

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

101 Lilliput Road Limited

Company number

06129994


In the
High Court of Justice, Chancery Division
(full name of court)Court case number
6435 of 2008(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Lee Antony Manning
Deloitte & Touche LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WARichard Michael Hawes
Deloitte & Touche LLP
Blenheim House
Fitzalan Court
Newport Road
Cardiff CF24 0TS*Delete as
applicable

We attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 16 September 2008

Signed


Joint / Administrator(s)

Dated

16 September 2008

Contact DetailsYou do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formLee Antony Manning
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The contact information that you give



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18/09/2008

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

RAVINE LIFESTYLE LIMITED	Case No. 6138 of 2008
57 HAVEN ROAD LIMITED	Case No. 6404 of 2008
COMPTON LILLIPUT LIMITED	Case No. 6405 of 2008
4 & 6 COMPTON AVENUE LIMITED	Case No. 6402 of 2008
101 LILLIPUT ROAD LIMITED	Case No. 6435 of 2008

(ALL IN ADMINISTRATION) ("the Companies")

**ADMINISTRATORS' STATEMENT OF PROPOSALS PURSUANT TO
PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

16 SEPTEMBER 2008

This report has been prepared for the sole purpose of advising creditors pursuant to the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

The Joint Administrators act as agents of the Companies without personal liability.

**L A Manning, N G Edwards & R M Hawes
Deloitte & Touche LLP
66 Shoe Lane
London
EC4A 3BQ**

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- 1. Statutory Information**
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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"4&6 Compton"	4 & 6 Compton Avenue Limited. The SPV developing 10 apartments.
"57 Haven"	57 Haven Road Limited. The SPV developing 14 apartments.
"101 Lilliput"	101 Lilliput Road Limited. The SPV developing 10 apartments.
"Act"	Insolvency Act 1986 (as amended)
"the Administrators"	The Joint Administrators: Lee Antony Manning and Nicholas Guy Edwards for Ravine and Lee Antony Manning and Richard Michael Hawes for the Developments.
"the Bank/Clydesdale"	Clydesdale Bank PLC
"the Companies"	Ravine Lifestyle Limited, 57 Haven Road Limited, Compton Lilliput Limited, 4 & 6 Compton Avenue Limited, 101 Lilliput Road Limited (all In Administration)
"Compton Lilliput"	Compton Lilliput Limited. The SPV developing 11 apartments.
"Deloitte"	Deloitte & Touche LLP
"the Developments"	57 Haven Road Limited, Compton Lilliput Limited, 4 & 6 Compton Avenue Limited, 101 Lilliput Road Limited (all In Administration)
"HMRC"	Her Majesty's Revenue and Customs
"Ravine"	Ravine Lifestyle Limited
"SPV"	Special Purpose Vehicle company
"WIP"	Work in Progress.

1. BACKGROUND

1.1. Introduction

This report is prepared pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986. The purpose of the report is to provide creditors with details of the Administrators' proposals to achieve the purpose of the Administrations. Much of the background information has been provided from various sources within the Companies and it has not been verified by the Administrators.

To assist the creditors and to enable them to decide on whether or not to vote for the adoption of the proposals the following information is included in this report:

- Background of the business
- The circumstances giving rise to the Administrations
- The manner in which the businesses have been and are intended to be managed
- The Directors' Statement of Affairs, the Administrators' comments thereon and the estimated outcome for creditors
- Details of the Administrators' costs
- Other information to assist the creditors

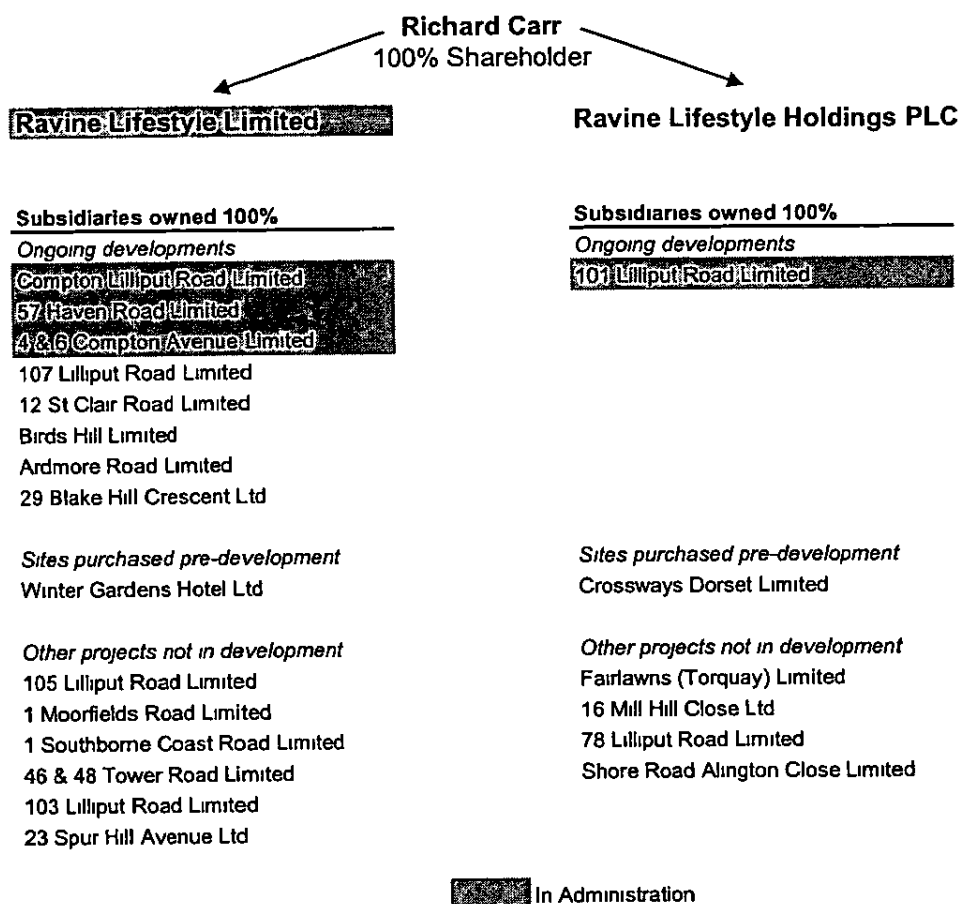
1.2. Business

Ravine was principally involved in the purchase of properties and their subsequent sale, pre-development, once planning permission for redevelopment had been achieved.

Once planning permission had been obtained on a site, an SPV company would be set up and the relevant land asset transferred to that company, either for development within the Ravine Group or sale pre-development to a third party.

All activity was undertaken within Dorset; principally within Poole and Bournemouth.

1.3. Group Structure



See Appendix A for statutory information on the Companies.

1.4. Location and Employees

Ravine's rented office was situated at 11 & 13 Ravine Road, Poole, Dorset.

The businesses employed 8 people, as follows :

– Head office and finance function	4
– Development completion	2
– Development marketing and sales	2

At the present time 3 employees remain, based in temporary office accommodation in Bristol and West House, Bournemouth.

1.5. Development Projects – Complete or Partially Completed

Ravine has 4 ongoing developments within individual SPVs funded by Clydesdale, subject to these Administrations:

1. 57 Haven.
2. Compton Lilliput.
3. 4 & 6 Compton.
4. 101 Lilliput.

There are further 5 ongoing or completed developments within individual SPVs that have been funded by other banks. The Administrators have not been appointed over these companies or been instructed by the banks involved.

5. Birds Hill Limited. A completed development of 14 apartments.
6. Ardmore Road Limited. A development of 10 apartments.
7. 107 Lilliput Road Limited. A development of 12 apartments
8. 12 St. Clair Limited. A development of 2 houses.
9. 29 Blake Hill Crescent Limited. A development of 1 house.

1.6. Pre - Development Projects and WIP

Ravine also had a number of SPVs set up for prospective developments where it was incurring planning and architectural costs.

In general, the property to be developed at these sites would not be owned by the Ravine or its subsidiary SPV companies. Ravine would either have an 'option' to buy in place on these sites, or the sites were owned personally by Richard Carr.

Projects for which significant pre development costs have been incurred are:

Where an SPV has been set up as a subsidiary of Ravine

- 23 Spurhill Avenue Ltd
- 1 Moorfields Road Ltd
- 1 Southbourne Coast Road Ltd
- 103 Lilliput Road Limited
- 46 & 48 Tower Road Ltd
- Winter Gardens Hotel Ltd (this company owns the Winter Gardens site, under a mortgage with Allied Irish Bank)

Where no SPV has been set up or where the SPV is not a subsidiary of Ravine

- Shore Road Allington Close Ltd
- Fairlawns (Torquay) Ltd
- Crossways Dorset Ltd (this company owns the Crossways site, under a mortgage with Allied Irish Bank)
- 326 Sandbanks Road
- 49 Sherwood Avenue
- 31 Arley Road
- Flats 1, 5 & 7 Sandybanks

1.7. Overview of financial information

Management accounts have not been kept for the Companies and no accounts have been filed for the financial year ending in 2008. Prior year, 2007, year end accounts have been filed for:

- 57 Haven (to 31 March 2007)
- Compton Lilliput (to 30 June 2007)
- 4 & 6 Compton (to 31 March 2007)

No accounts have ever been filed for Ravine or 101 Lilliput.

Below is a summary of the balance sheet position of each of the Companies at the date of Administration.

	Ravine Unaudited 24-Jul-08 £	57 Haven Unaudited 01-Aug-08 £	Compton Lilliput Unaudited 01-Aug-08 £	4&6 Compton Unaudited 01-Aug-08 £	101 Lilliput Unaudited 04-Aug-08 £
Fixed Assets					
Tangible Assets	38,000	-	-	-	-
Current Assets					
WIP	541,021	3,952,806	3,329,400	2,827,454	2,259,011
Cash	-	1	37,828	10,989	-
Related Party Debtors	4,109,159	379,512	205,817	142,569	773,930
Taxation	79,008	-	22,007	-	10,692
Current Assets	4,729,188	4,332,319	3,595,052	2,981,013	3,043,633
Total Assets	4,767,188	4,332,319	3,595,052	2,981,013	3,043,633
Liabilities	(6,368,571)	(4,162,022)	(3,749,899)	(3,098,139)	(3,224,803)
Net Assets	(1,601,383)	170,297	(154,846)	(117,126)	(181,170)

Source Company trial balances / Statements of Affairs

2. THE CIRCUMSTANCES GIVING RISE TO THE APPLICATION FOR THE ADMINISTRATION ORDERS

2.1. Events prior to Administration

In February 2008 Ravine's directors requested an increase in the company's overdraft facility due to delays in the completion of developments and slow sales of apartments that had been completed or were near to completion.

This increase was provided but by early July 2008 still only one development, Birds Hill, had been completed. Potential opportunities to generate sales of undeveloped sites with planning permission did not materialise and continuing poor sales in a worsening real estate market resulted in no further revenue being generated by Ravine.

Significant creditor pressure had built up in Ravine and it became reliant on Future 3000 Plc, another company owned and controlled by Richard Carr, which made payments on its behalf. Following cashflow problems in that company it entered into Administration on 22 July 2008, and thereafter this source of funds became unavailable.

