

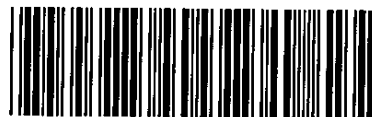
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



A13 \*A7CIBCWG\* 17/08/2018 #291  
COMPANIES HOUSE

### 1 Company details

Company number 0 6 1 2 6 0 7 9

Company name in full Premier Building Plastics Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gareth David

Surname Rusling

### 3 Liquidator's address

Building name/number Kendal House

Street 41 Scotland Street

Post town Sheffield

County/Region

Postcode S 3 7 B S

Country

### 4 Liquidator's name ①

Full forename(s) Gerald Maurice

Surname Krasner

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 4th Floor

Street Cathedral Buildings

Post town Dean Street

County/Region Newcastle Upon Tyne

Postcode N E 1 1 P G

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☐ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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**Premier Building Plastics Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 17/07/2017 To 16/07/2018 £	From 17/07/2013 To 16/07/2018 £
	<b>ASSET REALISATIONS</b>		
850.00	Plant & Machinery	NIL	316.50
330.00	Furniture & Equipment	NIL	122.88
1,400.00	Motor Vehicles	NIL	521.29
1,800.00	Stock	NIL	670.24
2,800.00	Book Debts	NIL	1,448.00
	Directors Contribution	140.00	140.00
	Contributions to Costs	700.00	1,879.75
	Rates Refunds	NIL	195.80
NIL	Leasehold Improvements	NIL	NIL
NIL	Fixtures & Fittings	NIL	NIL
		840.00	5,294.46
	<b>COST OF REALISATIONS</b>		
	Specific Bond	10.00	40.00
	Statement of Affairs Fee	NIL	1,000.00
	Office Holders Fees	1,000.00	1,750.00
	Debt Collection Costs	103.22	103.22
	Disbursements		
	Money Laundering Searches	NIL	11.88
	Company Searches	NIL	2.50
	Mileage	NIL	352.22
	Postage	17.60	134.18
	Storage	NIL	405.00
	Agents/Valuers Fees	NIL	296.00
	Legal Fees	NIL	14.60
	Statutory Advertising	NIL	150.74
	Bank Charges	19.00	39.00
		(1,149.82)	(4,299.34)
	<b>UNSECURED CREDITORS</b>		
(34,743.00)	Trade & Expense Creditors	NIL	NIL
(13,000.00)	Directors Loan Account	NIL	NIL
(8,517.00)	National Westminster Bank plc.	NIL	NIL
(4,383.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(2,635.00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(56,100.00)</b>		<b>(309.82)</b>	<b>995.12</b>
	<b>REPRESENTED BY</b>		
	VAT Receivable		376.15
	Bank Balance		618.97
			<b>995.12</b>

  
Gareth David Rusling  
Joint Liquidator

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## **Premier Building Plastics Limited (In Creditors' Voluntary Liquidation)**

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Progress report

Period: 17 July 2017 to 16 July 2018

### **Important Notice**

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## **Contents**

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Estimated outcome for creditors
- ❑ Remuneration and disbursements
- ❑ Liquidators' expenses
- ❑ Assets that remain to be realised and work that remains to be done
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
  - 1. Liquidators' account of receipts and payments
  - 2. Liquidators' time costs and disbursements
  - 3. Statement of Liquidators' expenses

# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	Premier Building Plastics Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 17 July 2013.
"the liquidators", "we", "our" and "us"	Gareth David Rusling of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS, Sheffield.North@Begbies-Traynor.com and Gerald Maurice Krasner of Begbies Traynor (Central) LLP, 4th Floor, Cathedral Buildings, Dean Street, Newcastle Upon Tyne, NE1 1PG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	<b>Premier Building Plastics Limited</b>
Company registered number:	06126079
Company registered office:	Kendal House, 41 Scotland Street, Sheffield, S3 7BS
Former trading address:	8 Haynes Road, Leicester, East Midlands, LE5 4AQ

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	17 July 2013
Date of liquidators' appointment:	17 July 2013
Changes in liquidator (if any):	None

## 4. PROGRESS DURING THE PERIOD

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 17 July 2017 to 16 July 2018.

#### Receipts

- 4.1 As advised previously, the director, Mr Abbott, agreed to contribute to the costs of the Liquidation. Ascent Performance Group Ltd ("Ascent") was instructed to collect this on a deferred basis. During the period of this report the sum of £840.00 has been received.

