

Registration number 06127997

Aber Glaziers Limited
Abbreviated accounts
for the year ended 28 February 2015

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Aber Glaziers Limited

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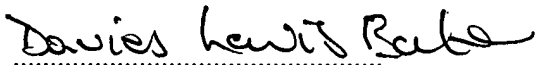
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Aber Glaziers Limited
for the year ended 28 February 2015
Aber Glaziers Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aber Glaziers Limited for the year ended 28 February 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at
www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at factsheet 163 at
www.accaglobal.com/gb/en/technical-activities/technical-resources-search.html.



Davies Lewis Baker
Chartered Certified Accountants
31 Bridge Street
Aberystwyth
Ceredigion
SY23 1QB

15 June 2015

Aber Glaziers Limited

**Abbreviated balance sheet
as at 28 February 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		26,122		14,653
Current assets					
Stocks		10,760		9,700	
Debtors		34,923		23,614	
Cash at bank and in hand		108		64	
		<u>45,791</u>		<u>33,378</u>	
Creditors: amounts falling due within one year		<u>(59,722)</u>		<u>(46,317)</u>	
Net current liabilities			<u>(13,931)</u>		<u>(12,939)</u>
Total assets less current liabilities			12,191		1,714
Creditors: amounts falling due after more than one year			(10,893)		(3,452)
Provisions for liabilities			<u>(2,873)</u>		<u>(1,963)</u>
Deficiency of assets			<u>(1,575)</u>		<u>(3,701)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,577)</u>		<u>(3,703)</u>
Shareholders' funds			<u>(1,575)</u>		<u>(3,701)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Aber Glaziers Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2015**

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12.6.15 , and are signed on his behalf by:

Emrys Thomas
Director

A handwritten signature in black ink, appearing to read 'Emrys Thomas', written over a horizontal line.

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The notes on pages 4 to 6 form an integral part of these financial statements.

Aber Glaziers Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax and trade discounts, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Aber Glaziers Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Going concern

The Financial statements are prepared on the going concern basis.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 March 2014	33,694
Additions	16,221
At 28 February 2015	<u>49,915</u>
Depreciation	
At 1 March 2014	19,041
Charge for year	4,752
At 28 February 2015	<u>23,793</u>
Net book values	
At 28 February 2015	<u>26,122</u>
At 28 February 2014	<u>14,653</u>

Aber Glaziers Limited

Notes to the abbreviated financial statements for the year ended 28 February 2015

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3. Share capital	2015 £	2014 £
Authorised		
30,000 Ordinary A shares - with voting rights of £1 each	30,000	30,000
20,000 Ordinary B shares - with no voting rights of £1 each	20,000	20,000
	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
2 Ordinary A shares - with voting rights of £1 each	2	2
- Ordinary B shares - with no voting rights of £1 each	-	-
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary A shares - with voting rights of £1 each	2	2
- Ordinary B shares - with no voting rights of £1 each	-	-
	<u>2</u>	<u>2</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
Emrys Thomas	<u>9,434</u>	<u>-</u>	<u>9,434</u>

5. Going concern

The company is dependent on the continuing financial support of the bank and its director.