

Registration number 06128890

AAVPD Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

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AAVPD LIMITED

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS OF AAVPD LIMITED**


In accordance with the engagement letter dated 4 September 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements


Glover Stanbury & Co
Chartered Accountants
30 Bear Street
BARNSTAPLE
Devon
EX32 7DD

17/12/2010

AAVPD LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010**

		31 March 2010		31 March 2009
	Note	£	£	£
Fixed assets				
Intangible assets	2		52,500	60,000
Tangible assets	2		50,756	27,473
			<u>103,256</u>	<u>87,473</u>
 Current assets				
Stocks		38,000		29,500
Debtors		177,439		115,033
Cash at bank and in hand		<u>194,504</u>		<u>105,690</u>
		409,943		250,223
 Creditors: Amounts falling due within one year		<u>(167,895)</u>		<u>(125,739)</u>
 Net current assets			<u>242,048</u>	<u>124,484</u>
 Total assets less current liabilities			345,304	211,957
 Provisions for liabilities			<u>(9,287)</u>	<u>(3,826)</u>
 Net assets			<u>336,017</u>	<u>208,131</u>
 Capital and reserves				
Called up share capital	3		1,000	1,000
Profit and loss reserve			<u>335,017</u>	<u>207,131</u>
 Shareholders' funds			<u>336,017</u>	<u>208,131</u>

The notes on pages 4 to 6 form an integral part of these financial statements

AAVPD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

continued

For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 17 December 2010



Mr L P Wettern
Director

The notes on pages 4 to 6 form an integral part of these financial statements

AAVPD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Straight line over 10 years
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	15% reducing balance

Research and development expenditure

Research and development expenditure is written off as incurred

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

AAVPD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AAVPD LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010****2 FIXED ASSETS**

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2009	75,000	32,638	107,638
Additions	-	28,346	28,346
As at 31 March 2010	<u>75,000</u>	<u>60,984</u>	<u>135,984</u>
Depreciation			
As at 1 April 2009	15,000	5,165	20,165
Charge for the year	7,500	5,063	12,563
As at 31 March 2010	<u>22,500</u>	<u>10,228</u>	<u>32,728</u>
Net book value			
As at 31 March 2010	<u>52,500</u>	<u>50,756</u>	<u>103,256</u>
As at 31 March 2009	<u>60,000</u>	<u>27,473</u>	<u>87,473</u>

3 SHARE CAPITAL

	31 March 2010 £	31 March 2009 £
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>