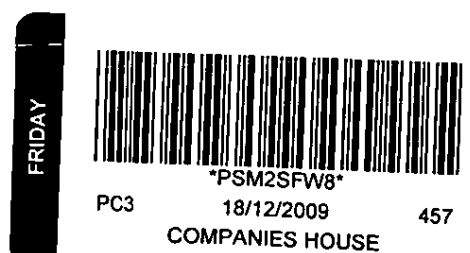


Aardvarks-IT Limited  
Director's Report and  
Financial Statements  
for the year ended 28 February 2009

Company number 6130963 (England and Wales)



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Financial Statements  
for the year ended 28 February 2009**

**Company number 6130963 (England and Wales)**

## Aardvarks-IT Limited

### Company Information

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|                   |   |
|-------------------|---|
| Director          | Stephen White   |
| Company secretary | Sheila White  |
| Registered Office | Suite 6 Bourne Gate<br>Bourne Valley Road<br>Poole<br>BH12 1DY                        |
| Company number    | 6130963 (England and Wales)   |
| Accountants       | ClearSky Accounting<br>Suite 6 Bourne Gate<br>Bourne Valley Road<br>Poole<br>BH12 1DY |

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The following pages do not form part of the statutory accounts

|                                     |   |
|-------------------------------------|---|
| Trading and profit and loss account | A |
| Accountants' report                 | B |

**Aardvarks-IT Limited**  
**Director's Report for the year ended 28 February 2009**

The director presents his report and accounts for the year ended 28 February 2009.

**Principal activities**

The company's principal activity continues to be the provision of IT consultancy services.

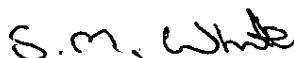
**Director**

The director who served during the year and his interest in the company's issued ordinary share capital was:

|               | Class    | Number of shares |      |
|---------------|----------|------------------|------|
|               |          | 2009             | 2008 |
| Stephen White | Ordinary | 10               | 10   |

This report was approved by the board on 10 September 2009 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors.



Stephen White  
Director

Aardvarks-IT Limited  
Profit and Loss Account for the year ended 28 February 2009

|  | Notes | 2009<br>£      | 2008<br>£  |
|--|-------|----------------|------------|
| <b>Turnover</b>                                      |       | 58,866         | 31,906     |
| Administrative expenses                              |       | 25,750         | 15,616     |
| Other operating income                               |       | 100            | -          |
| <b>Operating profit</b>                              | 2     | 33,216         | 16,290     |
| Interest receivable                                  |       | 48             | 63         |
| <b>Profit on ordinary activities before taxation</b> |       | 33,264         | 16,353     |
| Taxation   | 3     | 7,002          | 3,289      |
| <b>Profit for the financial year</b>                 |       | 26,262         | 13,064     |
| Dividends  | 4     | 30,100         | 12,350     |
| <b>Retained (loss)/profit for the year</b>           |       | (3,838)        | 714        |
| <b>Retained profit brought forward</b>               |       | 714            | -          |
| <b>Retained (loss)/profit carried forward</b>        |       | <u>(3,124)</u> | <u>714</u> |

There were no recognised gains or losses other than those included in the profit and loss account.

The operations of the company are all continuing.

The notes on pages 4 to 6 form part of these financial statements.

Aardvarks-IT Limited  
Balance Sheet as at 28 February 2009

|   | Notes | 2009           | 2008         |
|---|-------|----------------|--------------|
|   |       | £              | £            |
| <b>Fixed assets</b>                                   |       |                |              |
| Tangible assets                                       | 5     | 713            | 753          |
| <b>Current assets</b>                                 |       |                |              |
| Cash at bank and in hand                              |       | 6,285          | 7,276        |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>10,112</u>  | <u>7,305</u> |
| <b>Net current liabilities</b>                        |       | <u>(3,827)</u> | <u>(29)</u>  |
| <b>Net (liabilities)/assets</b>                       |       | <u>(3,114)</u> | <u>724</u>   |
| <b>Capital and reserves</b>                           |       |                |              |
| Called up share capital                               | 7     | 10             | 10           |
| Profit and loss account                               | 8     | <u>(3,124)</u> | <u>714</u>   |
| <b>Shareholders' funds</b>                            | 9     | <u>(3,114)</u> | <u>724</u>   |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 28 February 2009. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 2009 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 10 September 2009 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2007).

