

REGISTERED NUMBER: 06131142 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

CREATIVE TRANSFER LTD

Contents of the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:

A Irvine
Ms B Goodwin
M Burton

SECRETARY:

A Irvine

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

06131142 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Balance Sheet
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		2,109		2,109
Tangible assets	5		<u>419</u>		<u>754</u>
			2,528		2,863
CURRENT ASSETS					
Stocks		837		1,280	
Debtors	6	612		2,000	
Cash at bank		<u>16,794</u>		<u>2,516</u>	
		18,243		5,796	
CREDITORS					
Amounts falling due within one year	7	<u>10,619</u>		<u>8,205</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,624</u>		<u>(2,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,152</u>		<u>454</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>10,150</u>		<u>452</u>
SHAREHOLDERS' FUNDS			<u>10,152</u>		<u>454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 14 November 2017 and were signed on its behalf by:

M Burton - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Creative Transfer Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is recognised when goods and services are accepted by the customer.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2016 and 28 February 2017	<u>2,109</u>
NET BOOK VALUE	
At 28 February 2017	<u>2,109</u>
At 29 February 2016	<u>2,109</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2016 and 28 February 2017	<u>3,148</u>
DEPRECIATION	
At 1 March 2016	2,394
Charge for year	<u>335</u>
At 28 February 2017	<u>2,729</u>
NET BOOK VALUE	
At 28 February 2017	<u>419</u>
At 29 February 2016	<u>754</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>612</u>	<u>2,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	6,383	4,975
VAT	609	1,579
Directors' current accounts	327	-
Accruals and deferred income	<u>3,300</u>	<u>1,651</u>
	<u>10,619</u>	<u>8,205</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

9. **RESERVES**

	Retained earnings £
At 1 March 2016	452
Profit for the year	25,198
Dividends	(15,500)
At 28 February 2017	<u>10,150</u>

10. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.