)	
TBC		Third Party Claim 1	Estimated to Realise		TBC		
(893.33)		Time Costs Incurred	[5.41 hrs @ 359.29 per hr]		(1,943.75)		
(1,026.50)		Future Time Costs	[15.00 hrs @ 375.67 per hr]		(5,635.00)		
TBC					TBC		
0.00		Expenses Incurred			(1,500.00)		
(1,500.00)		Estimated Future Expenses			(1,000.00)		
	TBC					TBC	
TBC		Third Party Claim 2	Estimated to Realise		TBC		
(1,144.58)		Time Costs Incurred	[10.75 hrs @ 344.11 per hr]		(3,699.17)		
(1,026.50)		Future Time Costs	[15.00 hrs @ 375.67 per hr]		(5,635.00)		
TBC					TBC		
0.00		Expenses Incurred			(1,500.00)		
(1,500.00)		Estimated Future Expenses			(1,000.00)		
	TBC					TBC	
TBC		Third Party Claim 3	Estimated to Realise		TBC		
(2,912.51)		Time Costs Incurred	[20.08 hrs @ 0.00 per hr]		(6,959.59)		
(1,026.50)		Future Time Costs	[18.00 hrs @ 17.83 per hr]		(6,950.00)		
TBC					TBC		
0.00		Expenses Incurred			(1,500.00)		
(1,500.00)		Estimated Future Expenses			(1,000.00)		
	TBC					TBC	
TBC		Third Party Claim 4	Estimated to Realise		TBC		
(446.67)		Time Costs Incurred	[3.33 hrs @ 0.00 per hr]		(1,126.68)		
(1,026.50)		Future Time Costs	[2.50 hrs @ 2.35 per hr]		(915.00)		
TBC					TBC		
0.00		Expenses Incurred			(1,500.00)		
(1,500.00)		Estimated Future Expenses			(1,000.00)		
	TBC					TBC	
TBC		Third Party Claim 5	Estimated to Realise		TBC		
(446.67)		Time Costs Incurred	[4.00 hrs @ 0.00 per hr]		(1,358.34)		
(1,026.50)		Future Time Costs	[2.50 hrs @ 2.35 per hr]		(915.00)		
TBC					TBC		
0.00		Expenses Incurred			(1,500.00)		
(1,500.00)		Estimated Future Expenses			(1,000.00)		
	TBC					TBC	
TBC		Third Party Claim 6	Estimated to Realise		TBC		
(446.67)		Time Costs Incurred	[2.58 hrs @ 0.00 per hr]		(872.94)		
(1,026.50)		Future Time Costs	[2.50 hrs @ 2.35 per hr]		(915.00)		
TBC					TBC		
0.00		Expenses Incurred			(1,500.00)		
(1,500.00)		Estimated Future Expenses			(1,000.00)		
	TBC					TBC	
TBC		Third Party Claim 7	Estimated to Realise		TBC		
(474.59)		Time Costs Incurred	[3.50 hrs @ 0.00 per hr]		(1,180.02)		
(1,026.50)		Future Time Costs	[2.50 hrs @ 2.35 per hr]		(915.00)		
TBC					TBC		
0.00		Expenses Incurred			(1,500.00)		

(1,500.00)	Estimated Future Expenses	(1,000.00)
<u>TBC</u>		<u>TBC</u>
<u>TBC</u>		<u>TBC</u>
STATUTORY AND PROFESSIONAL COMPLIANCE		
(7,681.67)	Time Costs Incurred [51.50 hrs @ 269.68 per hr]	(13,888.71)
(7,882.50)	Estimated Future Time Costs [15.00 hrs @ 358.33 per hr]	(5,375.00)
(15,564.17)		(19,263.71)
(273.50)	Expenses Incurred	(273.50)
(72.50)	Estimated Future Expenses	(74.50)
(15,910.17)		(19,611.71)
CREDITOR RELATED WORK		
(5,725.43)	Time Costs Incurred [21.08 hrs @ 330.18 per hr]	(6,961.24)
(1,020.00)	Estimated Future Time Costs [2.00 hrs @ 357.50 per hr]	(715.00)
(6,745.43)		(7,676.24)
<u>TBC</u>	Total Estimated sum available to Unsecured Creditors	<u>TBC</u>
<u>(211,740.70)</u>	Estimated Unsecured Creditors	<u>(211,125.58)</u>
<u><u>TBC</u></u>	Estimated surplus as regards unsecured creditors	<u><u>TBC</u></u>

TBC = To Be Confirmed (presently unable to confirm amount).

The blended rate represents the average chargeout rate across all staff and has been rounded to two decimal places, which may result in a slight variance between the estimated cost shown, and the multiplication of the time incurred by the blended rate.

