

The Insolvency Act 1986

Statement of administrator's proposalsName of Company
A & R Healthcare LtdCompany number
06127530In the
High Court of Justice

[full name of court]

Court case number
3516 of 2011(a) Insert full name(s) and
address(es) of
administrator(s)We, (a) Julian Pitts and David Wilson of Begbies Traynor (Central) LLP, Glendevon House,
Hawthorn Park, Coal Road Leeds LS14 1PQ

* Delete as applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 24 June 2011

(b) Insert date

Signed

Joint Administrators

Dated

24 June 2011

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Begbies Traynor (Central) LLP

Glendevon House, Hawthorn Park, Coal Road Leeds LS14 1PQ

Tel 0113 2375560

Fax Number 0113 2375561

DX Number



AY8XMVGA

A27

01/07/2011

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

FRIDAY

Julian Pitts and David Wilson were appointed as joint administrators on 4 May 2011

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability

A & R Healthcare Ltd (In Administration)

Statement of proposals of the joint administrators for achieving the purpose of the administration pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 2.33 of the Insolvency Rules 1986

Important Notice

The administrators' statement of proposals has been produced for the sole purpose of advising creditors pursuant to the provisions of the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever. Any estimated outcomes for creditors included in these proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	A & R Healthcare Ltd (In Administration)
"the administration"	The appointment of administrators under Schedule B1 of the Insolvency Act 1986 on 4 May 2011
"the administrators"	Julian Pitts of Begbies Traynor (Central) LLP, Glendevon House, Hawthorn Park, Coal Road, Leeds, LS14 1PQ and David Wilson of Begbies Traynor (Central) LLP, Glendevon House, Hawthorn Park, Coal Road, Leeds, LS14 1PQ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Insolvency Act 1986

2. STATUTORY INFORMATION

Name of Company	A & R Healthcare Ltd	
Trading name(s)	Sea View Nursing Home	
Date of Incorporation	26 February 2007	
Company registered number	06127530	
Company registered office	Glendevon House, Hawthorn Park, Coal Road, Leeds, LS14 1PQ	
Former registered office	5 Snowdrop Close, Helmschesse, Rossendale, BB4 6NH	
Trading address(es) (or attach a separate sheet if more than one)	41 Marne Parade, Saltburn-by-the-Sea, TS12 1DY	
Principal business activities	Care Home	
Directors and details of shares held in the Company (if any)	Name	Shareholding
	Amir Yaqub	1
Company Secretary and details of the shares held in Company (if any)	Name:	Shareholding
	Rehana Yaqub	-
Auditors		
Shareholders	Amir Yaqub	

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of the administrators	Julian Pitts, a Licensed Insolvency Practitioner of Begbies Traynor (Central) LLP, Glendevon House, Hawthorn Park, Coal Road, Leeds LS14 1PQ and David Wilson, a Licensed Insolvency Practitioner of Begbies Traynor (Central) LLP, Glendevon House, Hawthorn Park, Coal Road, Leeds, LS14 1PQ
Date of administrators' appointment	4 May 2011
Court	High Court of Justice
Court Case Number	3516 of 2011

Person(s) making appointment /
application

Santander

Acts of the administrators

The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.

EC Regulation on Insolvency
Proceedings

The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000) applies to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.

STATUTORY PURPOSE OF ADMINISTRATION

Paragraph 3 of Schedule B1 to the Act provides as follows

- "3 (1) The administrator of a company must perform his functions with the objective of-
- (a) rescuing the company as a going concern, or
 - (b) achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
 - (c) realising property in order to make a distribution to one or more secured or preferential creditors
- (2) Subject to sub-paragraph (4), the administrator of a company must perform his functions in the interests of the company's creditors as a whole
- (3) The administrator must perform his functions with the objective specified in sub-paragraph (1)(a) unless he thinks either-
- (a) that it is not reasonably practicable to achieve that objective, or
 - (b) that the objective specified in sub-paragraph (1)(b) would achieve a better result for the company's creditors as a whole
- (4) The administrator may perform his functions with the objective specified in sub-paragraph (1)(c) only if-
- (a) he thinks that it is not reasonably practicable to achieve either of the objectives specified in sub-paragraph (1)(a) and (b), and
 - (b) he does not unnecessarily harm the interests of the creditors of the company as a whole "

