

Abbreviated Unaudited Accounts
for the period 17 March 2007 to 30 June 2008
for
Artique Galleries Limited

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COMPANIES HOUSE

Artique Galleries Limited

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for the period 17 March 2007 to 30 June 2008**

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Artique Galleries Limited

Company Information
for the period 17 March 2007 to 30 June 2008

DIRECTORS

R C Colley
Mrs A J Colley

SECRETARY

Mrs A J Colley

REGISTERED OFFICE

15 Palace Street
NORWICH
Norfolk
NR3 1RT

REGISTERED NUMBER

06129514

ACCOUNTANTS

Argents
Chartered Accountants
15 Palace St
NORWICH
Norfolk
NR3 1RT

Artique Galleries Limited

**Abbreviated Balance Sheet
30 June 2008**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		77,964
CURRENT ASSETS			
Stocks		121,109	
Debtors		74,081	
Cash at bank		105,846	
		<u>301,036</u>	
CREDITORS			
Amounts falling due within one year		<u>238,249</u>	
NET CURRENT ASSETS			<u>62,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,751</u>
RESERVES			
Profit and loss account			<u>140,751</u>
			<u>140,751</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2008

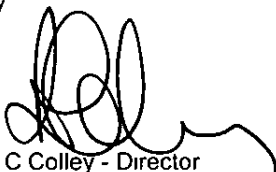
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 September 2008 and were signed on its behalf by


R C Colley - Director

The notes form part of these abbreviated accounts

Artique Galleries Limited

Notes to the Abbreviated Accounts for the period 17 March 2007 to 30 June 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	105,123
At 30 June 2008	105,123
DEPRECIATION	
Charge for period	27,159
At 30 June 2008	27,159
NET BOOK VALUE	
At 30 June 2008	77,964