

Registered Number 06125438

A & S FLOORING (SWINDON) LIMITED

Abbreviated Accounts

30 April 2010

A & S FLOORING (SWINDON) LIMITED

Registered Number 06125438

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>3,345</u>	<u>4,206</u>
Total fixed assets		3,345	4,206
Current assets			
Stocks		10,500	
Debtors		20,505	13,369
Cash at bank and in hand		20,794	607
Total current assets		<u>51,799</u>	<u>13,976</u>
Creditors: amounts falling due within one year		(52,620)	(16,474)
Net current assets		(821)	(2,498)
Total assets less current liabilities		<u>2,524</u>	<u>1,708</u>
Creditors: amounts falling due after one year		(2,279)	
Total net Assets (liabilities)		245	1,708
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>145</u>	<u>1,608</u>
Shareholders funds		<u>245</u>	<u>1,708</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2011

And signed on their behalf by:

D Aitken, Director

L Sly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Leasing** Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. **Stock** Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2009	7,441
additions	252
disposals	
revaluations	
transfers	
At 30 April 2010	<u>7,693</u>
Depreciation	
At 30 April 2009	3,235
Charge for year on disposals	1,113
At 30 April 2010	<u>4,348</u>
Net Book Value	
At 30 April 2009	4,206
At 30 April 2010	<u>3,345</u>

3 Share capital

2010	2009
£	£

Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 Transactions with directors

Advances to directors The following directors had interest free loans during the year. The movements on these loans are as follows: Danny Aitken £3,386 - 2010 £nil - 2009 Maximum in year £ 3,386 Lee Sly £3,396 - 2010 £nil - 2009 Maximum in year £ 3,396 A personal guarantee has been given by the diirectors in favour of Lloyds TSB in relation to all bank borrowings.