

**Registered Number 06127997**

**ABER GLAZIERS LIMITED**

**Abbreviated Accounts**

**28 February 2013**

## Abbreviated Balance Sheet as at 28 February 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	17,173	21,877
		<u>17,173</u>	<u>21,877</u>
<b>Current assets</b>			
Stocks		10,000	10,000
Debtors		42,518	48,752
Cash at bank and in hand		383	24
		<u>52,901</u>	<u>58,776</u>
<b>Creditors: amounts falling due within one year</b>		(53,148)	(60,589)
<b>Net current assets (liabilities)</b>		<u>(247)</u>	<u>(1,813)</u>
<b>Total assets less current liabilities</b>		<u>16,926</u>	<u>20,064</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,411)	(9,369)
<b>Provisions for liabilities</b>		(2,305)	(3,085)
<b>Total net assets (liabilities)</b>		<u>8,210</u>	<u>7,610</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		8,208	7,608
<b>Shareholders' funds</b>		<u>8,210</u>	<u>7,610</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2013

And signed on their behalf by:

**E L THOMAS, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax and trade discounts, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - straight line over the life of the lease

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% straight line

Motor vehicles - 25% reducing balance

**Other accounting policies****Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

£

Cost

At 1 March 2012	31,644
Additions	158
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>31,802</u>
<b>Depreciation</b>	
At 1 March 2012	9,767
Charge for the year	4,862
On disposals	-
At 28 February 2013	<u>14,629</u>
<b>Net book values</b>	
At 28 February 2013	<u>17,173</u>
At 29 February 2012	<u>21,877</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each	2	2

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