

Company Registration No. 06124923 (England and Wales)

**ACADEMY RECORDINGS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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# ACADEMY RECORDINGS LIMITED

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# ACADEMY RECORDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Debtors		406		406	
Cash at bank and in hand		2,675		2,302	
		3,081		2,708	
<b>Creditors: amounts falling due within one year</b>		(2,319)		(1,569)	
<b>Total assets less current liabilities</b>			762		1,139
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			760		1,137
<b>Shareholders' funds</b>			762		1,139

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 February 2015



Simon Darlow  
Director

Company Registration No. 06124923

# ACADEMY RECORDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents royalties received net of Value Added Tax.

### 2 Share capital

#### Allotted, called up and fully paid

2 Ordinary shares of £1 each

2014	2013
£	£
2	2
<u>2</u>	<u>2</u>

The Share Capital for the year ended 31 March 2013 has been restated from £1 to £2 to correct for the actual number of shares issued to the parent company.

### 3 Ultimate parent company

There is no ultimate controlling party as the immediate parent company is a company limited by guarantee.