

Abbreviated Unaudited Accounts  
for the Year Ended 29 February 2012  
for  
Keymarc Precision Limited

TUESDAY



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27/11/2012

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COMPANIES HOUSE

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for the Year Ended 29 February 2012

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Keymarc Precision Limited

Company Information

for the Year Ended 29 February 2012

**DIRECTORS:**

K Heath  
Mrs E Y Heath

**SECRETARY:**

Mr K Heath

**REGISTERED OFFICE:**

The Old School  
The Quay  
Carmarthen  
Carmarthenshire  
SA31 3LN

**REGISTERED NUMBER:**

06130537 (England and Wales)

**ACCOUNTANTS:**

Ashmole & Co  
Chartered Certified Accountants  
THE OLD SCHOOL  
THE QUAY  
CARMARTHEN  
Carmarthenshire  
SA31 3LN

Abbreviated Balance Sheet

29 February 2012

	Notes	29 2 12 £	£	28 2 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		30,000		30,000
Tangible assets	3		16,842		19,617
			<u>46,842</u>		<u>49,617</u>
<b>CURRENT ASSETS</b>					
Debtors		6,409		12,223	
Cash at bank		7,668		-	
		<u>14,077</u>		<u>12,223</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		25,406		18,044	
		<u>25,406</u>		<u>18,044</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,329)</u>		<u>(5,821)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,513		43,796
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,324</u>		<u>1,746</u>
<b>NET ASSETS</b>			<u>34,189</u>		<u>42,050</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			34,187		42,048
			<u>34,189</u>		<u>42,050</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,189</u>		<u>42,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Keymarc Precision Limited (Registered number 06130537)

Abbreviated Balance Sheet - continued

29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

8/2/12

and were signed on



K Heath - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Goodwill**

The Company acquired goodwill of £40,000 in 2007. The goodwill is not being amortised, as the Directors believe that the carrying value of the goodwill equals its residual value

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2011 and 29 February 2012	30,000
<b>NET BOOK VALUE</b>	
At 29 February 2012	30,000
At 28 February 2011	30,000

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2011 and 29 February 2012	35,018
<b>DEPRECIATION</b>	
At 1 March 2011	15,401
Charge for year	2,775
At 29 February 2012	18,176
<b>NET BOOK VALUE</b>	
At 29 February 2012	16,842
At 28 February 2011	19,617

Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2012

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	29 2 12	28 2 11
Number	Class		£	£
1	Ordinary A	1 00	1	1
1	Ordinary B	1 00	1	1
			<hr/>	<hr/>
			2	2
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

Director Loan Account

Amount owing to the directors as at 01/03/11 £12  
Movement in the period £47  
Amount owing to the directors as at 29/02/12 £59