

# ABTC Projects Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2014

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

# ABTC Projects Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
ABTC Projects Limited  
for the Year Ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABTC Projects Limited for the year ended 28 February 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of ABTC Projects Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ABTC Projects Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABTC Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABTC Projects Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABTC Projects Limited. You consider that ABTC Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABTC Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MMO Limited  
Chartered Accountants  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN  
17 April 2014

**ABTC Projects Limited**  
**(Registration number: 06130909)**  
**Abbreviated Balance Sheet at 28 February 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		7,441	9,557
<b>Current assets</b>			
Stocks		-	2,880
Debtors		19,516	15,458
Cash at bank and in hand		717	1,264
		20,233	19,602
Creditors: Amounts falling due within one year		(17,336)	(15,357)
Net current assets		2,897	4,245
Total assets less current liabilities		10,338	13,802
Creditors: Amounts falling due after more than one year		(8,628)	(11,581)
Provisions for liabilities		(1,488)	(1,911)
Net assets		222	310
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		220	308
Shareholders' funds		222	310

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 April 2014

.....  
Mr A Atherton  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**ABTC Projects Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance basis
Office equipment	33% reducing balance basis

**Work in progress**

Work in progress is valued at sales price in accordance with UITF 40.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**ABTC Projects Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 28 February 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2013	13,321	13,321
Additions	479	479
At 28 February 2014	<u>13,800</u>	<u>13,800</u>
<b>Depreciation</b>		
At 1 March 2013	3,764	3,764
Charge for the year	2,595	2,595
At 28 February 2014	<u>6,359</u>	<u>6,359</u>
<b>Net book value</b>		
At 28 February 2014	<u>7,441</u>	<u>7,441</u>
At 28 February 2013	<u>9,557</u>	<u>9,557</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.