The director was unable to find any further sources of funds with which to continue to support the Ravine's overheads or pay creditors. Following its inability to repay the overdraft facility as demanded by the Bank, the Bank, as a qualifying floating charge holder, placed Ravine into Administration.

The Bank consequently submitted demands for payment on 57 Haven, Compton Lilliput, 4 & 6 Compton and 101 Lilliput under cross guarantees in place between these companies and Ravine. With no further funds available in these companies with which to repay these demands, the Bank sought to enforce its security.

2.2. Details of the Appointment of Administrators

Lee Antony Manning and Nicholas Guy Edwards, partners in Deloitte & Touche LLP, PO Box 810, 66 Shoe Lane, London, EC4A 3WA were appointed Joint Administrators of Ravine on 24 July 2008.

Lee Antony Manning and Richard Michael Hawes, partners in Deloitte & Touche LLP, were appointed Joint Administrators of 57 Haven, Compton Lilliput and 4 & 6 Compton on 1 August 2008 and of 101 Lilliput on 4 August 2008.

The appointments were made by the Bank, as qualifying floating charge holders, under the out of court process. The proceedings for the Companies' Administrations are at the High Court, London.

For the purposes of paragraph 100 of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by any of them, jointly or severally in respect of each of the Administration appointments.

2.3. Purpose of the Administrations

From 15 September 2003 the Enterprise Act 2002 replaced the previous four purposes of administration with one overarching purpose, split into a 3 part single purpose:

- Firstly, to rescue a company as a going concern (in other words a restructuring which keeps the entity intact).
- Secondly, if the first purpose is not reasonably practicable (or the second purpose would clearly be better for the creditors as a whole), then the Administrator must perform his functions with the objective of achieving a better result for creditors than would be obtained through an immediate Liquidation of the company. This would normally be by a sale of the business and assets as a going concern.
- Thirdly, if neither of the first 2 parts of the purpose are reasonably practicable, the Administrator must perform his functions with the objective of realising property in order to make a distribution to secured and/or preferential creditors.

It became apparent shortly following the Administrators' appointments that a significant restructuring of the Companies unsecured debt would be required to rescue the Companies as legal entities and that this would not be achievable.

Initial estimates illustrated that recoveries, from the completion of the four SPVs that the Administrators have been appointed over and the subsequent sale of apartments on the open market, would be in excess of those that would be expected to be achieved from an immediate cessation of Ravine's operations.

Therefore, the purpose of the Administrations is to achieve a better result for creditors than would be obtained through an immediate liquidation of the Companies. This continues to be the Administrators' ongoing objective.

3. THE MANNER IN WHICH THE AFFAIRS OF THE BUSINESS HAVE BEEN MANAGED AND FINANCED AND WILL CONTINUE TO BE MANAGED AND FINANCED IF THE PROPOSALS ARE APPROVED

3.1. Introduction

Following their appointment to Ravine, on 24 July 2008, the Administrators attended the company's head office at 11 Ravine Road, Poole to advise the directors and employees of the Administrators' appointment and begin the task of securing assets and stabilising the operations of the Companies.

Following an initial assessment of the business and discussions with the management, the Administrators decided to suspend work on all the developments projects.

This was to give the Administrators time to assess the individual developments as to whether a higher value could be achieved for these assets by completion of building work within the Administration rather than selling the developments in their present state.

The following sections cover the major actions taken by the Administrators since their appointment in relation to trading, sale of the businesses and other assets and set out the estimated return for the Company and our key comments on the Directors' Statement of Affairs.

3.2. Funding

Funding has been provided by the Bank to allow the Administrators to achieve the objectives of the Administrations.

3.3. Trading and Sale of Business

The following actions were taken to stabilise the trading position and reduce costs in the business:

Head Office

Following discussions with management, between 24 July 2008 and 12 September 2008 five employees have been made redundant without affecting operations.

On 9 August 2008 the Administrators deemed it expedient to the smooth running of operations to move from the company offices at Ravine Road, rented from JR Carr Investments Limited, another company controlled by Mr Carr, to serviced offices at Bristol and West House, Bournemouth.

Non Clydesdale Funded Developments

All work to further the development completion at these sites was ceased. Projected sales revenues at these sites are expected to be less than the sum of required costs to complete and existing amounts due to fixed charge holders. The respective fixed charge holders are dealing with these properties independently of the Administrators. As a result there would not be any expected dividend paid to Ravine and no benefit to the creditors of Ravine from incurring further costs in continuation of these projects.

Clydesdale Funded Developments

After an initial cessation of works and the implementation of security at these sites while the developments were reviewed, the Administrators have embarked on the following actions:

- 57 Haven and Compton Lilliput

The Administrators are continuing with the immediate completion of this site. They consider that the best outcome for creditors is to complete the site and sell the finished apartments on the open market.

- 4 & 6 Compton and 101 Lilliput

The Administrators are presently engaged in completing works to make these sites wind and watertight. They envisage that completion of these sites will be continued in the New Year with finished apartments again to be sold on the open market.

The delay in completion at the final two sites will allow the Administrators to concentrate on the completion of the two sites that are nearest to completion and will allow a staggering in the release of finished apartments in the local market.

The Administrators are not seeking to sell the individual developments under their control in their present, partially built state, as it is considered that the value of these developments will be maximised through the build out and sale of finished units on the open market.

3.4. Other Assets

VAT

At the dates of the appointments, amounts due from HMRC per the books and records in respect of VAT were £79,008 at Ravine and £22,007 at Compton Lilliput. There have been ongoing investigations by HMRC into the VAT returns of the Companies and the Administrators believe that it is unlikely that any VAT sums will be recoverable.

Related Party Debtors

There are significant debtor balances with other companies (that are not subsidiaries of Ravine) owned and controlled by Richard Carr:

Ravine

Total related party debtors are £1,683,706. Significant balances include:

- £1,072,678 due from Shore Road Allington Close Ltd.
- £207,114 due from Crossways Dorset Ltd.
- £129,998 due from Factor Property Ltd.
- £50,443 due from Fairlawns (Torquay) Ltd.
- £51,808 due from JR Carr Investments Ltd.

57 Haven

Total related party debtors are £24,648. This is made up by:

- £10,173 due from R A Carr.
- £14,475 due from R A Carr trading as R A Carr Properties

Compton Lilliput

Total related party debtors are £186,061. This is made up by:

- £31,680 due from Ravine Lifestyle Holdings PLC
- £72,585 due from Project 1022 Ltd.
- £81,766 due from R A Carr

4 & 6 Compton

Total related party debtors are £24,648, the sole balance being due from Ravine Lifestyle Holdings PLC.

101 Lilliput

Total related party debtors are £584,303, the sole balance being due from Ravine Lifestyle Holdings PLC.

At the present time recovery of any of these debts is uncertain, as the level of assets in these companies is unknown. It is thought that the only related companies that have any significant assets, and where limited recoveries may be possible are: Factor Properties Ltd, JR Carr Investments and Project 1022 Ltd. The ability of R A Carr personally to repay any amounts due is also unknown. We are investigating the likelihood of recoveries from these sources.

Inter - Company Debtors

In some instances there are significant sums due to the Companies by other subsidiary companies of Ravine. However, at the present time it appears unlikely that any recoveries will be possible from these companies as none of the companies appear to have any net assets.

4. ESTIMATED OUTCOME FOR CREDITORS

4.1. Introduction

Realisations, after costs and the funding of any loss incurred during Administration trading will be distributed in the order of priority set out in the Act, which is as follows:

1) Secured creditors.

- Clydesdale Bank PLC has debentures over each of the Companies and legal charges over each one of the Developments.
- Geoffrey John Siden and Jamie Andrew Drummond together have a second ranking legal charge over 57 Haven.
- The Companies are also subject to a cross guarantee for the debts of an associated Company, Future 3000 PLC, which was placed into Administration on 22 July 2008. The debt due from Future 3000 PLC to Clydesdale bank is £5.7m.

2) Preferential Creditors. These are employees' claims for arrears of pay and holiday pay.

3) Unsecured creditors. They rank *pari passu* and will receive a dividend in the event of any surplus available from net realisations after payment of the secured and preferential creditors.

Due to an anticipated shortfall for the secured creditors it is unlikely that there will be any funds available to pay a dividend to Unsecured Creditors.

4.2. The Prescribed Part

The Prescribed Part (Section 176A and the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors. This equates to:

- 50% of net property up to £10,000
- 20% of net property in excess of £10,000
- Subject to a maximum amount of £600,000.

The Administrators do not believe there will be distributions under the Prescribed Part in any of the Companies as any expected floating charge asset realisations will only be sufficient to pay the costs and expenses of the Administration in part.

4.3. Meeting of Creditors

The Administrators do not expect any funds will be available to the Unsecured Creditors. Accordingly, pursuant to Paragraph 52 of Schedule B1 of the Act, the Administrators have not called a meeting of creditors of any of the Companies.

Creditors, either individually or jointly, representing 10% of the total unsecured claims in the Administration of a particular company have the power to request that the Administrators hold a meeting of creditors of that company.

In the absence of such a valid request, pursuant to Rule 2.37 of the Insolvency Rules 1986, the Administrators proposals will be deemed to have been accepted by the Unsecured Creditors after the expiry of 12 days from the receipt of the Administrators' report and proposals by the creditors. The Administrators' proposals are stated in Section 7 of this report.

A copy of form 2.21B has been enclosed for your submission and return to the Administrators should you deem appropriate.

4.4. Statement of Affairs

Signed Directors' Statements of Affairs have been prepared for Ravine, 57 Haven, Compton Lilliput and 4 & 6 Compton and are summarised in Appendix 2 along with the Administrators' comments.

At the date of this report the director's sworn Statement of Affairs for 101 Lilliput Road is not available. However, it is expected to be finalised shortly and any creditor requiring a copy should do so in writing. We will forward all creditors a summarised copy of the relevant Statement of Affairs when we report on the outcome of the adoption of our proposals, if available.

A list of the creditors of the company or companies of which you are a creditor, in so far as the Administrators are aware, at the date of the Administration Orders is attached with this report.

5. ADMINISTRATORS' FEES AND EXPENSES

5.1. Administrators' fees

The Administrators' time costs, for the Administrations to 31 August 2008 are summarised in the tables below. A detailed analysis of the time spent is attached at Appendix 3.

The Administrators shall seek approval for the basis of their fees in accordance with Rule 2.106(2)(b) of the Rules, namely, by reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administration.

The Administrators will be seeking approval of remuneration in due course, in accordance with Rule 2.106(5)(A) of the Rules. Such approval must be given by:

- a. Each secured creditor of the company; or
- b. If the Administrator has made or intends to make a distribution to the Preferential Creditors:
 - Each secured creditor of the company; and
 - A majority of the Preferential Creditors who vote.

Ravine

The Administrators time costs for the period 24 July 2008 to 31 August 2008 are set out below.

