COMPANY REGISTRATION NUMBER 06124508

COLBAN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2009

COLBAN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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COLBAN LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
FIXED ASSETS	2			
Tangible assets			**149,967**	119,272
CURRENT ASSETS				
Stocks		**133,620**		148,886
Debtors		**96,106**		65,160
Cash at bank and in hand		**88,743**		69,841
		318,469		283,887
CREDITORS: Amounts falling due within one year		**421,575**		362,455
NET CURRENT LIABILITIES			**(103,106)**	(78,568)
TOTAL ASSETS LESS CURRENT LIABILITIES			**46,861**	40,704
CAPITAL AND RESERVES				
Called-up equity share capital	3		**1**	1
Profit and loss account			**46,860**	40,703
SHAREHOLDERS' FUNDS			**46,861**	40,704

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

COLBAN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 22 January 2010, and are signed on their behalf by:

C LANE S LANE

Company Registration Number: 06124508

The notes on pages 3 to 4 form part of these abbreviated accounts.

COLBAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	20 years straight line
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COLBAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	**149,939**
Additions	**72,991**
Disposals	**(2,779)**
At 31 March 2009	**220,151**
DEPRECIATION	
At 1 April 2008	**30,667**
Charge for year	**39,934**
On disposals	**(417)**
At 31 March 2009	**70,184**
NET BOOK VALUE	
At 31 March 2009	**149,967**
At 31 March 2008	119,272

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2009 No	**£**	2008 No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1