#### Payments

- 4.2 The sum of £10.00 has been paid in respect of the specific bond; this is an insurance policy that protects monies in the Liquidation.
- 4.3 The Joint Liquidators have drawn remuneration of £1,000 in accordance with the resolution passed on 17<sup>th</sup> Jul 2013 at the s.98 meeting of creditors.
- 4.4 Debt collection costs of £103.22 have been paid to Ascent for their assistance with collecting the contribution to costs.
- 4.5 The Joint Liquidators have also drawn disbursements of £17.60 which relate to postage costs.
- 4.6 Bank charges of £19.00 have been applied to the Joint Liquidators account.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

#### General case administration and planning

The Joint Liquidators have completed works required to maintain the Liquidation, including banking duties, periodically reviewing the case to ascertain which works remain outstanding and progressing the case for closure.

There is no financial benefit for creditors, however this work is required.

#### Compliance with the Insolvency Act, Rules and best practice

The Joint Liquidators have incurred time preparing and circulating the annual report to creditors and filing a receipts and payments account at the Registrar.

This work is of no direct benefit to creditors but it is required by the Insolvency Act and is a matter of best practice.

#### Investigations

No investigations have been conducted during the period of this report.

#### Realisation of assets

The Joint Liquidators have incurred time corresponding with Ascent regarding outstanding contribution to costs.

The Joint Liquidators believe that effectively managing the Company's asset realisation will ensure the maximum level of realisations is achieved.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

The Joint Liquidators have not received any additional creditor claims during this period.

#### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

The Joint Liquidators have prepared and submitted Value Added Tax returns as required by HM Revenue and Customs.

There is no direct benefit to the creditors but the work is required.

## 5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in our progress report for the period 17<sup>th</sup> June 2016 to 16<sup>th</sup> June 2017.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

#### **Secured creditor**

There is no secured creditor.

#### **Preferential creditors**

There are no known preferential claims.

#### **Unsecured creditors**

Unsecured creditors were estimated at £63,278.00.

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.



## 6. REMUNERATION & DISBURSEMENTS

### Remuneration

Our remuneration has been fixed by a resolution of creditors at a meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period 17 July 2017 to 16<sup>th</sup> July 2018 amount to £3,337.90 which represents 29.80 hours at an average rate of £112.01 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 17 July 2017 to 16 July 2018
- ☐ Begbies Traynor (SY) LLP's charging policy

To 16 July 2018, we have drawn the total sum of £4,299.34 on account of our remuneration, against total time costs of £20,622.35 incurred since the date of our appointment.

### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

### Disbursements

To 16 July 2018, we have also drawn disbursements in the sum of £905.78.

### Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements have been charged to the case since our last report to creditors

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Postage	17.60
TOTAL	17.60

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

The Joint Liquidators are to assign the debt due in respect of the contribution to costs to Begbies Traynor (SY) LLP to collect. This does not affect the outcome for creditors as the monies realised is to contribute to the costs of the Liquidation.

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

### General case administration and planning

The Joint Liquidators will continue to progress the case including performing periodic reviews to ensure that deadlines are met and that the case is passed for closure when possible. The case will also require ongoing banking duties to be completed.

Effective case management benefits the Company's creditors as it ensures that the Liquidation is progressed in a strategic manner.

### Compliance with the Insolvency Act, Rules and best practice

The Joint Liquidators will continue to produce annual progress reports as required by the Insolvency Act and Rules and upon completion of all matters will produce a final report, circulate it to the Company's members and creditors and file information with the Registrar of Companies.

There is no financial benefit to the creditors but this work is necessary for the Liquidators' duties under Insolvency legislation to be discharged.

### Investigations

The Joint Liquidators do not anticipate that any further investigations will be required.

### Realisation of assets

The Joint Liquidators will take the necessary steps to assign the remaining balance of contributions to Begbies Traynor (SY) LLP.

### Dealing with all creditors' claims (including employees), correspondence and distributions

The Joint Liquidators will deal with creditor queries as and when received.

Whilst this will not result in a better return to the Company's creditors, the information provided will give the Company's creditors a greater understanding of the case.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

The Joint Liquidators will complete tax returns as required to close the liquidation.

There is no financial benefit to the creditors but the filing of these returns is a statutory requirement.

#### **How much will this further work cost?**

It is anticipated that further work will cost in the region of £2,000.00.

#### **Expenses**

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

- £9.60 - Annual report postage
- £9.60 - Final report postage

## **9. OTHER RELEVANT INFORMATION**

#### **Investigations and reporting on directors conduct**

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

#### **Use of personal information**

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## **10. CREDITORS' RIGHTS**

#### **Right to request further information**

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

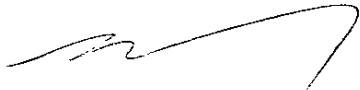
#### **Right to make an application to court**

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the

expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'G D Rusling', with a long, sweeping horizontal stroke extending to the right.

