

Registered number: 06128695

24 SEVEN UK LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



24 SEVEN UK LIMITED
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24 SEVEN UK LIMITED
COMPANY INFORMATION

Directors	C A Gudas A Donnarumma
Company secretary	Taylor Wessing Secretaries Limited
Registered number	06128695
Registered office	5 New Street Square London EC4A 3TW
Accountants	Blick Rothenberg LLP Chartered Accountants 16 Great Queen Street Covent Garden London WC2B 5AH

24 SEVEN UK LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 24 SEVEN UK LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 24 Seven UK Limited for the year ended 31 December 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of 24 Seven UK Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 24 Seven UK Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 Seven UK Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that 24 Seven UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that 24 Seven UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 24 Seven UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Blick Rothenberg LLP

Chartered Accountants

16 Great Queen Street
Covent Garden
London
WC2B 5AH

Date:

16/12/15

24 SEVEN UK LIMITED

REGISTERED NUMBER: 06128695

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		88,618		58,028
Current assets					
Debtors: amounts falling due after more than one year	3	100,613		74,241	
Debtors: amounts falling due within one year	3	1,616,338		1,105,572	
Cash at bank		3,108		7,398	
		<u>1,720,059</u>		<u>1,187,211</u>	
Creditors: amounts falling due within one year		<u>(658,558)</u>		<u>(813,012)</u>	
Net current assets			<u>1,061,501</u>		<u>374,199</u>
Total assets less current liabilities			<u>1,150,119</u>		<u>432,227</u>
Creditors: amounts falling due after more than one year			<u>(2,101,586)</u>		<u>(943,710)</u>
Net liabilities			<u>(951,467)</u>		<u>(511,483)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(952,467)</u>		<u>(512,483)</u>
Shareholders' deficit			<u>(951,467)</u>		<u>(511,483)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


A. Donnarumma
Director

Date: 16/06/2016

24 SEVEN UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for services provided. It is stated at the fair value of the consideration receivable, net of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- 10% Straight line
Fixtures & fittings	- 20% Straight line
Computer equipment	- 33% Straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

24 SEVEN UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. Tangible fixed assets

	£
Cost	
At 1 January 2015	148,463
Additions	75,445
Disposals	(75,846)
At 31 December 2015	148,062
Depreciation	
At 1 January 2015	90,435
Charge for the year	17,418
On disposals	(48,409)
At 31 December 2015	59,444
Net book value	
At 31 December 2015	88,618
At 31 December 2014	58,028

3. Debtors

Debtors include £100,613 (2014 - £74,241) falling due after more than one year.

4. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000