

Abbreviated Accounts for the year ended 30 June 2010

for

Artique Galleries Limited

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COMPANIES HOUSE

Artique Galleries Limited

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for the year ended 30 June 2010**

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Artique Galleries Limited

**Company Information
for the year ended 30 June 2010**

DIRECTORS

R C Colley
Mrs A J Colley

SECRETARY

Mrs A J Colley

REGISTERED OFFICE

15 Palace Street
NORWICH
Norfolk
NR3 1RT

REGISTERED NUMBER

06129514

ACCOUNTANTS

Argents
Chartered Accountants
15 Palace St
NORWICH
Norfolk
NR3 1RT

Artique Galleries Limited

**Abbreviated Balance Sheet
30 June 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	51,707	67,422
Investments	3	70,000	-
		<u>121,707</u>	<u>67,422</u>
CURRENT ASSETS			
Stocks		133,814	123,314
Debtors		50,106	90,901
Cash at bank		194,472	103,253
		<u>378,392</u>	<u>317,468</u>
CREDITORS			
Amounts falling due within one year		212,640	146,860
		<u>212,640</u>	<u>146,860</u>
NET CURRENT ASSETS		<u>165,752</u>	<u>170,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,459</u>	<u>238,030</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		287,359	237,930
		<u>287,359</u>	<u>237,930</u>
SHAREHOLDERS' FUNDS		<u>287,459</u>	<u>238,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

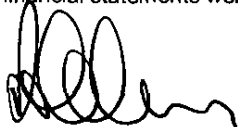
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 August 2010 and were signed on its behalf by



R C Colley - Director

The notes form part of these abbreviated accounts

Artique Galleries Limited

Notes to the Abbreviated Accounts for the year ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investments

Investments held are stated at cost less provision for any impairment in value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	118,227
Additions	26,854
Disposals	(17,851)
At 30 June 2010	127,230
DEPRECIATION	
At 1 July 2009	50,805
Charge for year	24,718
At 30 June 2010	75,523
NET BOOK VALUE	
At 30 June 2010	51,707
At 30 June 2009	67,422

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2010 £	2009 £
Collectors Prints Limited	70,000	-

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		100	100