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	13.9	-	-	71.8	85.7
Investigations	-	-	3.0	-	3.0
Trading	-	-	2.0	-	2.0
Realisation of Assets	31.7	21.0	5.0	-	57.7
Creditors	5.0	-	52.0	4.0	61.0
Other Matters	6.0	-	3.0	-	9.0
TOTAL HOURS	56.6	21.0	65.0	75.8	218.4

TOTAL COST £	40,162	13,230	19,900	10,561	83,853
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AVERAGE HOURLY RATE £	710	630	306	139	384
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57 Haven

The Administrators time costs for the period 1 August 2008 to 31 August 2008 are set out below.

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	4.5	-	10.0	0.6	15.1
Investigations	-	-	-	-	-
Trading	-	-	4.0	-	4.0
Realisation of Assets	39.5	-	60.5	-	100.0
Creditors	1.0	-	19.5	-	20.5
Other Matters	0.5	-	2.0	-	2.5
TOTAL HOURS	45.5	-	96.0	0.6	142.1
TOTAL COST £	32,547	-	33,630	132	66,309
AVERAGE HOURLY RATE £	715	-	350	220	467

Compton Lilliput

The Administrators time costs for the period 1 August 2008 to 31 August 2008 are set out below.

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	4.5	-	10.0	2.1	16.6
Investigations	-	-	-	-	-
Trading	-	-	4.0	-	4.0
Realisation of Assets	39.5	-	59.5	-	99.0
Creditors	1.0	-	19.5	-	20.5
Other Matters	0.5	-	2.0	-	2.5
TOTAL HOURS	45.5	-	95.0	2.1	142.6
TOTAL COST £	32,547	-	33,250	462	66,259
AVERAGE HOURLY RATE £	715	-	350	220	465

4 & 6 Compton

The Administrators time costs for the period 1 August 2008 to 31 August 2008 are set out below.

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	4.5	-	10.0	0.6	15.1
Investigations	-	-	-	-	-
Trading	-	-	4.0	-	4.0
Realisation of Assets	39.5	-	49.0	-	88.5
Creditors	1.0	-	19.5	-	20.5
Other Matters	0.5	-	2.0	-	2.5
TOTAL HOURS	45.5	-	84.5	0.6	130.6
TOTAL COST £	32,547	-	29,448	132	62,126
AVERAGE HOURLY RATE £	715	-	348	220	476

101 Lilliput

The Administrators time costs for the period 4 August 2008 to 31 August 2008 are set out below.

	Partners & Directors	Managers	Assistant Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours	Hours
Administration and Planning	4.5	-	7.0	0.9	12.4
Investigations	-	-	-	-	-
Trading	-	-	1.0	-	1.0
Realisation of Assets	39.5	22.0	20.0	-	81.5
Creditors	1.0	-	13.5	-	14.5
Other Matters	7.8	-	26.0	-	33.8
TOTAL HOURS	52.8	22.0	67.5	0.9	143.2
TOTAL COST £	39,007	13,735	23,963	198	76,903
AVERAGE HOURLY RATE £	739	624	355	220	537

Administration and Planning includes administration strategy, administration and filing, arranging banking facilities and daily bankings, cashiering and voucher preparation and authorisation, insurance and bordereau, preparation and planning for appointment, standard letters, notices and directors' questionnaires, compliance, supervision and management of the Administration.

Trading includes arranging continued supply and undertakings, employee issues and payroll, meetings with company and staff (including day 1 visits), cashflow forecasts and monitoring, landlord issues.

Realisation of Assets includes debtors (review and collection), work in progress, dealing with agents, litigation and claims, sale of business, securing and reviewing other assets and VAT/Taxation.

Creditors includes creditors and third parties queries, reservation of title and proprietary creditors, employee issues (redundancy, P45, DTI etc).

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Grade	Range £ per hour
Partners and Directors	670 to 885
Managers (including assistant managers)	305 to 630
Assistants/Support Staff	185 to 220

5.2. Administrators' expenses

The Administrators direct expenses incurred in the period to 31 August 2008 and charged to Ravine are summarised by in the table below:

Expense breakdown to 31 August 2008	
	£
Travel	1,342
Accommodation	3,388
Subsistence	4,245
Telephone	30
Insurance	1,440
Postage / stationary	1,105
	<u>11,550</u>

In addition the Joint Administrators will also seek approval of disbursements properly incurred by the Joint Administrators and their staff in attending to matters arising in the Administrations

5.3. Other professional costs

To advise on appropriate legal matters the Administrators instructed Dundas & Wilson LLP. Their fees are based upon their recorded time costs incurred at their prevailing charge out rates and will be reviewed by the Administrators' staff before being approved for payment. No amounts have been invoiced to date.

6. OTHER INFORMATION TO ASSIST CREDITORS

6.1. Directors' reporting

As part of their statutory duties the Administrators will consider the conduct of the Directors and any person they consider a shadow or de facto director in relation to their management of the affairs of the Companies and the causes of their failure and submit their confidential report to the Department for Business Enterprise and Regulatory Reform.

As part of their investigations the Administrators will consider, among other matters, the following:

- Statutory compliance issues
- Misfeasance or breach of duty
- Transactions at an undervalue and Preferences

Creditors who wish to draw any matters to the attention of the Administrators should write to the Administrators

6.2. Exit Routes from Administration

Under the Enterprise Act 2002, all administrations automatically come to an end after one year, unless an extension is granted by the court or with consent of the creditors.

Where the Administrators have been appointed by the court they must apply to the court to bring the administrations to an end where the purpose has been sufficiently achieved, or a creditors meeting requires them to do so, or they believe that the purpose cannot be achieved.

At this stage the Administrators continue to realise assets which are better realised in Administration than in liquidation and therefore do not consider that the purpose has yet been achieved and continue to foresee a reasonable prospect of such fulfilment.

There are a number of possible exit routes from the Administrations. Which exit route is appropriate will depend upon the recoveries made in the Administrations of the Companies. Due to the uncertainty over the timing for the recovery of construction debtors and litigation, it is impossible to state at this stage which exit route will be most appropriate for each of the Companies. The Administrators will continue to review the matter and will report on this further in the six monthly progress reports to creditors.

6.3. EC Regulations

As stated in the Administration Orders in relation to the Companies Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation.

7. STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986

As stated in Section 2.3 of this report the Administrators have concluded that the first prescribed objective under Rule 3(1) (a) namely "rescuing the company (the legal entity) as a going concern" is not achievable in respect of the Companies.

Consequently the Administrators intend to perform their functions in relation to the Companies with the objective set out in Rule 3(1) (b) which is "to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up".

The Administrators believe that this will be achieved through the completion of each development and sale of finished apartments on the open market.

The Administrators' proposals to achieve a better result for the creditors of the Companies as a whole than would be likely if they were wound up are as follows:

1. the Administrators continue to manage and wind down the affairs and assets of the Companies, collect any recoverable outstanding pre and post appointment book debts as required, utilising realisations of assets where appropriate, settle any Administration expenses where such expenses are incurred for the purpose of the Administration and realise the remaining assets of the Companies;
2. the Administrators be authorised to agree the claims of the Secured, Preferential and Unsecured creditors of the Company should the Administrators conclude, in their reasonable opinion, that the Company will have assets available for distribution;
3. the Administrators be authorised to distribute funds to the Secured and Preferential Creditors as and when claims are agreed and funds permit. In relation to distributions to Unsecured Creditors the Administrators be authorised to seek the consent of the Court to make a distribution to the Unsecured Creditors should funds become available to make such a distribution;
4. if the Companies are placed into Creditors Voluntary Liquidation the Administrators propose to be appointed Joint Liquidators if appropriate. Please note that the creditors may nominate a different person as the proposed Liquidator (provided nomination is made after receipt of proposals and before proposals are approved);
5. the Administrators' fees and expenses be approved for payment, pursuant to Rule 2.106 of the Insolvency Rules 1986, by the Secured Creditors and Preferential Creditors of the Company where appropriate, or where such approval is not given that the Administrators' fees and expenses be approved by the Court;
6. to continue with their enquiries into the Directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of Companies; and,

7. on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administration.

For Ravine Lifestyle Limited:
Lee Antony Manning and Nicholas Guy Edwards



For 57 Haven Road Limited, Compton Lilliput Limited, 4 & 6 Compton Avenue Limited
and 101 Lilliput Road Limited:
Lee Antony Manning and Richard Michael Hawes



Deloitte & Touche LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Statutory Information

Ravine Lifestyle Limited
(IN ADMINISTRATION)

STATUTORY INFORMATION

Company name	Ravine Lifestyle Limited
Previous names	R A Carr Properties Limited
Company number	05685763
Date of incorporation	24/01/2006
Registered office	Hill House 1 Little New Street London EC4A 3TR
Ordinary issued and called up share capital	
Authorised Ordinary shares of £1 each	2
Allotted, called up and fully paid	2
Shareholder	Richard Adrian Carr
Directors	Richard Adrian Carr
Company secretary	Judy Clara Suzannaha Young
Bankers	Clydesdale Bank PLC
Auditors	Mazars LLP

57 Haven Road Limited
(IN ADMINISTRATION)

STATUTORY INFORMATION

Company name	57 Haven Road Limited
Previous names	n/a
Company number	5913264
Date of incorporation	22/08/2006
Registered office	Hill House 1 Little New Street London EC4A 3TR
Ordinary issued and called up share capital	
Authorised Ordinary shares of £1 each	2
Allotted, called up and fully paid	2
Shareholder	Ravine Lifestyle Limited
Directors	Ravine Lifestyle Limited
Company secretary	Judy Clara Suzannah Young
Bankers	Clydesdale Bank PLC
Auditors	Mazars LLP

Compton Lilliput Limited
(IN ADMINISTRATION)

STATUTORY INFORMATION

Company name	Compton Lilliput Limited
Previous names	Boesman 121 Limited
Company number	05843232
Date of incorporation	12/06/2006
Registered office	Hill House 1 Little New Street London EC4A 3TR
Ordinary issued and called up share capital	
Authorised Ordinary shares of £1 each	2
Allotted, called up and fully paid	2
Shareholder	Ravine Lifestyle Limited
Directors	Ravine Lifestyle Limited
Company secretary	Judy Young
Bankers	Clydesdale Bank PLC
Auditors	Mazars LLP

4 & 6 Compton Avenue Limited
(IN ADMINISTRATION)

STATUTORY INFORMATION

Company name	4 & 6 Compton Avenue Limited
Previous names	N/A
Company number	05927182
Date of incorporation	06/09/2006
Registered office	Hill House 1 Little New Street London EC4A 3TR
Ordinary issued and called up share capital	
Authorised Ordinary shares of £1 each	2
Allotted, called up and fully paid	2
Shareholder	Ravine Lifestyle Limited
Directors	Ravine Lifestyle Limited
Company secretary	Judy Clara Suzannah Young
Bankers	Clydesdale Bank PLC
Auditors	Mazars LLP

101 Lilliput Road Limited
(IN ADMINISTRATION)

STATUTORY INFORMATION

Company name	101 Lilliput Road Limited
Previous names	Project 1023 Ltd
Company number	06129994
Date of incorporation	27/02/2007
Registered office	Hill House 1 Little New Street London EC4A 3TR
Ordinary issued and called up share capital	
Authorised Ordinary shares of £1 each	2
Allotted, called up and fully paid	2
Shareholder	Ravine Lifestyle Holdings PLC
Directors	Ravine Lifestyle Holdings PLC
Company secretary	Judy Clara Suzannaha Young
Bankers	Clydesdale Bank PLC
Auditors	Mazars

Directors' Statements of Affairs

Administrators' summary comments on the Directors' Statements of Affairs

The Administrators make the following summary comments on the Directors' Statements of Affairs:

- The Administrators have not reviewed the book value of assets.
- The costs of realisation or other costs in respect of the Administration have not been included above and will have a material impact on net realisations.

