

Registration number 06124326

**Sankofa Future Leaders C.I.C**

**Abbreviated accounts**

**for the year ended 28 February 2013**

TUESDAY



\*A30JQZ4A\*

A09 28/01/2014 #138

COMPANIES HOUSE

--- \*A2M57AS0\*

A24 29/11/2013 #195

COMPANIES HOUSE

## **Sankofa Future Leaders C.I.C**

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**Sankofa Future Leaders C.I.C**

**Abbreviated balance sheet  
as at 28 February 2013**

|   | <b>Notes</b> | <b>2013</b>    |              | <b>2012</b>    |            |
|---|--------------|----------------|--------------|----------------|------------|
|   |              | <b>£</b>       | <b>£</b>     | <b>£</b>       | <b>£</b>   |
| <b>Current assets</b>                                 |              |                |              |                |            |
| Debtors   |              | 2,813          |              | 768            |            |
| Cash at bank and in hand                              |              | 3,212          |              | 5,554          |            |
|   |              | <u>6,025</u>   |              | <u>6,322</u>   |            |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(6,200)</u> |              | <u>(6,208)</u> |            |
| <b>Net current (liabilities)/assets</b>               |              |                | <u>(175)</u> |                | <u>114</u> |
| <b>Total assets less current liabilities</b>          |              |                | <u>(175)</u> |                | <u>114</u> |
| <b>Net (liabilities)/assets</b>                       |              |                | <u>(175)</u> |                | <u>114</u> |
| <b>Capital and reserves</b>                           |              |                |              |                |            |
| Called up share capital                               | <b>2</b>     |                | 100          |                | 100        |
| Profit and loss account                               |              |                | <u>(275)</u> |                | <u>14</u>  |
| <b>Shareholders' funds</b>                            |              |                | <u>(175)</u> |                | <u>114</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Sankofa Future Leaders C.I.C**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 28 February 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 November 2013 and signed on its behalf by



**O Osei-Asibey**  
Director

**Registration number 06124326**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Sankofa Future Leaders C.I.C**

### **Notes to the abbreviated financial statements for the year ended 28 February 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Sankofa Future Leaders C.I C**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2013**

continued

| <b>2. Share capital</b>                   | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|---|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Equity Shares</b>                      |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |

**CIC 34****Community Interest Company Report**

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals

Company Name in  
full

SANKOFA FUTURE LEADERS CIC

Company Number

6124326

Year Ending

28/2/13

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Company is developing its operations whose activities will include

- Providing social housing and support services for young people,
- Providing education and training opportunities to young people,
- Providing leadership, mentoring and entrepreneurial skills for young people,
- Providing young people with cultural awareness and exchange initiatives

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are young people, Local Authorities, parents and the community at large

There has been no consultation with stakeholders at this stage

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

Not transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary )*

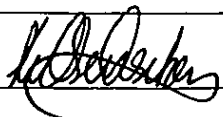
**(N.B. Please enclose a cheque for £15 payable to Companies House)**



## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27/01/2014

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

|                  |               |
|------------------|---------------|
| HOLLY LODGE      |               |
| 16 EDITH ROAD    |               |
| LONDON, SE25 5PQ |               |
| Telephone        | 020 8684 7890 |
| DX Number        | DX Exchange   |

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG