

**A G S Architectural Services Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st March 2016**

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for the Year Ended 31st March 2016**

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**A G S Architectural Services Limited**

**Company Information**  
**for the Year Ended 31st March 2016**

**DIRECTORS:** Mr A G Soady  
Mrs S C J Soady

**SECRETARY:** Mr A G Soady

**REGISTERED OFFICE:** 12 Southgate Street  
Launceston  
Cornwall  
PL15 9DP

**REGISTERED NUMBER:** 06127323

**ACCOUNTANTS:** Hodgsons  
Chartered Accountants  
12 Southgate Street  
LAUNCESTON  
Cornwall  
PL15 9DP

**Abbreviated Balance Sheet**  
**31st March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,000		6,000
Tangible assets	3		<u>12,340</u>		<u>16,486</u>
			<b>15,340</b>		<b>22,486</b>
<b>CURRENT ASSETS</b>					
Debtors		40,131		40,851	
Cash at bank		<u>7,067</u>		<u>1,064</u>	
		<b>47,198</b>		<b>41,915</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>64,195</u>		<u>60,516</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(16,997)</b>		<b>(18,601)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(1,657)</b>		<b>3,885</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		15,237
<b>NET LIABILITIES</b>			<b>(1,657)</b>		<b>(11,352)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(2,657)</u>		<u>(12,352)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(1,657)</b>		<b>(11,352)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th December 2016 and were signed on its behalf by:

Mrs S C J Soady - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Depreciation has been applied and pro-rated from the month in which the acquisition took place. This represents a change in the accounting policy.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2015 and 31st March 2016	<b><u>30,000</u></b>
<b>AMORTISATION</b>	
At 1st April 2015	<b>24,000</b>
Amortisation for year	<b><u>3,000</u></b>
At 31st March 2016	<b><u>27,000</u></b>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<b><u>3,000</u></b>
At 31st March 2015	<b><u>6,000</u></b>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2016**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2015	41,867
Additions	329
Disposals	<u>(6,120)</u>
At 31st March 2016	<u>36,076</u>
<b>DEPRECIATION</b>	
At 1st April 2015	25,381
Charge for year	4,163
Eliminated on disposal	<u>(5,808)</u>
At 31st March 2016	<u>23,736</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>12,340</u>
At 31st March 2015	<u>16,486</u>

**4. CREDITORS**

Creditors include an amount of £ 36,287 (2015 - £ 43,958 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2016 and 31st March 2015:

	<b>2016 £</b>	2015 £
<b>Mr A G Soady and Mrs S C J Soady</b>		
Balance outstanding at start of year	29,791	12,046
Amounts advanced	53,822	42,342
Amounts repaid	<u>(53,210)</u>	<u>(24,597)</u>
Balance outstanding at end of year	<u>30,403</u>	<u>29,791</u>

Interest has been charged on the overdrawn balance in accordance with the rates recommended by HM Revenue and Customs. The additional overdrawn balance was repaid within 9 months of the year end.

**7. GOING CONCERN**

The company is reliant on the support of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.