Ravine Statement of Affairs Summary

1 Rule 2.29

Form 2 14B

Statement of affairs

Name of Company Ravine Lifestyle Ltd	Company number
In the High Court of Justice, Chancery Division, Companies' Court	Court case number 6138 of 2008

Statement as to the affairs of (a) Ravine Lifestyle Ltd,
11 Ravine Road
Poole
Dorset
BH13 7HS

on 24 July 2008, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 24 July 2008 the date that the company entered administration

- 1 I have not been party to the valuations of the work in progress or the negotiations with interested parties. Therefore the estimated to realise values are my best estimate of these
- 2 I have not been advised of the extent and validity of the security held by the secured creditors and therefore the correct presentation of the secured creditors between fixed and floating charges is uncertain
- 3 In relation to the assets generally, where I have no information relating to the valuations of these and no information from the Joint Administrators in relation to their efforts to realise these I have marked them as "Uncertain"
- 4 The company's trial balance does indicate that there are balances due from other connected companies/parties. Those balances which I believe to be correct are reflected in the statement of affairs. However, where I believe that these are not correct, as they either comprise expenditure items or there are management and other contra charges which have not been posted to the ledger, then these have been omitted or netted off as appropriate
- 5 The company's trial balance indicates a sum due from Shore Road Allington Close Ltd ("SRACL") of £1,072,678. However, this amount represented speculative option, planning and other expenditure incurred by the company and the planning application was in the name of the company not SRACL. Accordingly this has been omitted from the statement of affairs
- 6 It is assumed that any existing lease/HP agreements will be assigned/novated to any new purchaser(s) and therefore there will be no claims/shortfalls arising in relation to these
- 7 No provision has been made for the cross guarantee liabilities to Clydesdale Bank the extent of which is uncertain at this point
- 8 No provision has been made for the outstanding arrears of wages and other contractual claims due to me the full extent of which have yet to be ascertained
- 9 No provision has been made for any employee redundancy or notice claims

Full name Richard Carr
Signed [Signature]
Dated 12-9-8

Ravine Statement of Affairs (cont'd)

A- Summary of Assets

ASSETS SUBJECT TO FIXED CHARGE	Book Value £	Estimated to realise £
Nil	0	0
Less: due to Clydesdale Bank PLC ("Clydesdale")	-628,425	-628,425
Estimated surplus/deficit as regards Clydesdale	-628,425	-628,425
ASSETS SUBJECT TO FLOATING CHARGE		
Motor vehicles	14,194	0
Office equipment	13,495	0
Furniture & fixtures	7,863	0
Plant & machinery	680	0
VAT refund	79,008	79,008
Work in progress:		
Sundry	1,860	0
18 Dumont Road	277	0
19 Ravine Road	25,768	0
3 Gannet Road	1,580	0
31 Arley Road	45,716	0
326 Sandbanks Road	158,768	0
34 Richmond Park Road	1,195	0
43 Cliff Drive	28,313	0
49 Sherwood Avenue	158,657	0
Flats 1, 5 and 7 Sandbanks	82,991	0
Sandbanks Yacht Club	1,750	0
Intercompany accounts:		
7 Moorfields Road Ltd	34,413	0
4 Southbourne Coast Road Ltd	71,890	0
103 Liliput Road Ltd	87,116	0
105 Liliput Road Ltd	27,043	0
12 St Clair Road Ltd	957,878	750,000
15 Wharfedale Road Ltd	600	0
19 189 Ave Close Ltd	9,657	0
17 & 19 Dunby Chain Road South Ltd	1,382	0
2 Dorset Lake Avenue Ltd	313	0
23 Spurn Hill Avenue Ltd	77,389	0
24 Birchwood Road Ltd	1,484	0
28 Blake Hill Crescent Ltd	35,328	0
4 & 6 Compton Avenue Ltd	63,965	Uncertain
4 Dorset Lake Avenue Ltd	513	0
49 & 48 Tower Road Ltd	125,094	0
6 Dorset Lake Avenue Ltd	635	0
79 Liliput Road Ltd	394	0
Androme Road Ltd	179,334	0
Birdy Hill Ltd	182,613	0
Compton Liliput Ltd	358,322	Uncertain
Crosvenys Dorset Ltd	207,114	Uncertain
Faldenwicks (Torquay) Ltd	50,423	0
Mackfield Homes (Sandbanks) Ltd	294	0
Ocean Property Ltd	287	0
Wilder Gardens Hotel Ltd	248,092	Uncertain
	3,347,880	829,008

Signature

RA Carr

Date

12-9-8

Ravine Statement of Affairs Summary (cont'd)

A1 - Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)		829,008
LIABILITIES		
PREFERENTIAL CREDITORS		
Employee claims (wages and holiday pay)	-2,672	-2,672
Estimated surplus as regards Preferential creditors		826,336
Less Prescribed Part (50% of first £100,000)		-5,000
Less Prescribed Part (20% of next £500,000)		-118,000
Estimated surplus available for floating charge holders		703,336
Less due to Clydesdale	-928,425	-928,425
Estimated deficiency after floating charges		-225,089
UNSECURED CREDITORS		
Trade and expense claims	-1,174,372	
HMR&C - PAYENIC	-61,798	
Intercompany creditors:		
107 Lilliput Road Ltd	-6,642	
57 Haven Road Ltd	-355,767	
Future 3000 PLC	-1,413,530	
Future 3000 Trading PLC	22,757	
Ravine Lifestyle Holdings PLC	-1,820,028	
Ravine Solutions Ltd	-47,885	
R Carr	Uncertain	
Employees	Redundancy, Notice pay etc	Uncertain
Less benefit of Prescribed Part (as above)	-4,901,755	123,000
Net unsecured creditors		-4,778,755
Estimated deficiency as regards creditors		-5,003,844
Issued and called up capital		-2
Estimated total deficiency as regards members		-5,003,846

Signature

R A Carr

Date

12-9-8

Ravine Statement of Affairs (cont'd)

Administrators' comments on the Directors' Statement of Affairs

The Administrators make the following comments on all of the Directors' Statement of Affairs:

- The Director has estimated that there will be no realisation from motor vehicles, office equipment, furniture and fixtures or plant and machinery. The Administrators anticipate that realisations from these assets will be negligible. While there is a book value listed for motor vehicles, the Company actually has no motor vehicle assets.
- The Director considers that £79,008 in VAT due is recoverable. The Administrators, following discussions with HMRC do not believe that this will be recoverable.
- WIP assets represent speculative pre-development costs on projects that have yet to commence. The Administrators do not intend to progress any of these projects and no value will be realisable.
- The Director has omitted the following related company/party balances:
 - Shore Road Allington Close Limited £1,072,678
 - R A Carr trading as R A Carr Properties £5,080
 - J R Carr Investments Limited £51,809
 - Factor Property Limited £129,978
 - Project 1022 Limited £159,759
 - 101 Lilliput Road Limited £189,627
- The Director has omitted the Shore Road Allington Close Limited balance as he believes this to be expenditure incurred by Ravine.
- The Director has omitted or netted off the other related company/party balances as he believes that these balances are not correct since they either comprise expenditure items or there are management and other contra charges which have not been posted to the ledger.
- Any recoverability of these omitted related company/party balances is considered unlikely at this stage.
- The Administrators do not anticipate any realisations from the amounts due from 12 St. Clair Road Limited as they believe that the realisable value of assets in that company are less than amounts due to fixed charge holders. The Director has estimated preferential creditor claims to be £3k. The Administrators continue to receive and review the claims from former employees to confirm the quantum of their preferential claims.
- As the Administrators do not believe that realisations will be possible from 12 St. Clair Road Limited or from the VAT debtor, they do not believe that there will be any assets available preferential creditors. Similarly therefore, they do not believe that there will assets available to distribute to unsecured creditors.

57 Haven Road Statement of Affairs Summary

Assets	Book Value £	Estimate Realise £
Assets subject to a fixed charge		
Property	3,952,806	3,262,500
Less		
Liabilities subject to a fixed charge	4,013,871	4,013,871
Net fixed charge assets available for preferential creditors	-	-
Assets subject to floating charge		
Intercompany assets		
R A Carr personal	14,475	-
R A Carr t/as	10,173	-
Ravine Lifestyle Ltd	354,864	-
Uncharged assets		
None		
Estimated total assets available for preferential creditors	379,512	-
Estimated total assets available for preferential creditors		-
Liabilities		
Preferential creditors -	-	
Estimated deficiency/surplus as regards preferential creditors		-
Estimated prescribed part of net property where applicable (to carry forward)	-	
Estimated total assets available for floating charge holders		-
Debts secured by floating charges	-	
Estimated deficiency/surplus of assets after floating charges		-
Estimated prescribed part of net property where applicable (brought down)	-	
Total assets available to unsecured creditors		-
Unsecured non-preferential claims	148,151	
Estimated deficiency after floating charge where applicable (brought down)	751,371	
Estimated deficiency/surplus as regards creditors		(899,522)
Issued and called up capital	2	
Estimated total deficiency/surplus as regards members		(899,524)

57 Haven Road Statement of Affairs Summary (cont'd)

The Administrators make the following comments on the Directors' Statement of Affairs:

- Liabilities to fixed charge holders are in excess of expected realisation of assets subject to fixed charges.
- Amounts due from related parties with a book value of £375,912. The Directors expect that no realisations will be made. These include:
 - £14,475 due from R A Carr.
 - £10,173 due from R A Carr trading as R A Carr Properties.
 - £354,864 due from Ravine Lifestyle Limited.

