Registered Number 06125438

A & S FLOORING (SWINDON) LIMITED

Abbreviated Accounts

30 April 2011

A & S FLOORING (SWINDON) LIMITED **Registered Number 06125438**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,397		3,345
Total fixed assets			8,397		3,345
Current assets					
Stocks		15,000		10,500	
Debtors		3,648		20,505	
Cash at bank and in hand		51,499		20,794	
Total current assets		70,147		51,799	
Creditors: amounts falling due within one year		(65,322)		(52,620)	
Net current assets			4,825		(821)
Total assets less current liabilities			13,222		2,524
Creditors: amounts falling due after one year			(9,115)		(2,279)
Total net Assets (liabilities)			4,107		245
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,007		145
Shareholders funds			4,107		245

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:
Danny Aitken, Director
Lee Sly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stock Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	7,693
additions	7,850
disposals	
revaluations	
transfers	
At 30 April 2011	15,543
Depreciation	
At 30 April 2010	4,348
Charge for year	2,798
on disposals	
At 30 April 2011	7,146
Net Book Value	
At 30 April 2010	3,345
At 30 April 2011	8,397

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

Advances to directors The following directors had interest free loans during the year. The movements on these loans are as follows: Danny Aitken £Nil - 2011, £3386 - 2010, Maximum in year £3386. Lee Sly £Nil - 2011, £3396 - 2010, Maximum in year £3396. A personal guarantee has been given by the diirectors in favour of Lloyds TSB in relation to all bank borrowings.