4. CIRCUMSTANCES GIVING RISE TO THE APPOINTMENT OF ADMINISTRATORS

A & R Healthcare Limited ("The Company") was incorporated on 26 February 2007 under company number 06127530 for the purpose of operating a care home

The company was dormant from the date of incorporation until 5 April 2007. The company then acquired Seaview Nursing and Residential Care Home. The home was purchased using funds injected by its directors together with funding obtained via Santander bank.

Seaview Nursing & Residential Care Home is a dual registered home with Care Quality Commission (CQC).

The business was set up in 1990 by the Home founding owners. Over time the two previous proprietors had refurbished the home but no major structural / cosmetic work had been undertaken to bring the building into modern times.

Upon acquisition of the home A & R underwent a refurbishment plan to meet all the thirteen mandatory requirements from the then Commission for Social Care Inspection (CSCI).

In February of 2008 the local authority advised that it discouraged shared bed rooms which was detrimental to the home because its ratio of single beds was one of the lowest in the region.

The home effectively lost four fee paying beds as a result and the income associated with these beds which was approximately £90,000 per annum. In the meantime the building adjacent to the home had been advertised for sale and the bank was approached with a view to amalgamating it within the existing care home building which would add 6 single bedrooms. However, the bank were not able to advance the required funding.

The effective loss of four registered beds compounded by its inability to secure the funding to extend, made a fundamental change to what had been expected for the business, when the home was acquired. The directors therefore resolved to put the home up for sale.

Despite remaining advertised for an extended period, during which some interest was generated, no acceptable offer was made.

During this period the home failed to attract new residents, and the low ratio of nursing category residents compared to residential residents meant that staff costs were excessive for the resident mix.

This resulted in arrears accruing to HMRC and other suppliers, with the situation being compounded by the migration of some staff necessitating a high reliance on expensive agency staff.

Although the directors formulated a strategy to re-register the home as residential only, the plans could not be actioned before HMRC issued a winding up petition on 31 March 2011.

In learning of the petition, the company's bank resolved to take steps to protect the interests of both its security and the welfare of residents and appointed Administrators on 4 May 2011.

5. STATEMENT OF AFFAIRS

The director has been served with a formal notice to furnish the Administrators with a formal statement of affairs as at the date of appointment, in accordance with Rule 2.28 of the Insolvency Rules 1986

At the time of reporting a statement of affairs has not been provided

Attached at Appendix 2 is what the Joint Administrators estimate the statement of affairs may be

Our comments on the Statement of Affairs are as below -

Freehold Land & Property

The freehold land owned by the Company are valued in the draft accounts to 31 March 2010 at £750,039. At the time of reporting, formal valuations have not been commissioned by the Joint Administrators. It is the Administrators strategy to wait until trading circumstances for the home is on a more secure footing before valuations are undertaken and the properties placed on the market, to ensure their maximum value is achieved

Santander Plc

The approximate sum due to Santander Plc is £665,000. This will be subject to accrued interest, costs and charges to the date of any future redemption and could therefore differ substantially from the figure shown.

Motor Vehicle

The company has one vehicle, however the vehicle is relatively old and in poor condition, estimated to be worth in the region of £250

LIABILITIES

Trade & Expense Creditors

You will see from the Statement of Affairs at Appendix 2, that there is a list of the Company's creditors amounting to £41,000. Records available to the Administrators do not clearly record whether each supplier may have outstanding accounts, but the Administrators have taken the prudent step of listing them as creditors to ensure that they receive formal notification of the Administration, with balances to be updated in response to information supplied by creditors

In the circumstances, the identities and value of creditors recorded in the list could differ greatly from that shown once all the required information is to hand

6. THE ADMINISTRATION PERIOD

Receipts and Payments

Attached at Appendix 1 is our account of receipts and payments from the commencement of administration, 04/05/2011 to

