

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2015

FOR

THE WOOLACOMBE BAY PIZZA CO (ND) LTD

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FOR THE YEAR ENDED 31ST JANUARY 2015

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THE WOOLACOMBE BAY PIZZA CO (ND) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2015**

DIRECTORS: Mr R J Molligoda
Mrs S J Molligoda

SECRETARY: Mrs S J Molligoda

REGISTERED OFFICE: Castle Hill
South Street
TORRINGTON
Devon
EX38 8AA

REGISTERED NUMBER: 06129588 (England and Wales)

ACCOUNTANTS: Berrys, Chartered Accountants
Castle Hill
South Street
TORRINGTON
Devon
EX38 8AA

ABBREVIATED BALANCE SHEET
31ST JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		40,000		50,000
Tangible assets	3		<u>16,055</u>		<u>9,358</u>
			56,055		59,358
CURRENT ASSETS					
Stocks		450		450	
Debtors		412		-	
Cash at bank and in hand		<u>20,679</u>		<u>22,085</u>	
		21,541		22,535	
CREDITORS					
Amounts falling due within one year		<u>21,499</u>		<u>13,820</u>	
NET CURRENT ASSETS			42		8,715
TOTAL ASSETS LESS CURRENT LIABILITIES			56,097		68,073
PROVISIONS FOR LIABILITIES			2,188		624
NET ASSETS			<u>53,909</u>		<u>67,449</u>
CAPITAL AND RESERVES					
Called up share capital	4		30,100		30,100
Profit and loss account			<u>23,809</u>		<u>37,349</u>
SHAREHOLDERS' FUNDS			<u>53,909</u>		<u>67,449</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th October 2015 and were signed on its behalf by:

Mr R J Molligoda - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2014 and 31st January 2015	<u>100,000</u>
AMORTISATION	
At 1st February 2014	50,000
Amortisation for year	<u>10,000</u>
At 31st January 2015	<u>60,000</u>
NET BOOK VALUE	
At 31st January 2015	<u>40,000</u>
At 31st January 2014	<u>50,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2014	47,286
Additions	13,203
Disposals	<u>(8,000)</u>
At 31st January 2015	<u>52,489</u>
DEPRECIATION	
At 1st February 2014	37,928
Charge for year	5,706
Eliminated on disposal	<u>(7,200)</u>
At 31st January 2015	<u>36,434</u>
NET BOOK VALUE	
At 31st January 2015	<u>16,055</u>
At 31st January 2014	<u>9,358</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
30,100	Ordinary	1	<u>30,100</u>	<u>30,100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

In the year the directors charged rent to the company for use of the premises of £5,000 (2014: £5,000).
Directors consider that this charge was at no more than market value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.