

Registered Number 06131044

A D BLEASDALE & SON LTD

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	5,145	4,710
		<u>5,145</u>	<u>4,710</u>
Current assets			
Stocks		500	500
Debtors		2,474	4,691
Cash at bank and in hand		11,772	11,203
		<u>14,746</u>	<u>16,394</u>
Creditors: amounts falling due within one year		<u>(17,041)</u>	<u>(16,645)</u>
Net current assets (liabilities)		<u>(2,295)</u>	<u>(251)</u>
Total assets less current liabilities		<u>2,850</u>	<u>4,459</u>
Provisions for liabilities		<u>(489)</u>	<u>(254)</u>
Total net assets (liabilities)		<u>2,361</u>	<u>4,205</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,360	4,204
Shareholders' funds		<u>2,361</u>	<u>4,205</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2013

And signed on their behalf by:

A D Bleasdale, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Equipment - 3 years straight line

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 **Tangible fixed assets**

	£
Cost	
At 1 March 2012	5,705
Additions	1,553
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>7,258</u>
Depreciation	
At 1 March 2012	995
Charge for the year	1,118
On disposals	-
At 28 February 2013	<u>2,113</u>
Net book values	
At 28 February 2013	<u>5,145</u>
At 29 February 2012	<u>4,710</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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