

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**POLYSOLAR LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2012**

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**POLYSOLAR LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTORS:**

Mr Joydeep Chatterjee  
Mr Michael Alexander Priestnall  
Mr Hamish Charles John Watson

**SECRETARY:**

Mr Joydeep Chatterjee

**REGISTERED OFFICE:**

17 Adams Road  
CAMBRIDGE  
Cambridgeshire  
CB3 9AD

**REGISTERED NUMBER:**

06130240 (England and Wales)

**ACCOUNTANTS:**

Staffords  
Chartered Accountants  
CPC1  
Capital Park  
Fulbourn  
CAMBRIDGE  
Cambridgeshire  
CB21 5XE

**POLYSOLAR LIMITED (REGISTERED NUMBER: 06130240)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,347		500
<b>CURRENT ASSETS</b>					
Debtors		7,976		-	
Prepayments and accrued income		2,915		540	
Cash at bank		<u>31,383</u>		<u>15,095</u>	
		42,274		15,635	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>44,190</u>		<u>7,948</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,916)</u>		<u>7,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(569)		8,187
<b>CREDITORS</b>					
Amounts falling due after more than one year			(33,718)		(33,718)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(269)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(34,556)</u>		<u>(25,531)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		925		925
Profit and loss account			<u>(35,481)</u>		<u>(26,456)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(34,556)</u>		<u>(25,531)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2012 and were signed on its behalf by:

Mr Hamish Charles John Watson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	750
Additions	<u>1,646</u>
At 31 March 2012	<u>2,396</u>
<b>DEPRECIATION</b>	
At 1 April 2011	250
Charge for year	<u>799</u>
At 31 March 2012	<u>1,049</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1,347</u>
At 31 March 2011	<u>500</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
925,000	Ordinary	0.1p	<u>925</u>	<u>925</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.