*S.M. White*

Stephen White  
Director

The notes on pages 4 to 6 form part of these financial statements.

# Aardvarks-IT Limited

## Notes to the Accounts for the year ended 28 February 2009

### 1 Accounting policies

#### 1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1.3 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% reducing balance

|  |               |               |
|--|---------------|---------------|
| <b>2 Operating profit</b>                  | <b>2009</b>   | <b>2008</b>   |
|  | <b>£</b>      | <b>£</b>      |
| This is stated after charging:             |               |               |
| Depreciation of owned fixed assets         | 544           | 376           |
| Directors' remuneration                    | <u>12,000</u> | <u>7,000</u>  |
| <b>3 Taxation</b>                          | <b>2009</b>   | <b>2008</b>   |
|  | <b>£</b>      | <b>£</b>      |
| United Kingdom corporation tax at 20 / 21% |               |               |
| Current year                               | <u>7,002</u>  | <u>3,289</u>  |
| <b>4 Dividends</b>                         | <b>2009</b>   | <b>2008</b>   |
|  | <b>£</b>      | <b>£</b>      |
| Ordinary                                   | <u>30,100</u> | <u>12,350</u> |

Aardvarks-IT Limited  
Notes to the Accounts for the year ended 28 February 2009

**5 Tangible fixed assets**

|                       | Office<br>Equipment<br>£ |
|-----------------------|--------------------------|
| <b>Cost</b>           |                          |
| At 1 March 2008       | 1,129                    |
| Additions             | 504                      |
| At 28 February 2009   | <u>1,633</u>             |
| <b>Depreciation</b>   |                          |
| At 1 March 2008       | 376                      |
| Charge for the year   | 544                      |
| At 28 February 2009   | <u>920</u>               |
| <b>Net book value</b> |                          |
| At 28 February 2009   | <u>713</u>               |
| At 29 February 2008   | <u>753</u>               |

**6 Creditors: amounts falling due within one year**

|  | 2009<br>£     | 2008<br>£    |
|--|---------------|--------------|
| Director's current account               | 77            | 2,044        |
| Corporation tax                          | 7,002         | 3,289        |
| Other taxation and social security costs | 3,033         | 1,894        |
| Accrued expenses                         | -             | 78           |
|  | <u>10,112</u> | <u>7,305</u> |

**7 Share capital**

|                                     | 2009<br>£    | 2008<br>£    |
|-------------------------------------|--------------|--------------|
| Authorised:                         |              |              |
| Ordinary                            | <u>1,000</u> | <u>1,000</u> |
|                                     | 2009<br>£    | 2008<br>£    |
| Allotted, called up and fully paid: |              |              |
| Ordinary                            | <u>10</u>    | <u>10</u>    |

**8 Profit and loss account**

|                            | 2009<br>£      | 2008<br>£  |
|----------------------------|----------------|------------|
| At 1 March 2008            | 714            | -          |
| (Loss)/profit for the year | (3,838)        | 714        |
| At 28 February 2009        | <u>(3,124)</u> | <u>714</u> |



**Aardvarks-IT Limited**

**Notes to the Accounts for the year ended 28 February 2009**

**9 Shareholders funds**

|   | <b>2009</b>           | <b>2008</b>       |
|---|-----------------------|-------------------|
|   | <b>£</b>              | <b>£</b>          |
| Reconciliation of movement in shareholders fund |                       |                   |
| Profit for the financial year after taxation    | 26,262                | 13,064            |
| Dividends                                       | 30,100                | 12,350            |
| Net (decrease)/additions to shareholders funds  | <u>(3,838)</u>        | <u>714</u>        |
| Shareholders funds brought forward              | <u>724</u>            | <u>10</u>         |
| Shareholders funds carried forward              | <u><u>(3,114)</u></u> | <u><u>724</u></u> |

**10 Related parties and transactions with director**

The director controls the company.

During the year the company paid £690 (2008: £633) to Stephen White for office facilities.