

Company Registration No 06126430 (England and Wales)

**FHA TRADING LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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# FHA TRADING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	I Reynolds (Chairman) K Graham P Isbell J McDonald
<b>Secretary</b>	J McDonald
<b>Company number</b>	06126430
<b>Registered office</b>	16 Mortimer Street London W1T 3JL
<b>Auditors</b>	Carter Backer Winter <b>LLP</b> Enterprise House 21 Buckle Street London E1 8NN

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# FHA TRADING LIMITED

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# **FHA TRADING LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2011**

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The directors present their report and financial statements for the year ended 31 August 2011

#### **Principal activities**

The principal activity of the company is as the trading subsidiary of The Family Holiday Association

It is the Board's intention that all profits of this company will be gift aided to its parent company

#### **Directors**

The following directors have held office since 1 September 2010

I Reynolds (Chairman)

K Graham

P Isbell

J McDonald

#### **Auditors**

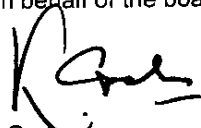
The auditors, Carter Backer Winter, are deemed to be reappointed under section 487(2) of the Companies Act 2006

#### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



K Graham

**Director**

4 April 2012

# **FHA TRADING LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF FHA TRADING LIMITED**

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We have audited the financial statements of FHA Trading Limited for the year ended 31 August 2011 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# FHA TRADING LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF FHA TRADING LIMITED

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report



**Paul Woosey (Senior Statutory Auditor)**  
for and on behalf of Carter Backer Winter LLP

16 April 2012

**Chartered Accountants**  
**Statutory Auditor**

Enterprise House  
21 Buckle Street  
London  
E1 8NN

# FHA TRADING LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2011**

	Notes	2011 £	2010 £
Turnover		-	729
Cost of sales		-	(42,831)
<b>Gross loss</b>		-	(42,102)
Administrative expenses		(121)	(91)
<b>Operating loss</b>		(121)	(42,193)
Other interest receivable and similar income	2	1	1
<b>Loss on ordinary activities before taxation</b>		(120)	(42,192)
Tax on loss on ordinary activities	3	-	-
<b>Loss for the year</b>	6	(120)	(42,192)

# FHA TRADING LIMITED

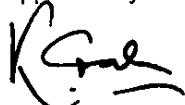
## BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Cash at bank and in hand		2,079		2,199	
<b>Creditors amounts falling due within one year</b>	4	<u>(92,346)</u>		<u>(92,346)</u>	
<b>Total assets less current liabilities</b>			<u>(90,267)</u>		<u>(90,147)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account	6		<u>(90,268)</u>		<u>(90,148)</u>
<b>Shareholders' funds</b>	7		<u>(90,267)</u>		<u>(90,147)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 4 April 2012



K Graham  
Director

Company Registration No 06126430



# FHA TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Investment income	2011 £	2010 £
Bank interest	1	1
	<u>1</u>	<u>1</u>

### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

4 Creditors amounts falling due within one year	2011 £	2010 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>92,346</u>	<u>92,346</u>

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>

### 6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2010	(90,148)
Loss for the year	<u>(120)</u>
Balance at 31 August 2011	<u>(90,268)</u>

# FHA TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2011**

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<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	(120)	(42,192)
	Opening shareholders' funds	(90,147)	(47,955)
		<hr/>	<hr/>
	Closing shareholders' funds	(90,267)	(90,147)
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### **8 Control**

The Company is a wholly owned subsidiary of The Family Holiday Association, a registered charity

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**FHA TRADING LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2011**

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# FHA TRADING LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2011

	2011	2010
	£	£
<b>Turnover</b>		
Sales	-	729
<b>Cost of sales</b>		
Opening stock of finished goods	-	33,110
Direct costs	-	9,721
	-	(42,831)
<b>Gross loss</b>	-	(42,102)
<b>Administrative expenses</b>	(121)	(91)
<b>Operating loss</b>	(121)	(42,193)
<b>Other interest receivable and similar income</b>		
Bank interest received	1	1
<b>Loss before taxation</b>	(120)	(42,192)

# FHA TRADING LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 31 AUGUST 2011*

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	2011	2010
	£	£
<b>Administrative expenses</b>		
Bank charges	105	76
Sundry expenses	16	15
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	121	91
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