

Registered Number 06130240

Polysolar Limited

Abbreviated Accounts

31 March 2011

Polysolar Limited

Registered Number 06130240

Company Information

Registered Office:

17 Adams Road
CAMBRIDGE
Cambridgeshire
CB3 9AD

Reporting Accountants:

Staffords
Chartered Accountants
CPC1
Capital Park
Fulbourn
CAMBRIDGE
Cambridgeshire
CB21 5XE

Polysolar Limited

Registered Number 06130240

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	500	0
		<u>500</u>	<u>0</u>
Current assets			
Debtors		0	19,519
Cash at bank and in hand		15,095	16,259
Total current assets		<u>15,095</u>	<u>35,778</u>
Prepayments and accrued income		540	0
Creditors: amounts falling due within one year		(7,948)	(18,830)
Net current assets (liabilities)		<u>7,687</u>	<u>16,948</u>
Total assets less current liabilities		<u>8,187</u>	<u>16,948</u>
Creditors: amounts falling due after more than one year		(33,718)	(33,718)
Total net assets (liabilities)		<u>(25,531)</u>	<u>(16,770)</u>
Capital and reserves			
Called up share capital	3	925	925
Profit and loss account		(26,456)	(17,695)
Shareholders funds		<u>(25,531)</u>	<u>(16,770)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

Mr Hamish Charles John Watson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>750</u>
At 31 March 2011	-	<u>750</u>
Depreciation		
Charge for year	-	<u>250</u>
At 31 March 2011	-	<u>250</u>
Net Book Value		
At 31 March 2011		500
At 31 March 2010	-	<u>0</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

925000 Ordinary shares of £0.001 each	925	925
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