

**Abbreviated Unaudited Accounts  
for the Year Ended 31 July 2015  
for  
PMR Properties (UK) Ltd**

**PMR Properties (UK) Ltd (Registered number: 06123120)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**DIRECTORS:**

R Hill  
T J Russell

**REGISTERED OFFICE:**

8 Worcester Street  
Gloucester  
Gloucestershire  
GL1 3AA

**REGISTERED NUMBER:**

06123120 (England and Wales)

**ACCOUNTANTS:**

HATS Gloucester Ltd  
The White House  
162 Hucclecote Road  
Hucclecote  
Gloucester  
Gloucestershire  
GL3 3SH

**BANKERS:**

Lloyds Bank  
19 Eastgate Street  
Gloucester  
Gloucestershire  
GL1 1NU

**Abbreviated Balance Sheet**  
31 July 2015

	Notes	31/7/15 £	£	31/7/14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		194		291
			<u>194</u>		<u>291</u>
<b>CURRENT ASSETS</b>					
Debtors		1,042		6,183	
Cash at bank		<u>1,750</u>		<u>1,320</u>	
		2,792		7,503	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,936</u>		<u>59,587</u>	
<b>NET CURRENT LIABILITIES</b>			(68,144)		(52,084)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(67,950)		(51,793)
<b>CREDITORS</b>					
Amounts falling due after more than one year			1,462		2,007
<b>NET LIABILITIES</b>			<u>(69,412)</u>		<u>(53,800)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		30		30
Profit and loss account			<u>(69,442)</u>		<u>(53,830)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(69,412)</u>		<u>(53,800)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 July 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2016 and were signed on its behalf by:

T J Russell - Director

R Hill - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2015**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, has been fully amortised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The directors have given an undertaking to support the company until it returns to a net assets position. They consider that it is appropriate to prepare the accounts on the going concern basis.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1 August 2014 and 31 July 2015	<u>6,454</u>
<b>Amortisation</b>	
At 1 August 2014 and 31 July 2015	<u>6,454</u>
<b>Net book value</b>	
At 31 July 2015	<u>-</u>
At 31 July 2014	<u>-</u>

**Notes to the Abbreviated Accounts - continued**  
for the Year Ended 31 July 2015

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1 August 2014 and 31 July 2015	<u>18,265</u>
<b>Depreciation</b>	
At 1 August 2014	17,974
Charge for year	97
At 31 July 2015	<u>18,071</u>
<b>Net book value</b>	
At 31 July 2015	<u>194</u>
At 31 July 2014	<u>291</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/7/15	31/7/14
			£	£
30	Ordinary	£1	<u>30</u>	<u>30</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

	31/7/15 £	31/7/14 £
<b>R Hill</b>		
Balance outstanding at start of year	(17,125)	(4,125)
Amounts advanced	200	-
Amounts repaid	(6,276)	(13,000)
Balance outstanding at end of year	<u>(23,201)</u>	<u>(17,125)</u>
<b>T J Russell</b>		
Balance outstanding at start of year	(13,982)	-
Amounts advanced	2,012	-
Amounts repaid	(110)	(13,982)
Balance outstanding at end of year	<u>(12,080)</u>	<u>(13,982)</u>

The above loans from the directors, included within other creditors, are interest free and have no fixed repayment dates.

**6. GOING CONCERN**

Despite net current liabilities of £68,144 at 31 July 2015 (2014 - £52,084), the directors have committed their personal financial support to the company to enable these accounts to be prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.