

**Registered Number 06130537**

**KEYMARC PRECISION LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Intangible assets	2	30,000	30,000
Tangible assets	3	14,944	16,842
		<u>44,944</u>	<u>46,842</u>
<b>Current assets</b>			
Debtors		12,007	6,409
Cash at bank and in hand		-	7,668
		<u>12,007</u>	<u>14,077</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,705)</u>	<u>(25,407)</u>
<b>Net current assets (liabilities)</b>		<u>(13,698)</u>	<u>(11,330)</u>
<b>Total assets less current liabilities</b>		<u>31,246</u>	<u>35,512</u>
<b>Provisions for liabilities</b>		<u>(1,102)</u>	<u>(1,324)</u>
<b>Total net assets (liabilities)</b>		<u>30,144</u>	<u>34,188</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		30,142	34,186
<b>Shareholders' funds</b>		<u>30,144</u>	<u>34,188</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

**Mr K Heath, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery – 25% on cost and 20% on reducing balance

**Intangible assets amortisation policy****Goodwill**

The company acquired goodwill of £30,000 in 2007. The goodwill is not being amortised, as the directors believe that the carrying value of the goodwill equals its residual value.

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>30,000</u>
<b>Amortisation</b>	
At 1 March 2012	-
Charge for the year	-
On disposals	-
At 28 February 2013	<u>-</u>

**Net book values**

At 28 February 2013	<u>30,000</u>
At 29 February 2012	<u>30,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2012	35,018
Additions	420
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>35,438</u>
<b>Depreciation</b>	
At 1 March 2012	18,176
Charge for the year	2,318
On disposals	-
At 28 February 2013	<u>20,494</u>
<b>Net book values</b>	
At 28 February 2013	<u>14,944</u>
At 29 February 2012	<u>16,842</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary shares of £1 each	1	1

**5 Transactions with directors**

Name of director receiving advance or credit:	Mr K Heath
Description of the transaction:	Director Loan Account
Balance at 1 March 2012:	£ 12
Advances or credits made:	£ 47
Advances or credits repaid:	-
Balance at 28 February 2013:	<u>£ 59</u>

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