

Registered Number 06131044

A D BLEASDALE & SON LTD

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	4,554	5,145
		<u>4,554</u>	<u>5,145</u>
Current assets			
Stocks		1,978	500
Debtors		1,243	2,474
Cash at bank and in hand		14,496	11,772
		<u>17,717</u>	<u>14,746</u>
Creditors: amounts falling due within one year		<u>(13,537)</u>	<u>(17,041)</u>
Net current assets (liabilities)		<u>4,180</u>	<u>(2,295)</u>
Total assets less current liabilities		<u>8,734</u>	<u>2,850</u>
Provisions for liabilities		<u>(388)</u>	<u>(489)</u>
Total net assets (liabilities)		<u>8,346</u>	<u>2,361</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		8,345	2,360
Shareholders' funds		<u>8,346</u>	<u>2,361</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2014

And signed on their behalf by:

A D Bleasdale, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Equipment - 3 years straight line

Valuation information and policy

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an

obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	7,258
Additions	467
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>7,725</u>
Depreciation	
At 1 March 2013	2,113
Charge for the year	1,058
On disposals	-
At 28 February 2014	<u>3,171</u>
Net book values	
At 28 February 2014	<u>4,554</u>
At 28 February 2013	<u>5,145</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

1 Ordinary shares of £1 each

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