Expenses Table as at 02/06/2018

	Position @ 02/06/2017	Position @ 02/06/2018		
		Incurred to date	Estimated Future	Total
	£	£	£	£
Statutory and Professional Compliance				
Statutory Advertising	218.50	144.00	74.50	218.50
Specific Bond	12.50	12.50	-	12.50
Land Registry searches	117.00	117.00	-	117.00
Total	346.00	273.50	74.50	348.00
Investigation / Litigation				
Initial Investigations				
Freeths	6,500.00	5,745.62	-	5,745.62
Courier	48.20	48.20	-	48.20
Total	6,548.20	5,793.82	-	5,793.82
Third Party Claim 1				
Freeths	1,500.00	1,500.00	1,000.00	2,500.00
Total	1,500.00	1,500.00	1,000.00	2,500.00
Third Party Claim 2				
Freeths	1,500.00	1,500.00	1,000.00	2,500.00
Total	1,500.00	1,500.00	1,000.00	2,500.00
Third Party Claim 3				
Freeths	1,500.00	1,500.00	1,000.00	2,500.00
Total	1,500.00	1,500.00	1,000.00	2,500.00
Third Party Claim 4				
Freeths	1,500.00	1,500.00	1,000.00	2,500.00
Total	1,500.00	1,500.00	1,000.00	2,500.00
Third Party Claim 5				
Freeths	1,500.00	1,500.00	1,000.00	2,500.00
Total	1,500.00	1,500.00	1,000.00	2,500.00
Third Party Claim 6				
Freeths	1,500.00	1,500.00	1,000.00	2,500.00
Total	1,500.00	1,500.00	1,000.00	2,500.00
Third Party Claim 7				
Freeths	1,500.00	1,500.00	1,000.00	2,500.00
Total	1,500.00	1,500.00	1,000.00	2,500.00
Net of Vat				
	17,394.20	16,567.32	7,074.50	23,641.82
TOTAL	17,394.20	16,567.32	7,074.50	23,641.82

Post-Appointment Statutory and Professional Compliance

I am required, as Liquidator, to undertake the following tasks:

- On appointment, set the case up on our insolvency database and maintain and separately record all financial records on the case, including the recording of creditors and employees;
- Notify creditors of my appointment; and advertise the appointment in the Gazette;
- Obtain a Specific Penalty bond for a sum equal to the company's assets subject to the statutory provisions. This bond covers any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator;
- To provide creditors with the opportunity to establish a Liquidation Committee when a decision procedure is required;
- Undertake a one month case review to ensure that all initial statutory matters have been completed, asset realisation and initial investigations commenced;
- Obtain the company's books and records;
- Establish whether the company has an occupational pension scheme;
- Submit a report on the conduct of the directors to the Department for Business Innovation & Skills.

Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year I am required to undertake the following statutory tasks:

- Prepare and issue an Annual Report to creditors;
- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed;
- Submit VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submit annual Tax returns to HM Revenue and Customs;
- Maintain the case cash book, by undertaking quarterly reconciliations.

Closing Statutory and Professional Compliance

After concluding all case related matters, I am required to:

- Prepare and submit a letter to HM Revenue and Customs requesting clearance to close the case;
- Reconcile the cash book ready for closure;
- Prepare and issue the Final Account to creditors;

Falcon & Pointer Ltd (In Liquidation)Appendix A5

- If the creditors have so resolved, obtain my release from the Secretary of State;
- Retain and store the liquidation records for a minimum of 6 years after the vacation of office.

Tasks in relation to creditors' claims

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Enter proof of debt forms/claims as and when they are received;
- Before paying a dividend, review the level of funds available and ensure that all costs and expenses have been paid in accordance with the rules of priority;
- Assignment of the right to dividend, where notice is given to the office holder by a person entitled to a dividend that he wishes the dividend to be paid to another person;
- Deal with enquires from creditors;
- Adjudicate on claims;
- Declare and pay a dividend, if sufficient funds are available.

Falcon & Pointer Ltd (In Liquidation) Appendix B

Receipts and Payments Account for the period 3 June 2017 to 2 June 2018 and Statutory and Office Holder Information

Contents

Appendices

- B1.** Liquidator's Receipts and Payments Account for the period 3 June 2017 to 2 June 2018, together with an account for the entire period of the liquidation
- B2.** Statutory and Office Holder Information

Falcon & Pointer Ltd (In Liquidation)Appendix B1

Receipts and Payments Account for the period 3 June 2017 to 2 June 2018

Statement of Affairs £	From 03/06/2017 To 02/06/2018 £	From 03/06/2016 To 02/06/2018 £
ASSET REALISATIONS		
Cash at Bank	NIL	0.83
Bank Interest Gross	0.03	0.03
	0.03	0.86
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	48.20
Statutory Advertising	74.50	218.50
	(74.50)	(266.70)
UNSECURED CREDITORS		
(182,500.00) Trade & Expense Creditors	NIL	NIL
(3,000.00) Directors	NIL	NIL
(26,240.70) HM Revenue & Customs	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(211,840.70)	(74.47)	(265.84)
REPRESENTED BY		
Bank 1 - Current		15.76
Client Account No2		(281.60)
		(265.84)



Stephen Hunt
Liquidator

Statutory Information**Company information**

Company name:	Falcon & Pointer Ltd
Trading name:	As above
Company registration number:	06131381
Nature of business:	Other information service activities not elsewhere
Registered office:	Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office:	Suite C 4th Floor Princess House, Princess Way, Swansea, Wales, SA1 3LW
Trading address:	Suite C 4th Floor Princess House, Princess Way, Swansea, Wales, SA1 3LW

Liquidator's details

Name:	Stephen Hunt
IP number:	9183
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London, WC1H 9LG
Date of Appointment:	03 June 2016



Creditor Documentation

Contents

Appendices

- C1.** Creditors' rights – Rules 18.9 and 18.34 of The Insolvency (England & Wales) Rules 2016



Creditors' rights – Rules 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016
Insolvency (England & Wales) Rules 2016

Rule 18.9

Creditors' and members' requests for further information in administration, winding up and bankruptcy

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—



Creditors' rights – Rules 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016

(a) the office-holder giving reasons for not providing all of the information requested;

or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).



Creditors' rights – Rules 18.9 and 18.34 of the Insolvency (England & Wales) Rules 2016**Rule 18.34****Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive**

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

