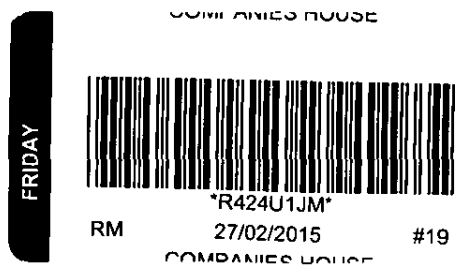


~~10006415~~  
REGISTERED NUMBER: 06124326 (England and Wales)

Abbreviated Accounts for the Year Ended 28 February 2014

for

Sankofa Future Leaders C.I.C.



**Sankofa Future Leaders C.I.C.**

**Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2014**

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**Sankofa Future Leaders C.I.C.**

**Company Information**  
**for the Year Ended 28 February 2014**

**DIRECTOR:** Mrs O Osei-asibey

**SECRETARY:** Miss N Y K Osei-asibey

**REGISTERED OFFICE:** Holly Lodge  
16 Edith Road  
London  
SE25 5PQ

**REGISTERED NUMBER:** 06124326 (England and Wales)

**ACCOUNTANTS:** Willis Burnell Ltd  
3 The Courtyard  
Parsonage Farm  
Throwley  
Faversham  
Kent  
ME13 0ET

**FILING AGENT:** Willis Burnell Ltd  
3rd Floor  
67 Wingate Square  
London  
SW4 0AF

**Sankofa Future Leaders C.i.c. (Registered number: 06124326)**

**Abbreviated Balance Sheet**  
**28 February 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		2,813	2,813
Cash at bank		6,191	3,212
		<u>9,004</u>	<u>6,025</u>
<b>CREDITORS</b>			
Amounts falling due within one year		7,362	6,200
		<u>1,642</u>	<u>(175)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>1,642</u>	<u>(175)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,642</u>	<u>(175)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		1,542	(275)
		<u>1,642</u>	<u>(175)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,642</u>	<u>(175)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

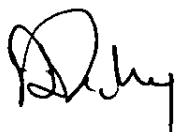
The notes form part of these abbreviated accounts

**Sankofa Future Leaders C.i.c. (Registered number: 06124326)**

**Abbreviated Balance Sheet - continued**  
**28 February 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 November 2014 and were signed by

A handwritten signature in black ink, appearing to read 'O Osei-asibey', written in a cursive style.

Mrs O Osei-asibey - Director

The notes form part of these abbreviated accounts

**Sankofa Future Leaders C.I.C.**

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	2014 £ 100	2013 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals*

**Company Name in  
full**

Sankofa Future Leaders CIC

**Company Number**

06124326

**Year Ending**

28/2/14

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The motive behind creating this CIC was to empower all young people in order to flourish in their own lives and communities. The aim is to provide pathways, bridges and opportunities that will enable young people to fulfil their potential, opening up to them new world of possibilities that increase their life choices and life chances. Though the year 2013/2014 has been a challenging year, the following were made possible:

- A One Day Campaign with the help of Church to sensitize Young Persons on the importance of education, culture and employment. The ability to arrive to a balanced life - held in London SE
- Helping Individuals to explore their options with regards to Career and advising them on opportunities that exist currently in the market
- We have helped 3 individual to enrol on courses with Croydon and Lambeth Colleges
- One individual was helped with filling of her forms to apply for Housing Benefits
- A University Student was offered a Volunteer Placement with our Main Office under the mentoring of one of our staff

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The main stakeholders are Local Residents, Young People in Care, and various Government agencies/organisations such as the Jobcentre Plus, Croydon College, Lambeth College, ConneXions, PAYP, Community Education Service, employment, In2Work, the Construction Training Initiative and Volunteering Network

A Research has been commissioned during the year 2014 by the CIC to an Independent Researcher and Consultant Dr Andrea Warman. The research thesis will investigate on youth unemployment and juvenile delinquency It will also look at the importance of Peer Support Group and develop mechanisms to train Young Individuals with disadvantaged background to turn as a Peer Mentor The report will be made available on our website shortly and a copy will be sent to the Department for Education, and also Work and Pensions This report aims to reduce the number of cases reported under Juvenile Delinquency through Support Programmes and more

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

All Directors have not taken any remuneration from the CIC for the financial year 2013/14

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

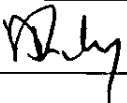
**(N.B. Please enclose a cheque for £15 payable to Companies House)**



## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

23/02/2015

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mrs Olivia Osei-Asibey

Holly Lodge

16 Edith Road

London SE25 5PQ

Telephone 0208 684 7890

DX Number n/a

DX Exchange n/a

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG