

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
RED ROSE LAUNDERETTE LIMITED

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for the Year Ended 31ST MARCH 2022

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RED ROSE LAUNDERETTE LIMITED

COMPANY INFORMATION
for the Year Ended 31ST MARCH 2022

DIRECTOR: C D Naftel

SECRETARY: C A Collier-Baker

REGISTERED OFFICE: 327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

REGISTERED NUMBER: 06125807 (England and Wales)

ACCOUNTANTS: Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

RED ROSE LAUNDERETTE LIMITED (REGISTERED NUMBER: 06125807)**BALANCE SHEET**
31ST MARCH 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	508	508	340	340
CURRENT ASSETS					
Debtors	6	510		635	
Cash at bank and in hand		<u>1,355</u>		<u>5,853</u>	
		1,865		6,488	
CREDITORS					
Amounts falling due within one year	7	<u>2,175</u>		<u>4,376</u>	
NET CURRENT (LIABILITIES)/ASSETS			(310)		2,112
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>198</u>		<u>2,452</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>98</u>		<u>2,352</u>
SHAREHOLDERS' FUNDS			<u>198</u>		<u>2,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th December 2022 and were signed by:

C D Naftel - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST MARCH 2022

1. STATUTORY INFORMATION

Red Rose Launderette Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable in the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life of 10 years to 31 March 2016 where it was written off in full to profit and loss at the date of transition to FRS 102.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at historic cost and stated in the balance sheet at their net book value, being the amount of capital expenditure less accumulated depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2021	
and 31st March 2022	<u>15,500</u>
AMORTISATION	
At 1st April 2021	
and 31st March 2022	<u>15,500</u>
NET BOOK VALUE	
At 31st March 2022	<u>-</u>
At 31st March 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2021	5,604	555	438	6,597
Additions	<u>-</u>	<u>-</u>	<u>295</u>	<u>295</u>
At 31st March 2022	<u>5,604</u>	<u>555</u>	<u>733</u>	<u>6,892</u>
DEPRECIATION				
At 1st April 2021	5,358	461	438	6,257
Charge for year	<u>49</u>	<u>19</u>	<u>59</u>	<u>127</u>
At 31st March 2022	<u>5,407</u>	<u>480</u>	<u>497</u>	<u>6,384</u>
NET BOOK VALUE				
At 31st March 2022	<u>197</u>	<u>75</u>	<u>236</u>	<u>508</u>
At 31st March 2021	<u>246</u>	<u>94</u>	<u>-</u>	<u>340</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Prepayments	<u>510</u>	<u>635</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Tax	675	2,587
Directors' current accounts	6	49
Accrued expenses	<u>1,494</u>	<u>1,740</u>
	<u>2,175</u>	<u>4,376</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST MARCH 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/3/22 £	31/3/21 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1st April 2021	2,352
Profit for the year	3,046
Dividends	<u>(5,300)</u>
At 31st March 2022	<u>98</u>

10. RELATED PARTY DISCLOSURES

Within creditors is £6 (2021:£48) due to the director.

11. CONTROLLING PARTY

The company is controlled by the director Mr C D Naftel by virtue of his 100% holding of the ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.