**G D Rusling**  
Joint Liquidator

Dated: 13 August 2018

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# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 17 July 2017 to 16 July 2018

**Premier Building Plastics Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 17/07/2017 To 16/07/2018 £	From 17/07/2013 To 16/07/2018 £
	<b>ASSET REALISATIONS</b>		
850.00	Plant & Machinery	NIL	316.50
330.00	Furniture & Equipment	NIL	122.88
1,400.00	Motor Vehicles	NIL	521.29
1,800.00	Stock	NIL	670.24
2,800.00	Book Debts	NIL	1,448.00
	Directors Contribution	140.00	140.00
	Contributions to Costs	700.00	1,879.75
	Rates Refunds	NIL	195.80
NIL	Leasehold Improvements	NIL	NIL
NIL	Fixtures & Fittings	NIL	NIL
		840.00	5,294.46
	<b>COST OF REALISATIONS</b>		
	Specific Bond	10.00	40.00
	Statement of Affairs Fee	NIL	1,000.00
	Office Holders Fees	1,000.00	1,750.00
	Debt Collection Costs	103.22	103.22
	Disbursements		
	Money Laundering Searches	NIL	11.88
	Company Searches	NIL	2.50
	Mileage	NIL	352.22
	Postage	17.60	134.18
	Storage	NIL	405.00
	Agents/Valuers Fees	NIL	296.00
	Legal Fees	NIL	14.60
	Statutory Advertising	NIL	150.74
	Bank Charges	19.00	39.00
		(1,149.82)	(4,299.34)
	<b>UNSECURED CREDITORS</b>		
(34,743.00)	Trade & Expense Creditors	NIL	NIL
(13,000.00)	Directors Loan Account	NIL	NIL
(8,517.00)	National Westminster Bank plc.	NIL	NIL
(4,383.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(2,635.00)	HM Revenue & Customs - VAT	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(56,100.00)</b>		<b>(309.82)</b>	<b>995.12</b>
	<b>REPRESENTED BY</b>		
	VAT Receivable		376.15
	Bank Balance		618.97
			<b>995.12</b>

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## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 17 July 2017 to 16 July 2018; and
- c. Cumulative Time Costs Analysis for the period from 17 July 2013 to 16 July 2018.

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Postage charges at the actual rates incurred.

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1



(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Directors & Office Holders	365
Senior Managers	325
Managers	305
Senior Administrators	230
Administrators	191
Junior Administrators	80
Support	40

Prior to 1 February 2015 the following rates applied:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour)</b>
Insolvency Practitioner/Director	335-450
Senior Manager/Manager	230-305
Senior Administrator/Administrator	191-230
Junior Administrator/Support	40-191

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Premier Building Plastics Limited - Creditors Voluntary Liquidation - 91P11713.CVL : Time Costs Analysis From 17/07/2017 To 16/07/2018

Staff Grade	Consultant/Partner	Director	Sm Mgr	Mgr	Asst Mgr	Sm Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	0.2					0.2		2.2		2.6	295.00	113.46
Administration	0.1					1.7	0.4	0.4	1.1	3.7	579.90	156.73
<b>Total for General Case Administration and Planning:</b>	<b>0.3</b>					<b>1.9</b>	<b>0.4</b>	<b>2.6</b>	<b>1.1</b>	<b>6.3</b>	<b>874.90</b>	<b>138.87</b>
Compliance with the Insolvency Act Rules and best practice												0.00
Appointment												
Banking and Bonding		0.4				0.2	0.8		13.5	14.9	868.80	58.31
Case Closure												0.00
Statutory reporting and statement of affairs						1.0	3.8		0.2	5.0	963.80	192.76
<b>Total for Compliance with the Insolvency Act Rules and best practice:</b>		<b>0.4</b>				<b>1.2</b>	<b>4.6</b>		<b>13.7</b>	<b>18.9</b>	<b>1,832.60</b>	<b>92.09</b>
GDAA and investigations												0.00
<b>Total for Investigations:</b>												<b>0.00</b>
Realisation of assets												
Debt collection						1.5				1.5	345.00	230.00
Property, business and asset sales						0.7				0.7	161.00	230.00
Retention of Third/Party assets												0.00
<b>Total for Realisation of assets:</b>						<b>2.2</b>				<b>2.2</b>	<b>506.00</b>	<b>230.00</b>
Trading												0.00
<b>Total for Trading:</b>												<b>0.00</b>
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others								0.2		0.2	16.00	80.00
Creditors committee												0.00
<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>								<b>0.2</b>		<b>0.2</b>	<b>16.00</b>	<b>80.00</b>
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel												0.00
Meetings												0.00
Other												0.00
Tax							0.4		0.8	1.2	108.40	90.33
Litigation												0.00
<b>Total for Other matters:</b>							<b>0.4</b>		<b>0.8</b>	<b>1.2</b>	<b>108.40</b>	<b>90.33</b>
Total hours by staff grade:	0.3	0.4				5.3	5.4	2.8	15.6	29.8		
Total time cost by staff grade:	109.50	130.00				1,219.00	1,031.40	224.00	624.00		3,317.90	
Average hourly rate £:	365.00	323.00	0.00	6.00	0.00	230.00	191.00	80.00	40.00			112.01
Total fees drawn to date £:											1,000.00	