The Administrators have continued to trade the business in order to achieve a sale as a going concern

Due to the specialist nature of the services provided within a care home, the Joint Administrators resolved to appoint specialist care home managers to deal with day to day care, statutory and regulatory duties. As such the Joint Administrators attended with those managers, Goldcare Future Management Limited ("Goldcare")

immediately upon appointment to fully appraise the manager of the home of the Administration process and to hold initial meetings with staff

Managing agents Goldcare, are taking steps to ensure regulatory compliance is maintained and improving staffing and other costs to stabilise the business. Once stable the Joint Administrators will undertake independent marketing and valuation reviews to ensure maximum realisations for the Company and its creditors

Until a disposal strategy has been formulated the Administrators are continuing to operate the day to day business of the Company with the assistance of Goldcare

At the time of writing Golcare had not yet produced the accounts for May, however I anticipate that this will show that the home has traded at a loss. However, you will note from the receipts and payments account that the bank have already advanced funds to enable the Administrators to meet ongoing expenses and have agreed to fund the trading period in order for the home to continue to trade in order to achieve a sale as a going concern

7. ESTIMATED OUTCOME FOR CREDITORS

Secured creditor

Santander, legal charge registered

Preferential creditors

As the Administrators have continued the business of the Company during Administration, all wages have been discharged and holidays accrued as at the date of our appointment will be taken and paid in the ordinary course of the continuing business

In the circumstances we do not anticipate there being any claims from employees that would rank as preferential claims to be met from the sale of the Company's assets

Unsecured creditors

The unsecured creditors are to the best of our knowledge as recorded on the list attached to the estimated statement of affairs at Appendix 2. Information is however still being collated from the Company, therefore this list is not complete and the final list could vary substantially from the one enclosed. At the time of reporting, formal valuations on the care home business has not been undertaken

Therefore as there are unlikely to be any claims of preferential creditors or other prior ranking claims, if any equity was to arise from the sale of the property, it will, subject to the cost and expenses of the Administration, be available for distribution to the Company's unsecured creditors

We are unable to give any guidance at the current time as to the likely size or timing of a distribution and this will be entirely dependant upon the success of the Administration process and the final selling price of the care home. For the purpose of this report we are assuming that a distribution is unlikely

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the administrator must make a *prescribed part* of the Company's *net property* available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. *Net property* means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after

accounting for preferential debts and the costs of realising the floating charge assets) The floating charge holder may not participate in the distribution of the prescribed part of the Company's net property The *prescribed part of the Company's net property* is calculated by reference to a sliding scale as follows

- 50% of the first £10,000 of *net property*,
- 20% of *net property* thereafter,
- Up to a maximum amount to be made available of £600,000

An administrator will not be required to set aside the *prescribed part of net property* if

- the *net property* is less than £10,000 and the administrator thinks that the cost of distributing the *prescribed part* would be disproportionate to the benefit, (Section 176A(3)) or
- the administrator applies to the court for an order on the grounds that the cost of distributing the *prescribed part* would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5))

Pursuant to Rule 2.33(3), the administrators consider it in the best interests of the creditors not to disclose estimates of the prescribed part of the Company's net property at this time on the grounds that the disclosure could seriously prejudice the commercial interests of the Company

8. ADMINISTRATORS' PROPOSALS FOR ACHIEVING THE PURPOSE OF THE ADMINISTRATION

Purpose of the Administration

We are required to set out our proposals for achieving the purpose of the administration which in this context means one of the objectives specified in paragraph 3 of Schedule B1 to the Act as set out at section 3 of this report above

For the reasons set out in our report, we presently consider that the most appropriate objective to pursue in this case is that specified in sub-paragraph 3(1)(a), namely rescuing the Company as a going concern

The care home will continue to trade under the Administration

The manner in which the affairs and business of the company will, if the administrator's proposals are approved, continue to be managed and financed

We consider that this objective has already largely been achieved due to We consider that being able to continue to trade in the context of an administration as an alternative to an immediate cessation of trade and liquidation of the Company has significantly enhanced the prospects for the secured and the preferential creditors

