

Registration number 06130167

The Mortgage Store (Essex) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

Booth & Co
Chartered Certified Accountants
55 Crown Street
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Essex
England
CM13 3FR

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The Mortgage Store (Essex) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

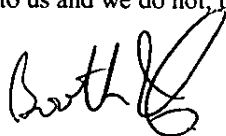
**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
The Mortgage Store (Essex) Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Booth & Co
Chartered Certified Accountants

25 May 2010

55 Crown Street
Brentwood
Essex
England
CM13 3FR

The Mortgage Store (Essex) Limited
Abbreviated Balance Sheet as at 31 March 2010

		2010	2009
	Note	£	£
Fixed assets			
Intangible assets	2	6,400	7,200
Tangible assets	2	<u>1,425</u>	<u>1,637</u>
		7,825	8,837
Current assets			
Debtors		164	92
Cash at bank and in hand		<u>4,243</u>	<u>921</u>
		4,407	1,013
Creditors: Amounts falling due within one year		<u>(7,625)</u>	<u>(5,410)</u>
Net current liabilities		<u>(3,218)</u>	<u>(4,397)</u>
Net assets		<u>4,607</u>	<u>4,440</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss reserve		<u>3,607</u>	<u>3,440</u>
Shareholders' funds		<u>4,607</u>	<u>4,440</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 25 May 2010.


Mr M Rogers
Director

The notes on pages 3 to 4 form an integral part of these financial statements

The Mortgage Store (Essex) Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Over 10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	25% reducing balance basis
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Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

The Mortgage Store (Essex) Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2009	8,000	2,355	10,355
Additions	-	267	267
As at 31 March 2010	<u>8,000</u>	<u>2,622</u>	<u>10,622</u>
Depreciation			
As at 1 April 2009	800	718	1,518
Charge for the year	800	479	1,279
As at 31 March 2010	<u>1,600</u>	<u>1,197</u>	<u>2,797</u>
Net book value			
As at 31 March 2010	<u>6,400</u>	<u>1,425</u>	<u>7,825</u>
As at 31 March 2009	<u>7,200</u>	<u>1,637</u>	<u>8,837</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>