

**CITY TRAVEL (YORKSHIRE) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CITY TRAVEL (YORKSHIRE) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTORS:** G Town  
Mrs S E Town

**SECRETARY:** Mrs S E Town

**REGISTERED OFFICE:** The Old Cotton Mill  
Gresely Road  
Keighley  
West Yorkshire  
BD21 5JG

**REGISTERED NUMBER:** 06125544 (England and Wales)

**ACCOUNTANTS:** Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

BALANCE SHEET  
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		50,987		47,560
<b>CURRENT ASSETS</b>					
Debtors	6	11,582		8,558	
Cash at bank		<u>57</u>		<u>57</u>	
		11,639		8,615	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>158,191</u>		<u>113,755</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(146,552)</u>		<u>(105,140)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(95,565)</u>		<u>(57,580)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>54,089</u>		<u>71,218</u>
<b>NET LIABILITIES</b>			<u>(149,654)</u>		<u>(128,798)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>(149,754)</u>		<u>(128,898)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(149,654)</u>		<u>(128,798)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2023 and were signed on its behalf by:

G Town - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. STATUTORY INFORMATION**

City Travel (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis, on the understanding that the director will support the company financially for a period of 12 months after the approval of the accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Income and Retained Earnings over the estimated expected useful life of the asset concerned.

Other grants are credited to the Statement of Income and Retained Earnings either when received or, if appropriate, on a performance basis when the relevant expenditure is incurred or any specific qualifying obligations completed.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 4 ) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	2,437	2,597	122,917	979	128,930
Additions	-	-	11,500	-	11,500
At 31 March 2022	<u>2,437</u>	<u>2,597</u>	<u>134,417</u>	<u>979</u>	<u>140,430</u>
<b>DEPRECIATION</b>					
At 1 April 2021	2,330	2,309	75,752	979	81,370
Charge for year	21	43	8,009	-	8,073
At 31 March 2022	<u>2,351</u>	<u>2,352</u>	<u>83,761</u>	<u>979</u>	<u>89,443</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>86</u>	<u>245</u>	<u>50,656</u>	<u>-</u>	<u>50,987</u>
At 31 March 2021	<u>107</u>	<u>288</u>	<u>47,165</u>	<u>-</u>	<u>47,560</u>

The net book value of tangible fixed assets includes £ 24,565 (2021 - £ 28,900 ) in respect of assets held under hire purchase contracts.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	7,240	7,200
VAT	4,342	1,358
	<u>11,582</u>	<u>8,558</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	13,305	11,029
Hire purchase contracts	17,799	7,957
Trade creditors	9,612	4,756
Tax	400	-
Social security and other taxes	3,637	2,112
Other creditors	9,814	6,228
Directors' current accounts	100,985	80,314
Accrued expenses	2,639	1,359
	<u>158,191</u>	<u>113,755</u>

Loans from directors are interest free and repayable on demand.

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	4,630	-
Bank loans - 2-5 years	16,667	15,741
Bank loans more 5 yr by instal	28,704	34,259
Hire purchase contracts	4,088	21,218
	<u>54,089</u>	<u>71,218</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>28,704</u>	<u>34,259</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Hire purchase contracts	<u>21,887</u>	<u>29,175</u>

Hire purchase debts are secured by the asset subject to the hire purchase agreement.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.22</b>	31.3.21
			£	£
100	Ordinary	£1.00	<u><b>100</b></u>	<u>100</u>

**11. ULTIMATE CONTROLLING PARTY**

The directors have a beneficial interest in the entire issued share capital and therefore control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.