Compton Lilliput Statement of Affairs Summary

Assets	Book Value £	Estimate to Realise £
Assets subject to a fixed charge		
Property	3,329,400	2,371,500
Less		
Liabilities subject to a fixed charge	3,231,876	3,231,876
Net fixed charge assets available for preferential creditors	97,524	-
Assets subject to floating charge		
Other assets		
VAT Control	22,007	22,007
Intercompany assets		
101 Lilliput Road Ltd	5,180	-
107 Lilliput Road Ltd	51	-
57 Haven Road	14,525	-
Project 1022 Ltd	72,585	-
R A Carr	81,796	-
Ravine Lifestyle Holdings Ltd	31,680	-
Uncharged assets		
None		
Estimated total assets available for preferential creditors	227,824	22,007
Estimated total assets available for preferential creditors		22,007
Liabilities		
Preferential creditors -	<u> -</u>	
Estimated deficiency/surplus as regards preferential creditors		22,007
Estimated prescribed part of net property where applicable (to carry forward)	<u> 7,401</u>	
Estimated total assets available for floating charge holders		14,606
Debts secured by floating charges	<u> 14,606</u>	
Estimated deficiency/surplus of assets after floating charges		-
Estimated prescribed part of net property where applicable (brought down)	<u> 7,401</u>	
Total assets available to unsecured creditors		7,401
Unsecured non-preferential claims	<u> 518,023</u>	
Estimated deficiency after floating charge where applicable (brought down)	<u> 845,770</u>	
Estimated deficiency/surplus as regards creditors		(1,356,391)
Issued and called up capital	<u> 2</u>	
Estimated total deficiency/surplus as regards members		(1,356,393)

Compton Lilliput Statement of Affairs Summary (cont'd)

The Administrators make the following comments on the Directors' Statement of Affairs:

- Liabilities to fixed charge holders are in excess of expected realisation of assets subject to fixed charges.
- Amounts due from related parties with a book value of £205,817. The Directors expect that no realisations will be made. These include:
 - £81,796 due from R A Carr.
 - £72,585 due from Project 1022 Limited.
 - £31,680 due from Ravine Lifestyle Holdings PLC.
- The Directors consider that £22,007 in VAT due is recoverable.

4 & 6 Compton Statement of Affairs Summary

Assets	Book Value £	Estimate to Realise £
Assets subject to a fixed charge		
Property	2,827,454	1,822,500
Less		
Liabilities subject to a fixed charge	2,988,757	2,988,757
Net fixed charge assets available for preferential creditors	-	-
Assets subject to floating charge		
Current Assets		
Bank account	10,989	-
Intercompany assets		
107 Lilliput Rd	600	-
57 Haven Rd	90	-
Birds Hill	6,825	-
Compton Lilliput	121,349	-
Ravine Lifestyle Holdings plc	13,705	-
Uncharged assets		
None		
Estimated total assets available for preferential creditors	153,558	-
Estimated total assets available for preferential creditors		
Liabilities		
Preferential creditors -	-	
Estimated deficiency/surplus as regards preferential creditors		-
Estimated prescribed part of net property where applicable (to carry forward)	-	
Estimated total assets available for floating charge holders		-
Debts secured by floating charges	-	
Estimated deficiency/surplus of assets after floating charges		-
Estimated prescribed part of net property where applicable (brought down)	-	
Total assets available to unsecured creditors		-
Unsecured non-preferential claims	109,381	
Estimated deficiency after floating charge where applicable (brought down)	1,166,257	
Estimated deficiency/surplus as regards creditors		(1,275,639)
Issued and called up capital	2	
Estimated total deficiency/surplus as regards members		(1,275,641)

4 & 6 Compton Statement of Affairs Summary (cont'd)

The Administrators make the following comments on the Directors' Statement of Affairs:

- Liabilities to fixed charge holders are in excess of expected realisation of assets subject to fixed charges.
- Assets subject to floating charges relate to amounts due from related companies, principally Compton Lilliput Limited. The Directors do not anticipate any amounts to be realised from these debtors.
- The Directors state per their accounting records there is cash book figure of £10,989. However, there is no record of this money being held per the bank statements and as such no amount is expected to be realised

TIME COSTS 24/07/2008 to 31/08/2008

Ravine Lifestyle Limited

In Administration

	Partners & Directors		Managers		Assistant Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning											
Cashiering and Statutory Filing	-	-	-	-	-	-	0.2	44	0.2	44	220
Case Supervision, Management and Closure	6.3	4,512	-	-	-	-	5.6	1,057	11.9	5,569	468
Initial Actions (e.g. Notification of Appointment, Securing Assets)	7.6	5,396	-	-	-	-	66.0	8,580	73.6	13,976	190
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-	-	-
	13.9	9,908	-	-	-	-	71.8	9,681	85.7	19,589	229
Investigations											
Investigations	-	-	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	3.0	915	-	-	3.0	915	305
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	3.0	915	-	-	3.0	915	305
Trading											
Trading and Ceasing to Trade	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	2.0	610	-	-	2.0	610	305
	-	-	-	-	2.0	610	-	-	2.0	610	305
Realisation of Assets											
Book Debts	-	-	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	31.7	21,394	21.0	13,230	1.0	380	-	-	53.7	35,004	652
Retention of Title	-	-	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	4.0	1,220	-	-	4.0	1,220	305
Third Party Assets	-	-	-	-	-	-	-	-	-	-	-
	31.7	21,394	21.0	13,230	5.0	1,600	-	-	57.7	36,224	628
Creditors											
Employees	-	-	-	-	2.0	610	-	-	2.0	610	305
Preferential	-	-	-	-	-	-	-	-	-	-	-
Secured	5.0	3,550	-	-	18.0	5,490	-	-	23.0	9,040	393
Shareholders	-	-	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	32.0	9,760	4.0	880	36.0	10,640	296
	5.0	3,550	-	-	52.0	15,860	4.0	880	61.0	20,290	333
Other Matters Include											
Litigation	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-
Tax and VAT	6.0	5,310	-	-	3.0	915	-	-	9.0	6,225	692
Other	-	-	-	-	-	-	-	-	-	-	-
	6.0	5,310	-	-	3.0	915	-	-	9.0	6,225	692
TOTAL HOURS & COST	56.6	40,162	21.0	13,230	65.0	19,900	75.8	10,561	218.4	83,853	384

TOTAL FEES DRAWN TO DATE

-

TIME COSTS, 24/07/2008 to 31/08/2008

57 Haven Road Limited
In Administration

	Partners & Directors		Managers		Assistant Managers		Assistants		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning											
Cashiering and Statutory Filing	-	-	-	-	3 0	915	0 6	132	3 6	1,047	281
Case Supervision, Management and Closure	2 5	1,838	-	-	-	-	-	-	2 5	1,838	735
Initial Actions (e.g. Notification of Appointment, Securing Assets)	2 0	1,420	-	-	7 0	2,135	-	-	9 0	3,555	395
Liaison with Other Insolvency Practitioners	4 5	3,258	-	-	10 0	3,050	0 6	132	15 1	6,440	426
Investigations											
Investigations	-	-	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-	-	-
Trading											
Trading and Ceasing to Trade	-	-	-	-	4 0	1,220	-	-	4 0	1,220	305
Realisation of Assets											
Book Debts	-	-	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	39 5	28,137	-	-	60 5	22,803	-	-	100 0	50,939	509
Retention of Title	-	-	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets	39 5	28,137	-	-	60 5	22,803	-	-	100 0	50,939	509
Creditors											
Employees	-	-	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-	-	-
Secured	1 0	710	-	-	9 5	2,898	-	-	10 5	3,608	344
Shareholders	-	-	-	-	10 0	3,050	-	-	10 0	3,050	305
Unsecured	1 0	710	-	-	19 5	5,948	-	-	20 5	6,658	325
Other Matters Include:											
Litigation	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-
Tax and VAT	0 5	443	-	-	2 0	610	-	-	2 5	1,053	421
Other	0 5	443	-	-	2 0	610	-	-	2 5	1,053	421
TOTAL HOURS & COST	45 5	32,547	-	-	96 0	33,630	0 6	132	142 1	66,309	467

TOTAL FEES DRAWN TO DATE

-

Activity	Partners & Directors		Managers		Assistant Managers		Accountants		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning											
Cashiering and Statutory Filing	-	-	-	-	30	915	18	398	48	1,311	273
Case Supervision, Management and Closure	2.5	1,838	-	-	-	-	0.3	68	28	1,904	680
Initial Actions (e.g. Notification of Appointment, Securing Assets)	20	1,420	-	-	70	2,135	-	-	90	3,555	395
Liaison with Other Insolvency Practitioners	4.5	3,258	-	-	100	3,050	2.1	482	16.6	6,770	408
Investigations											
Investigations	-	-	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-	-	-
Trading											
Trading and Ceasing to Trade	-	-	-	-	40	1,220	-	-	40	1,220	305
	-	-	-	-	40	1,220	-	-	40	1,220	305
Realisation of Assets											
Book Debts	-	-	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	39.5	28,137	-	-	59.5	22,423	-	-	99.0	50,559	511
Retention of Title	-	-	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets	39.5	28,137	-	-	59.5	22,423	-	-	99.0	50,559	511
Creditors											
Employees	-	-	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-	-	-
Secured	10	710	-	-	9.5	2,888	-	-	10.5	3,608	344
Shareholders	-	-	-	-	100	3,050	-	-	100	3,050	305
Unsecured	10	710	-	-	19.5	5,948	-	-	20.5	6,658	323
Other Matters Include											
Litigation	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-
Tax and VAT	0.5	443	-	-	20	610	-	-	2.5	1,053	421
Other	0.5	443	-	-	20	610	-	-	2.5	1,053	421
TOTAL HOURS & COST	45.5	32,547	-	-	95.0	33,250	2.1	482	142.8	66,259	465

TOTAL FEES DRAWN TO DATE

TIME COSTS, 1/08/2008 to 31/08/2008

4 & 6 Compton Avenue Limited
In Administration

	Partner & Director		Manager		Assistant Manager		Assistants		TOTAL		Average (Hourly) Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning											
Cashiering and Statutory Filing	2.5	1,838	-	-	3.0	915	0.6	132	3.6	1,047	291
Case Supervision, Management and Closure	2.0	1,420	-	-	7.0	2,135	-	-	2.5	1,838	735
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	-	-	-	-	-	-	9.0	3,555	395
Liaison with Other Insolvency Practitioners	4.5	3,258	-	-	10.0	3,050	0.6	132	15.1	6,440	426
Investigations											
Investigations	-	-	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-	-	-
Trading											
Trading and Ceasing to Trade	-	-	-	-	4.0	1,220	-	-	4.0	1,220	305
Realisation of Assets											
Book Debts	-	-	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	39.5	28,137	-	-	49.0	18,620	-	-	88.5	46,757	528
Retention of Title	-	-	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets	39.5	28,137	-	-	49.0	18,620	-	-	88.5	46,757	528
Creditors											
Employees	-	-	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-	-	-
Secured	1.0	710	-	-	9.5	2,898	-	-	10.5	3,608	344
Shareholders	-	-	-	-	-	-	-	-	-	-	-
Unsecured	1.0	710	-	-	10.0	3,050	-	-	10.0	3,050	305
Other Matters Include											
Litigation	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-
Tax and VAT	0.5	443	-	-	2.0	610	-	-	2.5	1,053	421
Other	0.5	443	-	-	2.0	610	-	-	2.5	1,053	421
TOTAL HOURS & COST	45.5	32,547	-	-	84.5	29,448	0.6	132	130.6	62,128	476

TOTAL FEES DRAWN TO DATE

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TIME COSTS 4/08/2008 to 31/08/2008

