

COMPANY REGISTRATION NUMBER 06124508

**COLBAN LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2013**



# **COLBAN LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2**

# COLBAN LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	248,217	229,662
<b>CURRENT ASSETS</b>			
Stocks		104,340	145,650
Debtors		55,487	84,519
Cash at bank and in hand		69,386	-
		229,213	230,169
<b>CREDITORS: Amounts falling due within one year</b>		474,673	443,157
<b>NET CURRENT LIABILITIES</b>		(245,460)	(212,988)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,757	16,674
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		2,756	16,673
<b>SHAREHOLDERS' FUNDS</b>		2,757	16,674

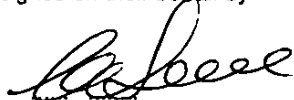
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/12/13, and are signed on their behalf by

  
C LANE

  
S LANE

Company Registration Number 06124508

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **COLBAN LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2013**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	20 years straight line
Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# COLBAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2012	393,649
Additions	83,925
Disposals	(36,688)
<b>At 31 March 2013</b>	<b><u>440,886</u></b>
<b>DEPRECIATION</b>	
At 1 April 2012	163,987
Charge for year	55,473
On disposals	(26,791)
<b>At 31 March 2013</b>	<b><u>192,669</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2013</b>	<b><u>248,217</u></b>
At 31 March 2012	<u>229,662</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>