SIP9 Premier Building Plastics Limited - Creditors Voluntary Liquidation - 91P111713.CVL : Time Costs Analysis From 17/07/2013 To 16/07/2018

Staff Grade	Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	3.6			2.4		10.1	1.2	2.2		19.7	3,972.10	201.63
Administration	1.6			0.4		8.9	0.8	0.4	4.2	16.3	2,749.70	168.69
<b>Total for General Case Administration and Planning:</b>	<b>5.4</b>			<b>2.8</b>		<b>19.0</b>	<b>2.0</b>	<b>2.6</b>	<b>4.2</b>	<b>36.0</b>	<b>6,721.80</b>	<b>186.72</b>
Compliance with the Insolvency Act, Rules and best practice												0.00
Appointment												0.00
Banking and Bonding		0.6		1.7		7.4	2.3		22.9	34.9	3,501.90	100.34
Case Closure												0.00
Statutory reporting and statement of affairs				0.3		6.6	7.3		7.3	21.5	3,116.40	144.96
<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	<b>0.6</b>	<b>0.6</b>		<b>2.0</b>		<b>14.0</b>	<b>9.6</b>		<b>30.2</b>	<b>56.4</b>	<b>6,618.30</b>	<b>117.35</b>
Investigations	0.2					5.2				5.4	1,088.00	197.78
<b>Total for Investigations:</b>	<b>0.2</b>					<b>5.2</b>				<b>5.4</b>	<b>1,088.00</b>	<b>197.78</b>
Realisation of assets				0.1		12.3	0.1		0.5	13.0	2,027.70	155.98
Debt collection												
Property, business and asset sales	0.5					5.4	0.5		0.3	6.7	1,466.30	218.85
Retention of Third/Third party assets						0.2				0.2	38.20	181.00
<b>Total for Realisation of assets:</b>	<b>0.5</b>			<b>0.1</b>		<b>17.9</b>	<b>0.6</b>		<b>0.8</b>	<b>18.9</b>	<b>3,632.20</b>	<b>177.80</b>
Trading												0.00
<b>Total for Trading:</b>												<b>0.00</b>
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others	0.4					2.4		0.2	9.5	12.5	1,946.90	83.75
Creditors committee												0.00
<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>	<b>0.4</b>					<b>2.4</b>		<b>0.2</b>	<b>9.5</b>	<b>12.5</b>	<b>1,946.90</b>	<b>83.75</b>
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel												0.00
Seeking decisions of creditors												0.00
Meetings												0.00
Other						0.3				0.3	57.30	191.00
Tax			0.6	1.1		2.4	0.4		2.2	6.7	1,985.30	159.00
Litigation						2.3				2.3	474.40	206.26
<b>Total for Other matters:</b>			<b>0.6</b>	<b>1.1</b>		<b>4.0</b>	<b>0.4</b>		<b>2.2</b>	<b>8.3</b>	<b>1,897.00</b>	<b>171.72</b>
Total hours by staff grade:	6.5	0.6	0.6	6.0		83.5	12.6	2.6	46.9	138.5		
Total time cost by staff grade:	2,180.50	203.00	140.30	1,830.00		11,723.80	2,406.80	224.00	1,876.00		20,584.20	
Average hourly rate £:	335.46	336.33	233.83	303.00	0.00	184.63	191.00	60.00	40.00			147.56
Total fees drawn to date £:											1,760.00	

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Specific Bond	Marsh	10.00	10.00	0.00
Debt Collection Costs	Ascent Performance Group Ltd	103.22	103.22	0.00

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Specific Bond	Willis Marsh	40.00
Debt Collection Costs	Ascent Performance Group Ltd	103.22
Agents Fees	Ellis Willis & Beckett	296.00
Legal Fees	Ascent Performance Group Ltd	14.60
Statutory Advertising	TMP (UK) Ltd	150.74
Bank Charges	Svenska Handelsbanken AB	39.00

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kirsty Kineavy**

Company name **Begbies Traynor (SY) LLP**

Address **Kendal House**

**41 Scotland Street**

Post town **Sheffield**

County/Region

Postcode 

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Country

DX

Telephone **0114 2755033**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**