

Registered Number 06129514

Artique Galleries Limited

Abbreviated Accounts

30 June 2009

Artique Galleries Limited

Registered Number 06129514

Company Information

Registered Office:

15 Palace Street
NORWICH
Norfolk
NR3 1RT

Reporting Accountants:

Argents
Chartered Accountants
15 Palace St
NORWICH
Norfolk
NR3 1RT

Artique Galleries Limited

Registered Number 06129514

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		67,422		77,964
			<u>67,422</u>		<u>77,964</u>
Current assets					
Stocks		123,314		121,109	
Debtors		90,901		74,181	
Cash at bank and in hand		103,253		105,846	
Total current assets		<u>317,468</u>		<u>301,136</u>	
Creditors: amounts falling due within one year		(146,860)		(238,249)	
Net current assets (liabilities)			170,608		62,887
Total assets less current liabilities			<u>238,030</u>		<u>140,851</u>
Total net assets (liabilities)			<u>238,030</u>		<u>140,851</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			237,930		140,751
Shareholders funds			<u>238,030</u>		<u>140,851</u>

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- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2009

And signed on their behalf by:

R C Colley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Fixtures and fittings	20% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

	Total £
Cost	
At 30 June 2008	105,123
additions	13,104
At 30 June 2009	<u>118,227</u>
Depreciation	
At 30 June 2008	27,159
Charge for year	23,646
At 30 June 2009	<u>50,805</u>
Net Book Value	
At 30 June 2008	77,964
At 30 June 2009	<u>67,422</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0