101 Lilliput Road Limited

In Administration

	Partners & Directors		Managers		Assistant Managers		Assistants		TOTAL		Average Hourly Rate, Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning											
Cashiering and Statutory Filing	-	-	-	-	-	-	0.6	132	0.6	132	220
Case Supervision, Management and Closure	2.5	1,838	-	-	-	-	0.3	66	2.8	1,904	680
Initial Actions (e.g. Notification of Appointment, Securing Assets)	2.0	1,420	-	-	7.0	2,135	-	-	9.0	3,555	395
Liaison with Other Insolvency Practitioners	4.5	3,258	-	-	7.0	2,135	0.9	198	12.4	5,591	451
Investigations											
Investigations	-	-	-	-	-	-	-	-	-	-	-
Reports on Directors' Conduct	-	-	-	-	-	-	-	-	-	-	-
Trading											
Trading and Ceasing to Trade	-	-	-	-	1.0	305	-	-	1.0	305	305
Realisation of Assets											
Book Debts	-	-	-	-	-	-	-	-	-	-	-
Other Assets (e.g. Stock)	-	-	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	39.5	28,137	22.0	13,735	20.0	7,600	-	-	81.5	49,472	607
Retention of Title	-	-	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets	39.5	28,137	22.0	13,735	20.0	7,600	-	-	81.5	49,472	607
Creditors											
Employees	-	-	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-	-	-
Secured	1.0	710	-	-	4.5	1,373	-	-	5.5	2,083	379
Shareholders	-	-	-	-	-	-	-	-	-	-	-
Unsecured	1.0	710	-	-	9.0	2,745	-	-	9.0	2,745	305
Other Matters Include.											
Litigation	-	-	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-
Tax and VAT	7.8	6,903	-	-	1.0	305	-	-	8.8	7,208	819
Other	-	-	-	-	25.0	9,500	-	-	25.0	9,500	380
	7.8	6,903	-	-	26.0	9,805	-	-	33.8	16,708	494
TOTAL HOURS & COST	52.8	39,007	22.0	13,735	67.5	23,963	0.9	198	143.2	76,903	537

TOTAL FEES DRAWN TO DATE

Schedule of Creditors – Ravine Lifestyle Limited

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Trade Creditors	See attached schedule	1,174,371.69	None	N/A	Nil
Clydesdale Bank plc - overdraft	Level 1, 88 Wood St, London, EC2V 7QQ	928,424.72	Debenture 1 Debenture 2 2 x Personal Guarantees from R A.Carr esq Cross guarantees with Future 3000 plc, 101 Lilliput Road Ltd., 57 Haven Road Ltd , 486 Compton Avenue Ltd., Compton Lilliput Ltd	16/8/07 28/1/08 25/12/07 25/4/08	£500,000 £300,000
HMRC – PAYE / NI		61,797.66	None	N/A	Nil
107 Lilliput Road Ltd	11 Ravine Road, Poole, BH13 7HS	5,641.96	None	N/A	Nil
57 Haven Road Ltd	11 Ravine Road, Poole, BH13 7HS	355,757.12	None	N/A	Nil
Future 3000 plc	11 Ravine Road, Poole, BH13 7HS	1,413,535.78	None	N/A	Nil
Future 3000 Trading plc	11 Ravine Road, Poole, BH13 7HS	22,757.44	None	N/A	Nil
Ravine Lifestyle Holdings plc	11 Ravine Road, Poole, BH13 7HS	1,820,027.92	None	N/A	Nil
Ravine Solutions Ltd	11 Ravine Road, Poole, BH13 7HS	47,864.95	None	N/A	Nil

Schedule of Trade Creditors – Ravine Lifestyle Limited

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held	Date of security	Value of security £
02 (UK) Ltd	260 Bath Road, Slough, Berkshire, SL1 4DX.	1,522.51	None	N/A	Nil
Accounting & Computing Services Ltd	133 Barrack Road, Christchurch, Dorset, BH23 1AW,	10,800.00	None	N/A	Nil
The Agency	Top Floor, Canford Chambers, 22 St Peters Road, Bournemouth, Dorset, BH1 2LE	836.60	None	N/A	Nil
A J NEHLIG & Co Ltd	3 Walitham Rd, Bournemouth, Dorset, BH7 6PE,	10,304.93	None	N/A	Nil
AKS Ward	One West Smithfield, London, EC1A 9JU.	25,870.06	None	N/A	Nil
Alan Boswell Insurance Brokers Ltd	Harbour House, 128 Thorpe Road, Norwich, NR1 1UL,	3,388.52	None	N/A	Nil
Anders Roberts & Associates Ltd	Chappel Studios, 14 Purwell, Christchurch, Dorset, BH23 1EP	82,892.42	None	N/A	Nil
Arkon Security Solutions Limited	23 The Royal Arcade, Bournemouth, Dorset, BH1 4BT,	7,555.27	None	N/A	Nil
Bank of Scotland Equipment Finance	Cornwallis House, Instone Road, Dartford, Kent, DA1 2AG	0.13	None	N/A	Nil
The Best Car Valeting Company In The World	.....	-	None	N/A	Nil
Bevan Brittan LLP	Kings Orchard, 1 Queen Street, Bristol, BS2 0HQ.	587.50	None	N/A	Nil
Richard Bone	.....	122.04	None	N/A	Nil
Borough of Poole	PO Box 722, Civic Centre, Poole, Dorset, BH15 2YE	50.89	None	N/A	Nil
Bournemouth Borough Council	Town Hall, Bourne Avenue, Bournemouth, Dorset, BH2 6DY	19.93	None	N/A	Nil
Bournemouth & West Hampshire Water	Payment Processing Centre, PO Box 4016, Worthing, West Sussex, BN13 1WF	324.43	None	N/A	Nil
British Gas	Payment Area 55, Camberley, Surrey, GU95 1AB.	7,374.30	None	N/A	Nil
Bureau Veritas Ltd	825A Wilmslow Road, Didsbury, Manchester, M20 2RE.	981.25	None	N/A	Nil
Burham Associates	J7 The Fulcrum, Vantage Way, Mannings Heath, Poole, BH12 4NU	15,275.00	None	N/A	Nil
Calcinotto & Associates Ltd	Briggs House, Lower Parkstone, Poole, Dorset, BH14 0JR	-	None	N/A	Nil
P Carr	.....	8,634.45	None	N/A	Nil
CBA Ltd	Colin Bashford Associates Ltd, The Brewery - High Street, Twyford, Hampshire, SO21 1RG	998.75	None	N/A	Nil
CB Richard Ellis	Finance Dept., 3rd Floor, St Martin's Court, 10 Paternoster Row, London, EC4M 7HP	1,845.00	None	N/A	Nil
CDM & Project Management LTD	17 Barndale Drive Ridge, Wareham, Dorset, BH20 5BX,	7,797.97	None	N/A	Nil
CGMS	.....	587.50	None	N/A	Nil
Christie & Co	39 Victoria Street, London, SW1H 0EU.	39.28	None	N/A	Nil
Nikki Clarke	Flat 14, Henning's Wharf, Poole Quay, Dorset, BH15 1HJ	4,270.86	None	N/A	Nil
Cleanforce Support Services Ltd	300 Wimborne Road, Bournemouth, Dorset, BH9 2HN,	865.58	None	N/A	Nil
The Cleaners	Penn Hill Avenue, Poole, Dorset, BH14 9NB,	4,010.45	None	N/A	Nil
Clydesdale Credit Card	.....	6,819.64	None	N/A	Nil
CMS Cameron McKenna LLP	Mitre House, 160 Aldersgate Street, London, EC1A 4DD.	600.00	None	N/A	Nil
Companies House	Late Filing Penalties, PO Box 710, Crown Way, Cardiff, CF14 3UZ	4,957.04	None	N/A	Nil
Denly King Construction	Tower House, 45 Commercial Road, Poole, Dorset, BH14 0JA	105.75	None	N/A	Nil
Distec Display Technology Ltd	Unit 1 Seavixen Industrial Estate, Wilverley Road, Christchurch, Dorset, BH23 3RU	45,026.03	None	N/A	Nil
DLM Design	Mulberry Court, Stour Road, Christchurch, Dorset, BH23 1PS	1,938.75	None	N/A	Nil
Dorset Land Surveying	Rosemary Cottage, 419 Wimbourne Road East, Ferndown, Dorset, BH22 9LZ	26,805.88	None	N/A	Nil
Ecology Solutions Ltd	Grosvenor House, The Square, Stow on the Wold, Gloucestershire, GL54 1AB	168.03	None	N/A	Nil
Eden Landscapes	Southfields, West Parley, Ferndown, Dorset, BH22 6TR	6,930.64	None	N/A	Nil
Ellis Jones Solicitors	99 Holdenhurst Road, Bournemouth, Dorset, BH8 8DY.	218.75	None	N/A	Nil
Eurasal Limited	.....	4,216.88	None	N/A	Nil
First Stop Security	.....	-	None	N/A	Nil

Appendix 4

Schedule of Trade Creditors – Ravine Lifestyle Limited (cont'd)