In order that the purpose of the administration may be fully achieved, we propose to remain in office as administrators in order to conclude the realisation of the Company's property The principal matters to deal with in this respect are

- Trade the business in order to sell as a going concern,

Following these events we propose to finalise distributions to the secured creditors

We are required to set out our proposals for achieving the purpose of the administration which in this context means one of the objectives specified in paragraph 3 of Schedule B1 to the Act as set out at section 3 of this report above

For the reasons set out in our report, we presently consider that it is not reasonably practicable to achieve the objective specified in sub-paragraph 3(1)(a), and consequently the most appropriate objective to pursue in this case is that specified in sub-paragraph 3(1)(b), namely achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration)

- (i) The Joint Administrators continue to manage the affairs and property of the Company in such a manner as they consider expedient with a view to achieving the purposes for which the Company was placed into Administration,
- (ii) If the Joint Administrators consider it appropriate, they apply to Court under the provisions of Paragraph 76(2)(A) of Schedule B1 to The Insolvency Act 1986 for an order that their term of office be extended,
- (iii) The Joint Administrators be authorised to draw remuneration in accordance with the detailed analysis provided in accordance with Statement of Insolvency Practice 9, appended to this report,
- (iv) The Joint Administrators future costs be drawn on a time costs basis in accordance with the hourly charge out rates appended to this report,
- (v) The Administrators be authorised to apply provisions at Paragraph 83 of Schedule B1 to The Insolvency Act 1986, enabling the Company to move from Administration to Creditors Voluntary Liquidation in the event of there being sufficient funds to distribute to unsecured creditors. It is proposed that the Administrators be appointed Joint Liquidators. Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made before the proposals are approved,
- (vi) The Administrators be authorised to apply provisions at Paragraph 84 of Schedule B1 to The Insolvency Act 1986 enabling the Company to move from Administration to Dissolution in the unlikely event that there are no funds to distribute to unsecured creditors,
- (vii) The Joint Administrators be empowered by creditors to do all such things and generally exercise their powers as they in their discretion consider desirable or expedient in order to achieve the purposes of the Administration,
- (viii) In accordance with Paragraph 98 of Schedule B1 of The Insolvency Act 1986, the Joint Administrators be discharged from liability upon filing of the Notice of Conclusion of the Administration pursuant to either Paragraphs 83 or 84 of Schedule B1 of The Insolvency Act 1986

As detailed in the Administrators' strategy section it is proposed that the Administrators will continue to operate the business of the Company

These will continue to be overseen on a day to day basis by Goldcare Future Management Limited who will report to the Administrators on a regular basis

Once the circumstances of the care home are such that it is readily marketable it will be placed on the open market for sale

In order that the purpose of the administration may be fully achieved, we propose to remain in office as administrators in order to conclude the realisation of the Company's property. The principal matters to deal with in this respect are

- Rationalise payroll and other costs,
- Attempt to attract new residents,
- Sell the nursing home

Exit from Administration

Until the care home is marketed for sale we cannot estimate the total amount which the secured creditor of the Company is likely to receive. However we consider it unlikely that there will be a sufficient surplus after discharging the costs and expenses of the Administration to enable a distribution to creditors.

Dissolution

On present information we consider that the Company will have insufficient property to enable a distribution to be made to unsecured creditors. Consequently, as soon as we are satisfied that we have fully discharged our duties as administrators and that the purpose of the administration has been fully achieved, we propose to implement the provisions of Paragraph 84 of Schedule B1 to the Act. Under these provisions, on the registration of a notice sent by us to the Registrar of Companies, our appointment as administrators ceases to have effect, and at the end of three months the Company will automatically be dissolved.

Where an administrator sends such a notice of dissolution to the Registrar of Companies, he must also file a copy of the notice with the court and send a copy to each creditor of the Company, and on application by any interested party the court may suspend or disapply the automatic dissolution of the company.

