

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Artique Galleries Limited

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for the year ended 30 June 2014**

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Artique Galleries Limited

**Company Information
for the year ended 30 June 2014**

DIRECTORS:

R C Colley
Mrs A J Colley

SECRETARY:

Mrs A J Colley

REGISTERED OFFICE:

15 Palace Street
NORWICH
Norfolk
NR3 1RT

REGISTERED NUMBER:

06129514

ACCOUNTANTS:

Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Abbreviated Balance Sheet
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		199,090		233,537
Investments	3		167,000		70,000
			<u>366,090</u>		<u>303,537</u>
CURRENT ASSETS					
Stocks		277,492		282,232	
Debtors		116,542		180,920	
Cash at bank		310,602		237,130	
		<u>704,636</u>		<u>700,282</u>	
CREDITORS					
Amounts falling due within one year		547,101		492,701	
NET CURRENT ASSETS			<u>157,535</u>		<u>207,581</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>523,625</u>		<u>511,118</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			523,525		511,018
SHAREHOLDERS' FUNDS			<u>523,625</u>		<u>511,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2014 and were signed on its behalf by:

R C Colley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments held are stated at cost less provision for any impairment in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	453,800
Additions	40,285
At 30 June 2014	494,085
DEPRECIATION	
At 1 July 2013	220,263
Charge for year	74,732
At 30 June 2014	294,995
NET BOOK VALUE	
At 30 June 2014	199,090
At 30 June 2013	233,537

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	97,000
At 30 June 2014	97,000
NET BOOK VALUE	
At 30 June 2014	97,000

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2014

3. **FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	2014	2013
	£	£
Collectors Prints Limited	<u>70,000</u>	<u>70,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.