

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

CREATIVE TRANSFER LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

M Burton
A Irvine
Ms B Goodwin

SECRETARY:

A Irvine

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

06131142 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Abbreviated Balance Sheet
28 FEBRUARY 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|--------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 2,109 | | 2,109 |
| Tangible assets | 3 | | <u>756</u> | | <u>127</u> |
| | | | 2,865 | | 2,236 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,280 | | 1,348 | |
| Cash at bank | | <u>7,396</u> | | <u>13,321</u> | |
| | | 8,676 | | 14,669 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>5,985</u> | | <u>6,954</u> | |
| NET CURRENT ASSETS | | | <u>2,691</u> | | <u>7,715</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,556</u> | | <u>9,951</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>5,554</u> | | <u>9,949</u> |
| SHAREHOLDERS' FUNDS | | | <u>5,556</u> | | <u>9,951</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 30 November 2015 and were signed on its behalf by:

M Burton - Director

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is recognised when goods and services are accepted by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 March 2014 | |
| and 28 February 2015 | <u>2,109</u> |
| NET BOOK VALUE | |
| At 28 February 2015 | <u>2,109</u> |
| At 28 February 2014 | <u>2,109</u> |

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015**3. TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 March 2014 | 1,807 |
| Additions | 1,008 |
| At 28 February 2015 | <u>2,815</u> |
| DEPRECIATION | |
| At 1 March 2014 | 1,680 |
| Charge for year | 379 |
| At 28 February 2015 | <u>2,059</u> |
| NET BOOK VALUE | |
| At 28 February 2015 | <u>756</u> |
| At 28 February 2014 | <u>127</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

An amount of £1,731 (2014: £680) was owed to Mr Mark Burton (director) as at the Balance Sheet date. A dividend of £10,000 (2014 : £4,000) was paid to the directors during the year.

6. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.