Contingency plan – extending the administration

However, it may transpire that it is not possible to finalise the administration as envisaged within one year of the date of our appointment. In particular, this situation will arise if we are not able to conclude a sale of the business within the statutory term. Yet Paragraph 76 of Schedule B1 to the Act provides that the appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect. However, the administrator's term of office may be extended either by court order for a specified period or by consent of the creditors for a specified period not exceeding six months. It may therefore become necessary at some future time for us to seek creditor consent to extending the period of the administration for up to a further six months following the anniversary of our appointment in order to ensure that the objective of the administration can be fully achieved.

9. ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

Administrators' Remuneration

The administrators propose that the basis of their remuneration be fixed under Rule 2.106 of the Rules by reference to the time properly given by them (as administrators) and the various grades of their staff calculated at the prevailing hourly rates of Begbies Traynor (Central) LLP in attending to matters arising in the administration.

If proposals include a statement under para 52(1)(b) These proposals contain a statement by the administrators, in accordance with paragraph 52(1)(b) of Schedule B1 to the Act, that they consider that the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of Section 176A(2)(a) of the Act (the 'prescribed part' for unsecured creditors referred to at section 7). In these circumstances, it is for each secured creditor and the preferential creditors of the Company to determine the basis of the administrators' remuneration under Rule 2.106 of the Rules. In the absence of an

initial meeting of creditors (see section 11 Conclusion, below) and the establishment of a creditors' committee, the administrators' remuneration is fixed by the approval of the secured and preferential creditors in accordance with Rule 2.106 (5A)

Appendix 3 sets out the administrators' firm's hourly charge out rates and the time that they and their staff have spent in attending to matters arising in the administration since 04 May 2011

Whilst unsecured creditors will not be required to approve the mode and quantum of the Administrators remuneration, I attach for your information within Appendix 3, a schedule of the time costs accrued to date

Administrators' disbursements

The administrators propose that disbursements, including disbursements for services provided by their firm (defined as Category 2 disbursements in Statement of Insolvency Practice 9) be charged in accordance with their firms policy, details of which are set out at Appendix 3. These disbursements will be identified by the administrators and subject to the approval of those responsible for determining the basis of the administrators' remuneration

10. OTHER INFORMATION TO ASSIST CREDITORS

Report on the conduct of directors

The administrators have a statutory duty to investigate the conduct of the directors and any person they consider to be or have been a shadow or de facto director during the period of three years before the date of their appointment, in relation to their management of the affairs of the Company and the causes of its failure. The administrators are obliged to submit confidential reports to the Department for Business, Innovation and Skills

As administrators of the Company we are required by best practice guidance to make enquiries of creditors as to whether they wish to raise any concerns regarding the way in which the Company's business was conducted prior to the commencement of the administration, or wish to bring to our attention any potential recoveries for the estate. If you would like to bring any such issues to our attention please do so in writing to the address detailed at Section 3 of this report. This request for information is standard practice and does not imply any criticism or cause of action against any person concerned in the management of the Company's affairs

Investigations carried out to date

We have undertaken an initial assessment of possible actions in relation to the manner in which the business was conducted prior to the administration of the Company and potential recoveries for the estate in this respect

11. CONCLUSION

The administrators presently consider that the Company has sufficient property to enable each creditor of the Company to be paid in full

In these circumstances the obligation to summon an initial meeting of the Company's creditors to consider the administrators' proposals is disapplied by paragraph 52(1). The administrators are therefore not under a

statutory obligation to summon such a meeting unless creditors, whose debts amount to at least 10% of the total debts of the Company, requisition such a meeting. Any such requisition must be in the prescribed manner in accordance with Rule 2.37 and be made within 8 business days of the date on which the administrators' statement of proposals is sent out. The expenses of summoning and holding a meeting at the request of a creditor shall be paid by that person, who shall deposit with the administrators security for their payment. If no such meeting is requisitioned, then by Rule 2.33(5), the administrators' proposals are deemed to have been approved by the creditors. Where the proposals are deemed to have been approved, we will write to you to confirm that is the position.

In the absence of an initial creditors' meeting we will report on progress again approximately six months after the commencement of the administration, or at the conclusion of the administration, whichever is the sooner.