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held	Date of security	Value of security £
Frost & Co	2 Station Road, Lower Parkstone, Poole, Dorset, BH14 8UB	1,607	None	N/A	Nil
GJ Siden	.....	21,834	None	N/A	Nil
Goldi-Locks	Lane End House, Lane End, Milbourne St Andrew, Dorset, DT11 0JA	594	None	N/A	Nil
Hallways	295-301 Holdenhurst Road, Bournemouth, Dorset, BH8 8BX,	147	None	N/A	Nil
Hannover Asset Finance	.....	81	None	N/A	Nil
Hants & Dorset Sign & Plastics Ltd	.....	-	None	N/A	Nil
Harbour Heights	Haven Road, Sandbanks, Poole, Dorset, BH13 7LW	1,421	None	N/A	Nil
Mark Hinsley	Wessex House, Wimborne, Dorset, BH21 1PB,	1,113	None	N/A	Nil
Laura Hodgson	.....	66	None	N/A	Nil
Home Magazine Ltd	Bristol & West House, Post Office Road, Bournemouth, Dorset, BH1 1BL	8,108	None	N/A	Nil
House Marketing	United House, North Road, London, N7 9DP,	10,140	None	N/A	Nil
INCITO SYSTEMS LTD	Finance Dept, 59-61 Sterte Rd, Poole, Dorset, BH15 2AL	7,173	None	N/A	Nil
Insley & Partners	Tremont House, 225 Charninister Road, Bournemouth, Dorset, BH8 9QL	453	None	N/A	Nil
Inspiration Design Group	Suite 7 Lavender Knot, 47 Danecourt Road, Poole, Dorset, BH14 0PH	8,871	None	N/A	Nil
Isis Mineral Water Ltd	Charlton Barrow, Charlton Marshall, Blandford, Dorset, DT11 9DD	195	None	N/A	Nil
IzR Solutions Ltd	41 Rushington Business Park, Chapel Lane, Totton, Southampton, Hampshire, SO40 9LA	1,570	None	N/A	Nil
Jigsaw Design	Enterprise Pavilion, Wallisdown, Bournemouth, Dorset, BH12 5HH	80,213	None	N/A	Nil
Jimmy's Cocktail Bar and Restaurant	36-40 Poole Hill, Bournemouth, BH2 5PS,	77	None	N/A	Nil
Jane Jones	44 Canford Cliffs Rd, Poole, Dorset, BH13 7AA	100	None	N/A	Nil
Jon Longhurst Heating & Plumbing Ltd	62 Littlemoor Avenue, Bournemouth, Dorset, BH11 8TW,	438	None	N/A	Nil
Key Drummond	266 Sandbanks Road, Lilliput, Poole, Dorset, BH14 8HA	23,500	None	N/A	Nil
King Sturge LLP	Office Accounts, 7 Stratford Place, London, W1C 1ST,	30,550	None	N/A	Nil
Kitchen Haven Ltd	25 Haven Road, Canford Cliffs, Poole, Dorset, BH13 7LE	29,945	None	N/A	Nil
KJF Tree Care Ltd	Hardy Cottage, 45 Gordon Road, Poole, Dorset, BH12 1EB	-	None	N/A	Nil
Knight Frank LLP	20 Hanover Road, London, W1S 1HZ	-	None	N/A	Nil
Laceys Solicitors	5 Poole Road, Bournemouth, Dorset, BH2 5QL,	1,898	None	N/A	Nil
Lester Aldridge	Russel House, Oxford House, Bournemouth, Dorset, BH8 8EX	(940)	None	N/A	Nil
Letters and Logos Ltd	Crow Lane Business Park, Ringwood, Hampshire, BH24 3EA,	222	None	N/A	Nil
Lombard Vehicle Management	Lombard Vehicle Management Limited, Seven Brindleyplace, Birmingham, B1 2TZ,	695	None	N/A	Nil
Marshalls Cleaning	2 Monmouth Close, Ringwood, Hampshire, BH24 3AE,	540	None	N/A	Nil
Mazars LLP	8 New Fields, 2 Silsford Road, Poole, Dorset, BH17 0NF	54,470	None	N/A	Nil
Mediawise Limited	121 Queens Park Avenue, Bournemouth, Dorset, BH8 9HA,	823	None	N/A	Nil
George Mellery-Pratt	.....	108	None	N/A	Nil
Morelec	4 Bournemouth Central Business Park, Southcote Rd, Bournemouth, Dorset, BH1 3SJ	23,515	None	N/A	Nil
Mr. Richard Phillips Q C	Inner Temple, London, EC4Y 7BY,	20,944	None	N/A	Nil
Napier Management Services Ltd	Elizabeth House, 13 Fordingbridge Bus Pk, Ashford Road, Fordingbridge, SP6 1BZ	(783)	None	N/A	Nil
Nelsons Contracts Limited	49 Carbery Avenue, Southbourne, Bournemouth, Dorset, BH6 3LN	13	None	N/A	Nil
NHBC	Address in Compton Lilliput Ltd data,	894	None	N/A	Nil
NM Property Finance	Windward House, Portside Close, Marchwood, Southampton, Hampshire, SO40 4AL	(9,085)	None	N/A	Nil
Opus Energy Limited	Unit 3a Mercury Drive, Brackmills, Northampton, NN4 7PN,	(143)	None	N/A	Nil
Partridge Associates UK Ltd	Unit 4, Solent Works, North Close, Lymington, Hampshire, SO41 9bu	(764)	None	N/A	Nil
Pegasus Planning Group	5 The Priory, Old London Road, Canwell, Sutton Coldfield, B75 5SH,	314,877	None	N/A	Nil
PFA Consulting	Stralon Park House, Wanborough Road, Swindon, SN3 4HG,	(894)	None	N/A	Nil
Pinebeach Developments Ltd	125 Penn Hill Avenue, Penn Hill, Poole, Dorset, BH14 9LY	58,750	None	N/A	Nil

Schedule of Trade Creditors - Ravine Lifestyle Limited (cont'd)

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held	Date of security	Value of security £
Pinkertons	13 Ravine Road, Canford Cliffs, Poole, Dorset, BH13 7HS	(9)	None	N/A	Nil
Poole Borough Council	Civic Centre, Poole, Dorset, BH15 2RU,	1,189	None	N/A	Nil
PP Printing	31A Bargates, Christchurch, Dorset, BH23 1QD,	457	None	N/A	Nil
Premier Mannas (Hambie) Limited	Swanwick Marina, Swanwick, Southampton, Hampshire, SO31 1ZL	1,447	None	N/A	Nil
Protek	19 Ashley Road, Parkstone, Poole, Dorset, BH14 9BS	-	None	N/A	Nil
Ravine Solutions Ltd	13 Ravine Road, Canford Cliffs, Poole, Dorset, BH13 7HS	6,419	None	N/A	Nil
Ravine Lifestyle Holdings Plc	11 Ravine Road, Canford Cliffs, Poole, Dorset, BH13 7HS	-	None	N/A	Nil
Rebeck Bros	The Square, Bournemouth, Dorset, BH2 5AN,	1,622	None	N/A	Nil
Roman Glass Ltd	Alder Hills, Poole, Dorset, BH12 4AL,	458	None	N/A	Nil
Roodog Design	Enfield House, 2 Abbotsham Road, Bideford, Devon, EX39 3AF	6,345	None	N/A	Nil
Rubicon Staffing Solutions	RSS (Wessex) Ltd, 28 Parkstone Road, Poole, Dorset, BH15 2PG	7,814	None	N/A	Nil
Sagem Matsu Ltd	Matsu House, Woodside Park, Catteshall Lane, Godalming, GU7 1LG,	(14)	None	N/A	Nil
Salterns Marina Ltd	40 Salterns Way, Lilliput, Poole, Dorset, BH14 8JR	40	None	N/A	Nil
Sandbank Seven Residents Assoc Ltd	.....	629	None	N/A	Nil
Sanderson Hotel	50 Berners Street, London, W1T 3NG, ,,	601	None	N/A	Nil
SBS Lifts Limited	29 Fernheath Road, Ensbury Park, Bournemouth, Dorset, BH11 8SF	823	None	N/A	Nil
ScotishPower Energy Retail Ltd	1 Atlantic Quay, Glasgow, G2 8SP, ,,	167	None	N/A	Nil
Select World Travel	31 Haven Road, Canford Cliffs, Dorset, BH13 7LE,	835	None	N/A	Nil
Shoosmiths Solicitors	The Lakes, Northampton, NN4 7SH, ,,	881	None	N/A	Nil
The Soap Box Mobile Car Valeting	42A Uppleby Rd, Parkstone, BH12 3DE, ,	50	None	N/A	Nil
Southern Electric	Customer Service Centre, PO Box 6010, Basingstoke, RG21 8ZE,	120	None	N/A	Nil
Southern Dispatch	87 Palmerston Road, Bournemouth, Dorset, BH1 4HP,	213	None	N/A	Nil
Southern Gas Networks	St Lawrence House, Station Approach, Horley, Surrey, RH6 9HJ	314	None	N/A	Nil
SOUTHERN COUNTIES STEEL FABRICATION	Unit 1 & 2, 17 Bessemer Close, Ebblake Industrial Estate, Verwood, Dorset, BH31 6AZ	3,916	None	N/A	Nil
Steele Raymond LLP Solicitors	Richmond Point, 43 Richmond Hill, Bournemouth, Dorset, BH2 6LR	5,550	None	N/A	Nil
Stock Displays Ltd	Phoenix House, Sandall Carr Road, Kirk Sandall, Doncaster, DN3 1QL	502	None	N/A	Nil
Streamline	Gateshead Card Centre, PO BOX 27, Victory House, Fifth Avenue, Gateshead, NE8 1HJ	75	None	N/A	Nil
Such Salinger Peters	278 Lymington Rd, Highcliffe, Christchurch, Dorset, BH23 5ET	32,209	None	N/A	Nil
Supplies Distributors, SA	Rue Louis Bleriot 5, Grace-Hollogne, B 4460, ,	406	None	N/A	Nil
Target Promotions Ltd	31-35 Wortley Road, Croydon, Surrey, CR0 3EB,	717	None	N/A	Nil
Town & Country Communications	346/348 Charminster Road, Bournemouth, Dorset, BH8 9RX,	585	None	N/A	Nil
Traves James Architects	5 Wolferton Road, Branksome, Poole, BH12 1LR,	26,971	None	N/A	Nil
TW Builders	145 Stourvale Road, Bournemouth, Dorset, BH6 5HF,	2,547	None	N/A	Nil
Urban Landscapes Limited	218 Malvern Road, Moordown, Bournemouth, Dorset, BH9 3BX	1,052	None	N/A	Nil
Vodafone	PO Box 549, Banbury, OX17 3ZJ, ,	4,162	None	N/A	Nil
Wessex Water	1 Clevedon Walk, Nailsea, Bristol, BS48 1WW,	1,073	None	N/A	Nil
Widwoods	.....	71	None	N/A	Nil
WinePro	1 Bury Road, Branksome Park, Poole, Dorset, BH13 7DB	410	None	N/A	Nil
Xpress the Cleaners	Penn Hill Avenue, Poole, Dorset, BH14 9NB,	91	None	N/A	Nil
Your Company Secretary Ltd	133 Barrack Road, Christchurch, Dorset, BH23 2AW,	4,791	None	N/A	Nil

Schedule of Creditors – 57 Haven Road Limited

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Clydesdale Bank plc - overdraft	Level 1, 88 Wood St, London, EC2V 7QQ	4,719.24	Debenture Personal Guarantee from R.A Carr esq Cross guarantees between Future 3000 plc, Ravine Lifestyle Ltd., 101 Lilliput Road Ltd., 57 Haven Road Ltd., 4&6 Compton Avenue Ltd., Compton Lilliput Ltd.	3/10/06 20/9/06 24/4/08	£515,000
Clydesdale Bank plc - loan	Level 1, 88 Wood St, London, EC2V 7QQ	3,809,152.20	Debenture First Legal Charge Personal Guarantee from R.A.Carr esq Cross guarantees between Future 3000 plc, Ravine Lifestyle Ltd , 101 Lilliput Road Ltd , 57 Haven Road Ltd., 4&6 Compton Avenue Ltd., Compton Lilliput Ltd.	3/10/06 28/9/06 20/9/06 24/4/08	£515,000
G J Siden	Coin Maison, 20 Clos Du Petit Bois, La Rue Cauchez, St Martin, Guernsey, GY4 6NX	200,000	Second Legal Charge	10/11/06	
101 Lilliput Rd Ltd	11 Ravine Road, Poole, BH13 7HS	3,900.00	None	N/A	Nil

Schedule of Creditors – 57 Haven Road Limited (cont'd)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
107 Lilliput Rd Ltd	11 Ravine Road, Poole, BH13 7HS	950.00	None	N/A	Nil
4&6 Compton Avenue Ltd	11 Ravine Road, Poole, BH13 7HS	90 00	None	N/A	Nil
Birds Hill Ltd	11 Ravine Road, Poole, BH13 7HS	2,175 00	None	N/A	Nil
Compton Lilliput Ltd	11 Ravine Road, Poole, BH13 7HS	14,525.00	None	N/A	Nil
Project 1022 Ltd	11 Ravine Road, Poole, BH13 7HS	57,555 00	None	N/A	Nil
Ravine Lifestyle Holdings plc	11 Ravine Road, Poole, BH13 7HS	8,611.66	None	N/A	Nil
Ravine Solutions Ltd	11 Ravine Road, Poole, BH13 7HS	520.00	None	N/A	Nil
T W Builders – retentions	145 Stourvale Road, Bournemouth, Dorset, BH6 5HF,	21,802.43	None	N/A	Nil
HMRC – PAYE / NI	Accounts Office, Bradford, West Yorkshire, BD98 1YY,	27,309 45	None	N/A	Nil
HMRC – VAT	Accounts Office, Bradford, West Yorkshire, BD98 1YY,	10,712.06	None	N/A	Nil

