

**ABERCORN INVESTMENTS CONSULTANTS LTD**  
**ANNUAL REPORT AND UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**Abercorn Investments Consultants Ltd**  
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**Abercorn Investments Consultants Ltd**  
**(Registration number: 06126952)**  
**Abbreviated Balance Sheet at 31 March 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Tangible fixed assets		<u>785,045</u>	<u>785,303</u>
<b>Current assets</b>			
Debtors		28,453	26,139
Cash at bank and in hand		<u>1,492</u>	<u>269</u>
		29,945	26,408
Creditors: Amounts falling due within one year		<u>(118,382)</u>	<u>(113,404)</u>
<b>Net current liabilities</b>		<u>(88,437)</u>	<u>(86,996)</u>
<b>Total assets less current liabilities</b>		696,608	698,307
Creditors: Amounts falling due after more than one year		<u>(609,174)</u>	<u>(609,174)</u>
<b>Net assets</b>		<u>87,434</u>	<u>89,133</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>87,433</u>	<u>89,132</u>
<b>Shareholders' funds</b>		<u>87,434</u>	<u>89,133</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

The notes on pages 3 to 5 form an integral part of these financial statements.

**Abercorn Investments Consultants Ltd**  
**(Registration number: 06126952)**  
**Abbreviated Balance Sheet at 31 March 2015**  
**..... continued**

Approved by the Board on 22 December 2015 and signed on its behalf by:

.....  
Mr G R Wright  
Director

.....  
Mr T E Wright  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Income is recognised when the company earns the right to consideration, in exchange for the performance of a contract.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets.

However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

..... *continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2014	786,500	786,500
Additions	89	89
At 31 March 2015	786,589	786,589
<b>Depreciation</b>		
At 1 April 2014	1,197	1,197
Charge for the year	347	347
At 31 March 2015	1,544	1,544
<b>Net book value</b>		
At 31 March 2015	785,045	785,045
At 31 March 2014	785,303	785,303

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due after more than one year	609,174	609,174

Included in the creditors are the following amounts due after more than five years:

	<b>2015 £</b>	<b>2014 £</b>
After more than five years by instalments	609,174	609,174

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1
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