J N R Pitts
Joint Administrator

Date 24 June 2011

**A & R Healthcare Ltd
(In Administration)**

**Income and Expenditure Account
04 May 2011 to 24 June 2011**

INCOME	Total (£)
Sales	39,953 17
Sales (2)	5,699 04
Bank Funding Advance	70,000 00
	<hr/>
	115,652.21
	<hr/>
EXPENDITURE	
Purchases (1)	1,909 29
Sub Contractors	2,073 48
Direct Labour	51,364 97
Heat & Light	1,660 00
Telephone	98 72
Professional Fees	395 50
Bank Charges	546 00
Hire of Equipment	289 20
Repairs & Maintenance	469 00
ROT Creditors	806 27
Statutory Registration	3,000 00
Statutory Advertising	91 80
	<hr/>
	62,704.23
	<hr/>
Balance	52,947.98
	<hr/>
MADE UP AS FOLLOWS	
Bank 2 Current	52,947 98
	<hr/>
	52,947.98
	<hr/>

Insolvency Act 1986

A & R Healthcare Ltd
Estimated Statement Of Affairs as at 4 May 2011

	Book Value £	Estimated to Realise £	£
ASSETS			
Freehold Land & Property	750,039 00	Uncertain	
		NIL	NIL
Santander		(665,000 00)	
Deficiency c/d		(665,000 00)	
Fixtures and Fittings	2,500 00		1,000 00
Motor Vehicles	250 00		250 00
			1,250 00
LIABILITIES			
PREFERENTIAL CREDITORS -			
RPO re Arrears/Holiday Pay		10,000 00	
			10,000 00
			(8,750 00)
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			NIL
			(8,750 00)
Estimated prescribed part of net property where applicable (to carry forward)			NIL
			(8,750 00)
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
Deficiency b/d		665,000 00	
			665,000 00
			(673,750 00)
Estimated prescribed part of net property where applicable (brought down)			NIL
			NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Shortfall to preferential creditors/F C's pre 15 Sept 2003 (brought down)		8,750 00	
Trade Creditors		41,000 00	
Directors		250,000 00	
HMRC (non VAT)		120,000 00	
			419,750 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			(419,750 00)
Shortfall in respect of F C's post 14 September 2003 (brought down)			665,000 00
			(1,084,750 00)
Issued and called up capital			NIL
TOTAL SURPLUS/(DEFICIENCY)			(1,084,750 00)

A & R Healthcare Limited - in Administration
Time costs analysis for the period from 1 January 2000 to 28 June 2011

Staff Grade	Hours								Total hours	Time cost £	Average hourly rate*
	Partner	Director	Senior Manager	Manager	Assistant Manager	Senior Administrator	Administrator	Junior Administrator			

Administration and planning

Appointment and case planning	5 00	-	-	8 80	-	-	-	-	13 80	4,307	312 10
Administration and banking	-	-	-	1 20	-	2 00	3 50	-	15 80	2,142	135 54
Statutory reporting and statement of affairs	-	1 50	-	-	-	-	-	-	1 50	518	345 00

Investigations

CDDA and investigations	-	-	-	-	-	-	-	-	-	-	-
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Realisation of assets

Debt collection	-	-	-	-	-	-	-	-	-	-	-
Property, business and asset sales	-	-	-	4 50	-	-	-	-	4 50	1 193	265 00
Retention of Title/Third party assets	-	-	-	-	-	-	-	-	-	-	-

Trading

Trading	2 00	3 80	-	-	-	-	-	-	5 80	2 101	362 24
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Creditors

Secured	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	8 50	-	8 50	1,148	135 00
Creditors' committee	-	-	-	-	-	-	-	-	-	-	-

Other matters

Meetings	-	-	-	-	-	-	-	-	-	-	-
Tax	-	-	-	-	-	-	-	-	-	-	-
Litigation	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-

Total hours by staff grade

	7 00	5 30	-	14 50	-	2 00	12 00	-	9 10	49 90	
Total time cost by staff grade	2,765	1,829	-	3,843	-	350	1,620	-	1,001	11,407	228 60
Average hourly rate £	395 00	345 00		265 00		175 00	135 00		110 00		

Total fees drawn to date