Schedule of Creditors – 57 Haven Road Limited (cont'd)

Note: Ravine Lifestyle Ltd. assumed responsibility for paying the creditors of its subsidiaries. As such the following creditors are shown in the creditors ledger of Ravine Lifestyle Ltd. but relate to this subsidiary.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of
Pegasus Planning Group	5 The Priory, Old London Rd., Canwell, Sutton Colefield	2,673 13	None	N/A	Nil
AKS Ward	One West Smithfield, London, EC1A 9JU	7,901 87	None	N/A	Nil
Partridge Associates UK Ltd	Unit 4, Solent Works, North Close, Lymington, Hampshire, SO41 9BU	1,203 33	None	N/A	Nil
Jigsaw Design	Enterprise Pavillion, Wallisdown, Bournemouth, Dorset, BH12 5HH	38,196 18	None	N/A	Nil
Borough of Poole	PO Box 722, Civic Centre, Poole, Dorset, BH15 2YE	121 70	None	N/A	Nil
Cleanforce Support Services	300 Wimborne Road, Bournemouth, Dorset, BH9 2HN,	981 14	None	N/A	Nil
First Stop Security		1,250 00	None	N/A	Nil
The Agency	Top Floor, Canford Chambers, 22 St Peters Road, Bournemouth, Dorset, BH1 2LE	521.11	None	N/A	Nil
Alan Boswell Insurance	Harbour House, 126 Thorpe Road, Norwich, NR1 1UL,	1,777 55	None	N/A	Nil
Anders Roberts & Associates	Chappel Studios, 14 Purwell, Christchurch, Dorset, BH23 1EP	587 50	None	N/A	Nil
DLM Design	Mulberry Court, Stour Road, Christchurch, Dorset, BH23 1PS	9,047 50	None	N/A	Nil
G J Siden	Coln Maison, 20 Clos Du Petit Bois, La Rue Cauchez, St Martin, Guernsey, GY4 6NX	6,666 33	None	N/A	Nil
Home Magazine	Bristol & West House, Post Office Road, Bournemouth, Dorset, BH1 1BL	293 75	None	N/A	Nil
Inspiration Design Group	Suite 7 Lavender Knott, 47 Danecourt Road, Poole, Dorset, BH14 0PH	5,311 00	None	N/A	Nil
Jon Longhurst Heating & Plumbing	62 Littlemoor Avenue, Bournemouth, Dorset, BH11 8TW,	163 25	None	N/A	Nil

Schedule of Creditors – 57 Haven Road Limited (cont'd)

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Knight Frank LLP	20 Hanover Road, London, W1S 1HZ, ,	1,762.50	None	N/A	Nil
Ravine Solutions Ltd	11 Ravine Road, Poole, BH13 7HS	352.48	None	N/A	Nil
Southern Electric	Customer Service Centre, PO Box 6010, Basingstoke, RG21 8ZE,	86.87	None	N/A	Nil
Target Promotions Ltd	31-35 Wortley Road, Croydon, Surrey, CR0 3EB,	716.75	None	N/A	Nil
Urban Landscapes Ltd	218 Malvern Road, Moordown, Bournemouth, Dorset, BH9 3BX	1,051.63	None	N/A	Nil
Your Company Secretary	133 Barrack Road, Christchurch, Dorset, BH23 2AW,	47.00	None	N/A	Nil

Schedule of Creditors – Compton Lilliput Limited

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
AKS Ward	One West Smithfield, London, EC1A 9JU	1,000 00	None	N/A	Nil
4&6 Compton Avenue Ltd	11 Ravine Road, Poole, BH13 7HS	121,349 30	None	N/A	Nil
Birds Hill Ltd	11 Ravine Road, Poole, BH13 7HS	12,996 87	None	N/A	Nil
Ravine Lifestyle Ltd	11 Ravine Road, Poole, BH13 7HS	356,293.64	None	N/A	Nil
Ravine Solutions Ltd	11 Ravine Road, Poole, BH13 7HS	35.26	None	N/A	Nil
HMRC – PAYE / NI	Accounts Office, Bradford, West Yorkshire, BD98 1YY, Level 1, 88 Wood St, London, EC2V 7QQ	26,347 50	None	N/A	Nil
Clydesdale Bank plc		3,231,875 99	Debenture First Legal Charge Personal Guarantee from R A.Cairr esq Cross guarantees between Future 3000 plc, Ravine Lifestyle Ltd , 101 Lilliput Road Ltd., 57 Haven Road Ltd , 4&6 Compton Avenue Ltd , Compton Lilliput Ltd	17/10/06 9/10/06 13/9/06 24/4/08	£308,744

Schedule of Creditors – Compton Lilliput Limited (cont'd)

Note: Ravine Lifestyle Ltd. assumed responsibility for paying the creditors of its subsidiaries. As such the following creditors are shown in the creditors ledger of Ravine Lifestyle Ltd but relate to this subsidiary.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Pegasus Planning Group	5 The Priory, Old London Rd , Canwell, Sutton Colefield	1,628 32	None	N/A	Nil
AKS Ward	One West Smithfield, London, EC1A 9JU	7,578 75	None	N/A	Nil
T W Builders	145 Stourvale Road, Bournemouth, Dorset, BH6 5HF,	5,663 50	None	N/A	Nil
Partridge Associates UK Ltd	Unit 4, Solent Works, North Close, Lymington, Hampshire, SO41 9bu	2,413 97	None	N/A	Nil
Jigsaw Design	Enterprise Pavillion, Wallisdown, Bournemouth, Dorset, BH12 5HH	31,552.34	None	N/A	Nil
Borough of Poole	PO Box 722, Civic Centre, Poole, Dorset, BH15 2YE	1,943 37	None	N/A	Nil
Cleanforce Support Services	300 Wimborne Road, Bournemouth, Dorset, BH9 2HN,	353 68	None	N/A	Nil
First Stop Security		2,966 88	None	N/A	Nil
Future 3000 plc	11 Ravine Road, Poole, BH13 7HS	77 00	None	N/A	Nil
Kitchen Haven	25 Haven Road, Canford Cliffs, Poole, Dorset, BH13 7LE	29,945 41	None	N/A	Nil
Morelec	4 Bournemouth Central Business Park, Southcote Rd, Bournemouth, Dorset, BH1 3SJ	73,191 00	None	N/A	Nil

Schedule of Creditors – 4 & 6 Compton Avenue Limited

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Clydesdale Bank plc	Level 1, 88 Wood St, London, EC2V 7QQ	2,988,757.24	Debenture First Legal Charge Personal Guarantee from R A Carr esq. Cross guarantees between Future 3000 plc, Ravine Lifestyle Ltd., 101 Lilliput Road Ltd., 57 Haven Road Ltd., 486 Compton Avenue Ltd , Compton Lilliput Ltd	10/11/06 10/11/06 03/11/06 24/4/08	£460,000
Ravine Lifestyle Ltd	11 Ravine Road, Poole, BH13 7HS	69,218.27	None	N/A	Nil
HMRC – PAYE / NI	Accounts Office, Bradford, West Yorkshire, BD98 1YY,	40,163.16	None	N/A	Nil

Schedule of Creditors – 4 & 6 Compton Avenue Limited (cont'd)

Note: Ravine Lifestyle Ltd assumed responsibility for paying the creditors of its subsidiaries. As such the following creditors are shown in the creditors ledger of Ravine Lifestyle Ltd. but relate to this subsidiary:

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Pegasus Planning Group	5 The Priory, Old London Rd , Canwell, Sutton Colefield	852 50	None	N/A	Nil
AKS Ward	One West Smithfield, London, EC1A 9JU, ,	7,901 88	None	N/A	Nil
DLM Design	Mulberry Court, Stour Road, Christchurch, Dorset, BH23 1PS	5,183 51	None	N/A	Nil
Goldi-locks	Lane End House, Lane End, Milbourne St Andrew, Dorset, DT11 0JA	94.00	None	N/A	Nil
Partridge Associates UK Ltd	Unit 4, Solent Works, North Close, Lymington, Hampshire, SO41 9bu	1,579.50	None	N/A	Nil
Jigsaw Design	Enterprise Pavillion, Wallisdown, Bournemouth, Dorset, BH12 5HH	36,131 25	None	N/A	Nil
Your Company Secretary	133 Barrack Road, Christchurch, Dorset, BH23 2AW,	47 00	None	N/A	Nil

Schedule of Creditors – 101 Lilliput Road Limited

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held	Date of security	Value of security £
ELLIS JONES	99 Holdenhurst Road, Bournemouth, Dorset. BH8 8DY, Suite 7 Lavender Knott, 47 Danecourt Road, Poole, Dorset, BH14 0PH	(588)	None	N/A	Nil
Inspiration Design Group		10,836	None	N/A	Nil

Note: Ravine Lifestyle Ltd. assumed responsibility for paying the creditors of its subsidiaries. As such the following creditors are shown in the creditors ledger of Ravine Lifestyle Ltd. but relate to this subsidiary.

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held	Date of security	Value of security £
Alan Boswell Insurance Brokers Ltd	Harbour House, 126 Thorpe Road, Norwich, NR1 1UL, Chappel Studios, 14 Purwell, Christchurch, Dorset, BH23	962.97	None	N/A	Nil
Anders Roberts & Associates Ltd	1EP	1,938.75	None	N/A	Nil
Borough of Poole	PQ Box 722, Civic Centre, Poole, Dorset, BH15 2YE	8,225.50	None	N/A	Nil
Calcinotto & Associates Ltd	Briggs House, Lower Parkstone, Poole, Dorset, BH14	7,050.00	None	N/A	Nil
DLM Design	01R Mulberry Court, Stour Road, Christchurch, Dorset, BH23	4,846.88	None	N/A	Nil
Ecology Solutions Ltd	1PS Crossways House, The Square, Stow on the Wold, Gloucestershire, GL54 1AB	4,041.20	None	N/A	Nil
GJ Siden	Coin Maison, 20 Clos Du Petit Bois, La Rue Cauchez, St Martin, Guernsey, GY4 6NX	9,167.66	None	N/A	Nil
Jigsaw Design	Enterprise Pavillion, Wallisdown, Bournemouth, Dorset, BH12 5HH	7,050.00	None	N/A	Nil
Pegasus Planning Group	5 The Priory, Old London Road, Canwell, Sutton Coldfield, B75 5SH.	13,583.00	None	N/A	Nil
TW Builders	145 Stourvale Road, Bournemouth, Dorset, BH6 5HF,	1,139.38	None	N/A	Nil