

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

POLYSOLAR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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POLYSOLAR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

Mr Joydeep Chatterjee
Mr Michael Alexander Priestnall
Mr Hamish Charles John Watson
Mr Alastair Duncan Gadney

REGISTERED OFFICE:

17 Adams Road
CAMBRIDGE
Cambridgeshire
CB3 9AD

REGISTERED NUMBER:

06130240 (England and Wales)

ACCOUNTANTS:

Staffords
Chartered Accountants
CPC1
Capital Park
Fulbourn
CAMBRIDGE
Cambridgeshire
CB21 5XE

POLYSOLAR LIMITED (REGISTERED NUMBER: 06130240)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

		2014		2013
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2		565	1,432
CURRENT ASSETS				
Stocks		5,000		-
Debtors		137,552		19,435
Prepayments and accrued income		450		450
Cash at bank and in hand		3,342		53,017
		<u>146,344</u>		<u>72,902</u>
CREDITORS				
Amounts falling due within one year		<u>123,768</u>		<u>64,837</u>
NET CURRENT ASSETS			<u>22,576</u>	<u>8,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,141</u>	<u>9,497</u>
CREDITORS				
Amounts falling due after more than one year			(33,718)	(33,718)
PROVISIONS FOR LIABILITIES			<u>(113)</u>	<u>(286)</u>
NET LIABILITIES			<u>(10,690)</u>	<u>(24,507)</u>
CAPITAL AND RESERVES				
Called up share capital	3		929	929
Profit and loss account			<u>(11,619)</u>	<u>(25,436)</u>
SHAREHOLDERS' FUNDS			<u>(10,690)</u>	<u>(24,507)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2014 and were signed on its behalf by:

Mr Hamish Charles John Watson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	3,720
Additions	185
At 31 March 2014	<u>3,905</u>
DEPRECIATION	
At 1 April 2013	2,288
Charge for year	1,052
At 31 March 2014	<u>3,340</u>
NET BOOK VALUE	
At 31 March 2014	<u>565</u>
At 31 March 2013	<u>1,432</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
929,371	Ordinary	0.1p	<u>929</u>	<u>929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.