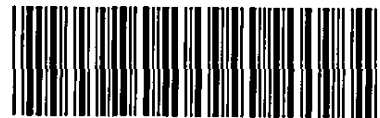


COMPANY REGISTRATION NUMBER 06124508

**COLBAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008**

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COLBAN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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COLBAN LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	£	2008 £
FIXED ASSETS	2		
Tangible assets			119,272
CURRENT ASSETS			
Stocks		148,886	
Debtors		65,160	
Cash at bank and in hand		69,841	
		<u>283,887</u>	
CREDITORS: Amounts falling due within one year		<u>362,455</u>	
NET CURRENT LIABILITIES			(78,568)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,704</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>40,703</u>
SHAREHOLDERS' FUNDS			<u>40,704</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2008, and are signed on their behalf by:

C LANE



The notes on pages 2 to 3 form part of these abbreviated accounts.

COLBAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	158,201
Disposals	(8,262)
At 31 March 2008	149,939
DEPRECIATION	
Charge for year	30,667
At 31 March 2008	30,667
NET BOOK VALUE	
At 31 March 2008	119,272
At 31 March 2007	—

COLBAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each

2008
£
100

Allotted, called up and fully paid:

Ordinary shares of £1 each

No
1

£
1