

**CITY TRAVEL (YORKSHIRE) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**CITY TRAVEL (YORKSHIRE) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTORS:**

G Town  
Mrs S E Town

**REGISTERED OFFICE:**

The Old Cotton Mill  
Gresely Road  
Keighley  
West Yorkshire  
BD21 5JG

**REGISTERED NUMBER:**

06125544 (England and Wales)

**ACCOUNTANTS:**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

BALANCE SHEET  
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		127,377		342,518
<b>CURRENT ASSETS</b>					
Debtors	5	21,938		19,365	
Cash at bank		<u>19,556</u>		<u>609</u>	
		41,494		19,974	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>197,942</u>		<u>343,954</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(156,448)</u>		<u>(323,980)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(29,071)</u>		<u>18,538</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>31,015</u>		<u>39,056</u>
<b>NET LIABILITIES</b>			<u>(60,086)</u>		<u>(20,518)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(60,186)</u>		<u>(20,618)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(60,086)</u>		<u>(20,518)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2020 and were signed on its behalf by:

G Town - Director

Mrs S E Town - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

City Travel (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- at variable rates on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 6 ) .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2019	150,000	28,127	2,437
Additions	-	13,749	-
Disposals	(150,000)	(41,876)	-
At 31 March 2020	-	-	2,437
<b>DEPRECIATION</b>			
At 1 April 2019	-	-	2,270
Charge for year	-	-	33
Eliminated on disposal	-	-	-
At 31 March 2020	-	-	2,303
<b>NET BOOK VALUE</b>			
At 31 March 2020	-	-	134
At 31 March 2019	150,000	28,127	167

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	2,597	327,250	979	511,390
Additions	-	42,917	-	56,666
Disposals	-	(152,250)	-	(344,126)
At 31 March 2020	<u>2,597</u>	<u>217,917</u>	<u>979</u>	<u>223,930</u>
<b>DEPRECIATION</b>				
At 1 April 2019	2,198	163,426	978	168,872
Charge for year	60	15,293	-	15,386
Eliminated on disposal	-	(87,705)	-	(87,705)
At 31 March 2020	<u>2,258</u>	<u>91,014</u>	<u>978</u>	<u>96,553</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>339</u>	<u>126,903</u>	<u>1</u>	<u>127,377</u>
At 31 March 2019	<u>399</u>	<u>163,824</u>	<u>1</u>	<u>342,518</u>

The net book value of tangible fixed assets includes £ 119,421 (2019 - £ 158,538 ) in respect of assets held under hire purchase contracts.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	16,118	11,160
VAT	<u>5,820</u>	<u>8,205</u>
	<u>21,938</u>	<u>19,365</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	12,700	3,717
Hire purchase contracts	46,274	38,663
Trade creditors	2,481	1,174
Social security and other taxes	2,121	709
Directors' current accounts	133,183	293,346
Accrued expenses	<u>1,183</u>	<u>6,345</u>
	<u>197,942</u>	<u>343,954</u>

Loans from directors are interest free and repayable on demand.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.20</b>	31.3.19
	<b>£</b>	£
Hire purchase contracts	<u><b>31,015</b></u>	<u>39,056</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.20</b>	31.3.19
	<b>£</b>	£
Hire purchase contracts	<u><b>77,289</b></u>	<u>77,719</u>

Hire purchase debts are secured by the asset subject to the hire purchase agreement.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.20</b>	31.3.19
			<b>£</b>	£
100	Ordinary	£1.00	<u><b>100</b></u>	<u>100</u>

**10. ULTIMATE CONTROLLING PARTY**

The directors have a beneficial interest in the entire issued share capital and therefore control the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.